

REGISTERED COMPANY NUMBER: 09122651 (England and Wales)

REGISTERED CHARITY NUMBER: 1163509

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

BROADSTAIRS TOWN TEAM LTD

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BROADSTAIRS TOWN TEAM LTD
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Reference and administrative details	1
Chair's statement	2 - 3
Report of the trustees	4 - 5
Independent Examiner's report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9 - 15
Detailed Statement of Financial Activities	16

BROADSTAIRS TOWN TEAM LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

Mrs K Cleverdon
Ms K Millett
Mr S J Hardy (resignation 28 August 2023)
Mrs P A Hardy
Mrs S A Wainwright (appointed 13 June 2023)
Ms D N Short (appointed 19 July 2023)

REGISTERED OFFICE

7 The Broadway
Broadstairs
Kent
CT10 2AD

REGISTERED COMPANY NUMBER

09122651 (England and Wales)

REGISTERED CHARITY NUMBER

1163509

INDEPENDENT EXAMINER

Stephen Margetts
18 Upper Dane Road
Margate
Kent
CT9 2LX

BROADSTAIRS TOWN TEAM LTD
CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

This year saw some very exciting developments for Town Team. We turned a corner post Covid in terms of re-engagement with many members of our community that had necessarily not been involved for the last 2 years or so.

Our financial performance, thanks to assorted grants, community fundraising and local business support progressed well to support all our activities for the community locally.

Local Engagement

Local press and media continued to help us spread the word about both the Town Team and Shed activities that we oversee to support Broadstairs as a volunteer group. Multiple articles in 3 local interest publications and on assorted social media platforms, plus several radio interviews talking about our work, at The Shed and as Town Team in general - all encouraged more community engagement. We continued to give one-off talks to local interest groups to do the same and participated in several showcases and conferences linked to local volunteering opportunities. These included a Thanet-wide 'Kent Coast Volunteering' day at Turner Contemporary and another Jubilee-linked activity hosted by the Town Council in May to encourage more community participation in multiple local volunteer groups and Societies. Through regular communication via our social media channels, and sharing other community groups posts, our Facebook and Instagram followers and supporters for both Shed and Town Team steadily grew to almost 6000 collectively. Our annual Policy review and website updates were made possible by a sub-group of 2 Trustees to ensure continuing compliance.

Jubilee Community Event

2022-23 saw a new, significant one-off project for Town Team, to give further support to and engage with our community - to celebrate the Queen's Platinum Jubilee. 'Your Jubilee' was hosted at Pierremont Hall, as we invited individuals, families and community groups to share and have recorded for posterity, stories of each generation's experience of Jubilees past. Over 150 people had their portrait taken on a Golden Throne, in front of a Broadstairs-themed backdrop - done as part of an art competition with local schools. This archive of what the people of our town looked like is a permanent record and a great piece of social history.

Litterpicks

Our litterpick activities out of season developed too. We built on the regular, moving litterpicks in Broadstairs by also lending our equipment to 5 groups, from other local businesses, a company on a volunteer day out from London and local community and youth groups, to keep a wider area of Broadstairs tidy. Our hope for 2023-24 is that we can continue to support more local groups keen to improve our environment by increasing both the purchase of and then lending from our stock of pickers and kit to keen environmentally aware other groups, companies and families.

Gardens

Our gardening activity started in earnest again in February, the winter months preceding being quieter, and to bear in mind the demands that winter gardening might present to some of our volunteers. Sustainability is beginning to be our mantra across all our garden activities now. We needed to be mindful of drought, challenging conditions and mitigating pollution. This was at the core of planning done throughout 2022 and 2023 and will pervade all plans in future years too, A new addition to the Town Team involvement in growing and encouraging community participation in gardening started this year. Local resident and volunteer, Barbara Wallace, having developed a front garden vegetable patch during lockdown approached us in early 2022, with an idea to make, install and maintain 'Tasty Planters' - community 'grow and pick your own' troughs. These would be stationed in central Broadstairs to encourage simple 'windowsill' growing as a start point. Quickly a group of new volunteers joined as custodians, and local businesses and Town Council offered to pay for materials and installation, as key sponsors almost immediately. Phase 1 saw the first planters made at the Shed and then installed in May. Through the rest of the year - sharing seeds and plants activities. Crops were enjoyed by passers-by throughout the year, and there are now plans to extend the initiative in late 2023 and through next year too.

Hundreds more Spring bulbs planted last year across all 9 sites we maintain brought the usual positive feedback from both gardeners and residents alike through Spring. Plans to enter the RHS 'It's your neighbourhood' awards again developed throughout last winter and were finalised by January '22 for entry and judging in July. Building on our initial entry - volunteers carefully considered the sites and made planting and maintenance plans. Judges gave us fantastic feedback and suggestions for improvement going forward. The awards, announced in September saw the sites entered be awarded between 77 & 90 from 100, with 4 'Outstanding' and 1 'Thriving'. Significant fundraising events, grants and donations made and received this year for all the sites.

BROADSTAIRS TOWN TEAM LTD
CHAIR'S STATEMENT - continued
FOR THE YEAR ENDED 31 MARCH 2023

Gardens - continued

For year 2023-24, our principal aims are to further develop the sustainability of all sites, continue to make sites more comfortable and safer for volunteer accessibility and to build on collaborations with other local groups, schools and share knowledge learned together. Building our volunteer base, communicating with and learning from them will always be key to all gardening activities. As part of the National Rail 'Community Rail Partnership' scheme, we joined and formally became 'adopters' of Broadstairs railway station in May, with particular focus on the greening of areas in and around it.

Shed

The most significant event that happened for The Shed this year was the award we received from The UK Men's Shed Association in Worcester in June where we were crowned 'UK Shed of The Year', quite an accolade from an association with over 1000 Sheds registered.

Membership numbers, collaborative projects and our ability to deliver specialist Health and Wellbeing talks with the assistance of outside bodies : AgeUK, RNIB, Bowel Cancer Uk. MacMillan, local Solicitor etc., to members continued to grow. All enabled us to continue to signpost members in need of additional pastoral support, advice and expertise.

Our continuing support from our National Lottery grant remains invaluable and is reviewed by them on a 6 monthly basis against our goals and aims. Never resting on our laurels though, shed self-driven fundraising activities , whether for overhead, additional non - woodworking activities (additional opening day and Art classes for example) or towards the enormous target to replace the roof, continued throughout the year. These included open days, sausage sizzle, donations for Shed Made products, commissions (including a large collaboration with a local school on a sensory garden) repairs, raffles and our usual Mince Pie Open day in November, attended by over 200 people. Our community have really taken the Shed and our work to heart and 2 significant local businesses also fundraised for us through the year, selling hair products and hosting monthly quizzes, and we were left money to help continue our Art classes by someone who had benefitted from them in the past. In December a local landlord even allowed us to do a pop-up Christmas shop in the High St, showcasing products made to support the Shed for donations to funds. Thanks to a dedicated volunteer, we were also able to continue our smart 'phone and computer drop-in sessions to members and beyond. A new member with a very particular set of IT skills finally enabled us to start using our donated CNC and laser etching machines, to add those to our offers and opportunities for further learning for Shed members and supporters.

Our new Co-ordinator for The Shed, Helen Robertson joined us in October 2022 to help develop the Shed, through to our next phase, with a short-term focus on identifying and then sourcing funding to add to the Shed Roof fund we have been working towards for 4 years now. She brought a diverse range of skills and enthusiasm for wood and helping us develop the Shed to what we know is its full potential for 23-24 and beyond.

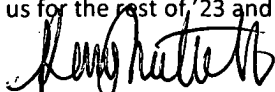
For 2023-24, developing another day to open – to both support but also diversify the offer from The Shed, as a social enterprise supporting our community is a core thought. More members will join, information will be shared, more learning and sharing skills will happen and inching towards our enormous target for a new roof will keep us all as busy as ever.

And Town Team generally

The challenges we face as a volunteer led group will continue to keep us busy. The current economic climate will present hurdles, but our collective determination and shared hope to make where we live a nicer and healthier place to live in work in and visit will prevail. As Chair, I could not praise my fellow volunteer Trustees more highly and find it difficult to express my gratitude to them for supporting our plans to hope to do positive things in words., The generous donation of their time, skills, contacts and shared enthusiasm is unbounded. Juggling home life, careers, and occasionally allowing themselves some down time too, these time strapped people give unstintingly to help deliver what we all hope to do to help and support positive projects for Broadstairs and beyond across Thanet, and to help the people who live here too.

Take a bow, Simon, Karen, Pip, Sue and Debbie.

We got through the 'Covid Years' so we can hopefully manage any challenges that running our lovely local Charity throws at us for the rest of '23 and beyond.



Kerry Millett - Chair

11 December 2023

BROADSTAIRS TOWN TEAM LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Significant activities and achievements

We endeavour to encourage all within our community to take part in our activities. The Covid pandemic still had an effect on our activities this year due to the restrictions in place at the start of the year. However activities returned to normal during the year.

Our project 'Broadstairs Town Shed' is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county. Whilst initially aimed at older men we are pleased to welcome others to the Shed - all are welcome.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. Shedders pay membership fees to contribute to the running costs of the Shed.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town.

Our Gardens Group have worked hard in a number of areas around the town including an area of unused land at the entrance to one of our town's beaches and have improved this area.

Tasty Planters is a project where planters made by the Town Shed have been set up in Pierremont Park with vegetables and other edible plants and flowers. The planters are maintained by volunteers and the produce is available to all. This has resulted in a number of plant and share events and excellent feedback and engagement from the community, including many people who have never grown their own food before.

BROADSTAIRS TOWN TEAM LTD
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2023

Significant activities and achievements - continued

A one-off event this year was the Jubilee community event where we helped the community celebrate the platinum jubilee of Queen Elizabeth II. The event included the capture of peoples' memories to serve as a piece of social history.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

Induction and training of new trustees

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

FINANCIAL REVIEW

The results for the year show a deficit for the year of £139 on unrestricted funds (2022: deficit £139), leaving a balance in the fund of £314 at the year end. Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a surplus of £5,818 (2022: deficit £7,538) giving a balance on the fund of £60,271.

The Shed Roof fund had a surplus in the year of £9,255 taking total funds raised to £21,777. We still have further to go to raise the funds needed to repair the Shed's very leaky roof. The Shed Lift Fund shows a deficit for the year of £3,600 which is the depreciation for the year and brings this fund to its conclusion.

The Gardens Group have a surplus for the year of £2,941 (2022: £1,539) and a balance in the fund at then year end of £3,850. The Tasty Planters project has a small deficit for the year of £82 and the fund is in deficit at the year end however is quickly in credit again after the year end.

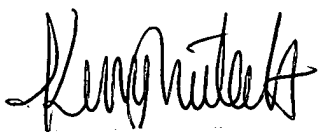
Overall, the charity made a surplus of £16,095 (2022: deficit £4,522) and has funds carried forward of £88,923.

Reserves

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approve by order of the Board of trustees on 11 December 2023 and signed on its behalf by:



Kerry Millett - trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
BROADSTAIRS TOWN TEAM LTD**

Independent examiner's report to the trustees of Broadstairs Town Team Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

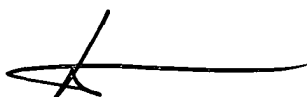
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Margetts
18 Upper Dane Road
Margate
Kent
CT9 2LX

Date: 21 December 2023

BROADSTAIRS TOWN TEAM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	34,730	33,045	67,775	22,191
Charitable activities						
Shed product sales and community work		-	-	7,853	7,853	5,834
Shed membership fees		-	-	13,101	13,101	8,491
Tasty Planter Sponsorship		-	1,087	-	1,087	-
					-	
Other trading activities		-	3,635	-	3,635	2,704
Total		-	39,452	53,999	93,451	39,220
EXPENDITURE ON						
Raising funds		-	204	-	204	156
Charitable activities						
Broadstairs Town Shed		-	3,600	48,181	51,781	40,177
Gardens Group		-	7,434	-	7,434	3,131
Tasty Planters		-	1,280	-	1,280	139
Litterpicking		139	-	-	139	139
Jubilee community event		-	16,518	-	16,518	-
Total		139	29,036	48,181	77,356	43,742
NET INCOME / (EXPENDITURE)		(139)	10,416	5,818	16,095	(4,522)
Transfers between funds						-
Net movement in funds		(139)	10,416	5,818	16,095	(4,522)
RECONCILIATION OF FUNDS						
Total funds brought forward		453	17,922	54,453	72,828	77,350
TOTAL FUNDS CARRIED FORWARD		314	28,338	60,271	88,923	72,828

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	8	-	-	5,653	5,653	11,518
CURRENT ASSETS						
Debtors	9	-	-	5,686	5,686	4,464
Cash at bank and in hand		313	28,401	51,111	79,825	58,286
		<u>313</u>	<u>28,401</u>	<u>56,797</u>	<u>85,511</u>	<u>62,750</u>
CREDITORS						
Amounts falling due within 1 year	10	-	(62)	(2,179)	(2,241)	(1,440)
NET CURRENT ASSETS		<u>313</u>	<u>28,339</u>	<u>54,618</u>	<u>83,270</u>	<u>61,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>313</u>	<u>28,339</u>	<u>60,271</u>	<u>88,923</u>	<u>72,828</u>
NET ASSETS		<u>313</u>	<u>28,339</u>	<u>60,271</u>	<u>88,923</u>	<u>72,828</u>
FUNDS						
Unrestricted funds					313	453
Restricted funds					88,610	72,375
TOTAL FUNDS					<u>88,923</u>	<u>72,828</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

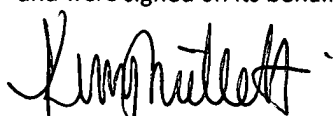
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **11 December 2023** and were signed on its behalf by:


K Millett - Trustee


K Cleverdon - Trustee

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The account have been prepared on a going concern basis as no material uncertainties exist.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

10 years	Improvements to property
3 years	Computers
5 years	Other plant and machinery

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives and the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES - continued

Donated goods

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised.

Current assets and liabilities

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	15,959	6,013
Grants	51,816	8,701
	<u>67,775</u>	<u>14,714</u>

Grants received included in the above, are as follows:

	2023	2022
	£	£
National Lottery Community Fund	27,000	-
Broadstairs & St Peters Town Council	2,295	-
The Cole Charitable Trust	1,000	-
The Stanley Smith (UK) Horticultural Trust	600	-
RHS Sustainable Futures Grant	2,500	-
Kent Community Foundation	8,421	-
National Lottery	10,000	-
Job Retention Scheme	-	1,701
Kent County Council	-	2,000
Philip and Connie Phillips Foundation	-	5,000
	<u>51,816</u>	<u>8,701</u>

3 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>3,635</u>	<u>2,704</u>

4 NET INCOME/(EXPENDITURE)

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation owned assets	6,753	6,457
Independent examination	<u>60</u>	<u>60</u>

continued...

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5 TRUSTEES REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year. There were no trustees' expenses paid for the year ended 31 March 2023 nor 31 March 2022.

6 STAFF COSTS

The average monthly number of employees during the year was:

	2023	2022
Broadstairs Town Shed	1	1
All projects	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2021 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	7,477	14,714	22,191
Charitable activities				
Shed product sales and community work	-	-	5,834	5,834
Shed membership fees	-	-	8,491	8,491
Friends of the Shed	-	-	-	-
Other trading activities	-	2,704	-	2,704
Total	<u>-</u>	<u>10,181</u>	<u>29,039</u>	<u>39,220</u>
EXPENDITURE ON				
Raising funds	-	156	-	156
Charitable activities				
Broadstairs Town Shed	-	3,600	36,577	40,177
Gardents Group	-	3,131	-	3,131
Tasty Planters	-	139	-	139
Litterpicking	139	-	-	139
Total	<u>139</u>	<u>7,026</u>	<u>36,577</u>	<u>43,742</u>
NET INCOME / (EXPENDITURE)	(139)	3,155	(7,538)	(4,522)
Transfers between funds	630	(630)	-	-
Net Movement in funds	<u>491</u>	<u>2,525</u>	<u>(7,538)</u>	<u>(4,522)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	592	14,767	61,991	77,350
TOTAL FUNDS CARRIED FORWARD	<u>1,083</u>	<u>17,292</u>	<u>54,453</u>	<u>72,828</u>

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Total £
COST			
At 1 April 2022	17,147	40,841	57,988
Additions	-	887	887
At 31 March 2023	<u>17,147</u>	<u>41,728</u>	<u>58,875</u>
DEPRECIATION			
At 1 April 2021	10,370	36,099	46,469
Charge for the year	1,715	5,038	6,753
At 31 March 2023	<u>12,085</u>	<u>41,137</u>	<u>53,222</u>
NET BOOK VALUE			
At 31 March 2023	<u>5,062</u>	<u>591</u>	<u>5,653</u>
At 31 March 2022	<u>6,777</u>	<u>4,742</u>	<u>11,519</u>

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>5,686</u>	<u>4,464</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>2,241</u>	<u>1,440</u>

11 MOVEMENT IN FUNDS

	At 1/4/2022 £	Net movement in funds £	Transfers between funds £	At 31/3/2023 £
Unrestricted funds				
General fund	<u>453</u>	<u>(139)</u>	<u>2,013</u>	<u>2,327</u>
Restricted funds				
Broadstairs Town Shed	54,453	5,818	-	60,271
Gardens Group	1,539	2,941	-	4,480
Tasty Planters	111	(193)	-	(82)
Shed Lift	3,600	(3,600)	-	-
Shed Roof Fund	12,522	9,255	-	21,777
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>72,375</u>	<u>16,234</u>	<u>(2,013)</u>	<u>86,596</u>
TOTAL FUNDS	<u>72,828</u>	<u>16,095</u>	<u>-</u>	<u>88,923</u>

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11 MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(139)	(139)
Restricted funds			
Broadstairs Town Shed	53,999	(48,181)	5,818
Gardens Group	10,375	(7,434)	2,941
Tasty Planters	1,087	(1,280)	(193)
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	9,459	(204)	9,255
Jubilee Community Event	18,531	(16,518)	2,013
	<u>93,451</u>	<u>(77,217)</u>	<u>16,234</u>
TOTAL FUNDS	<u>93,451</u>	<u>(77,356)</u>	<u>16,095</u>

Comparatives for movement in funds

	At 1/4/2021 £	Net movement in funds £	Transfers between funds £	At 31/3/2022 £
Unrestricted funds				
General fund	592	(139)	-	453
Restricted funds				
Broadstairs Town Shed	61,991	(7,538)	-	54,453
Gardens Group	-	1,539	-	1,539
Tasty Planters	-	111	-	111
Shed Lift	7,200	(3,600)	-	3,600
Shed Roof Fund	7,417	5,105	-	12,522
Turner and Dickens Mosaics	150	-	-	150
	<u>76,758</u>	<u>(4,383)</u>	<u>-</u>	<u>72,375</u>
TOTAL FUNDS	<u>77,350</u>	<u>(4,522)</u>	<u>-</u>	<u>72,828</u>

Comparative net movement in funds included above:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(139)	(139)
Restricted funds			
Broadstairs Town Shed	29,039	(36,577)	(7,538)
Gardens Group	4,670	(3,131)	1,539
Tasty Planters	250	(139)	111
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	5,261	(156)	5,105
	<u>39,220</u>	<u>(43,603)</u>	<u>(4,383)</u>
TOTAL FUNDS	<u>39,220</u>	<u>(43,742)</u>	<u>(4,522)</u>

continued...

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/2021 £	Net movement in funds £	Transfers between funds £	At 31/3/2023 £
Unrestricted funds				
General fund	592	(278)	2,013	2,327
Restricted funds				
Broadstairs Town Shed	61,991	(1,720)	-	60,271
Gardens Group	-	4,480	-	4,480
Tasty Planters	-	(82)	-	(82)
Shed Lift	7,200	(7,200)	-	-
Shed Roof Fund	7,417	14,360	-	21,777
Turner and Dickens Mosaics	150	-	-	150
Jubilee Community Event	-	2,013	(2,013)	-
	<u>76,758</u>	<u>11,851</u>	<u>(2,013)</u>	<u>86,596</u>
TOTAL FUNDS	<u>77,350</u>	<u>11,573</u>	<u>-</u>	<u>88,923</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(278)	(278)
Restricted funds			
Broadstairs Town Shed	83,038	(84,758)	(1,720)
Gardens Group	15,045	(10,565)	4,480
Tasty Planters	1,337	(1,419)	(82)
Shed Lift	-	(7,200)	(7,200)
Shed Roof Fund	14,720	(360)	14,360
Turner and Dickens Mosaics	-	-	-
Jubilee Community Event	18,531	(16,518)	2,013
	<u>132,671</u>	<u>(120,820)</u>	<u>11,851</u>
TOTAL FUNDS	<u>132,671</u>	<u>(121,098)</u>	<u>11,573</u>

12 RELATED PARTY TRANSACTIONS

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

continued...

13 RESTRICTED FUNDS

Broadstairs Town Shed

This fund is used to run the Shed which provides a space for members to work together on woodworking and metal working projects for the good of the community and to learn, share and socialise together.

Shed Lift

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

Turner and Dickens Mosaics

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

Shed Roof Fund

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

Gardens Group

This fund is to be spent on the gardens maintained around Broadstairs by our team of gardeners.

Tasty Planters

The fund is for the set up and maintenance of planters in public areas with vegetables and other edible plants to encourage the community to grow its own produce.

Jubilee Community Event

An event to celebrate the Platinum Jubilee of Queen Elizabeth II, including the collection of people's memories over the period of her reign.

BROADSTAIRS TOWN TEAM LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Broadstairs Town Shed £	Shed Roof £	Shed Lift £	Gardens Group £	Tasty Planters £	Litter picks £	Jubilee £	2022 Total £
INCOME								
Donations and legacies	6,045	5,824	-	3,980	-	-	110	15,959
Grants	27,000	-	-	6,395	-	-	18,421	51,816
Charitable activities								
Shed product sales and community work	7,853	-	-	-	-	-	-	7,853
Shed membership fees	13,101	-	-	-	-	-	-	13,101
Tasty Planter sponsorship	-	-	-	-	1,087	-	-	1,087
Fundraising	-	3,635	-	-	-	-	-	3,635
Total	53,999	9,459	-	10,375	1,087	-	18,531	93,451
EXPENDITURE ON								
Raising funds	-	204	-	-	-	-	-	204
Charitable activities								
Materials	3,243	-	-	5,319	1,073	-	1,118	10,753
Room hire	-	-	-	-	-	-	1,200	1,200
Jubilee event production	-	-	-	-	-	-	8,898	8,898
Small tools	2,639	-	-	-	-	-	-	2,639
Stationery	41	-	-	36	-	-	-	77
Refreshments	394	-	-	58	-	-	1,560	2,012
Wages	16,920	-	-	-	-	-	-	16,920
Credit card charges	61	-	-	-	-	-	-	61
Health and safety	200	-	-	239	-	-	-	439
Art Classes	1,251	-	-	-	-	-	-	1,251
Sundry	1,507	-	-	204	8	-	-	1,719
Light and heat	12,540	-	-	-	-	-	-	12,540
Security	484	-	-	-	-	-	-	484
Insurance	1,215	-	-	-	-	-	-	1,215
Computer expenses	640	-	-	101	-	-	-	741
Printer rental	288	-	-	-	-	-	-	288
Rates and water	375	-	-	-	-	-	-	375
Repairs and maintenance	1,390	-	-	-	-	-	-	1,390
Training	-	-	-	-	-	-	-	-
Telephone and internet	830	-	-	-	-	-	-	830
Marketing	970	-	-	388	60	-	3,742	5,160
Depreciation	3,153	-	3,600	-	-	-	-	6,753
	48,141	-	3,600	6,345	1,141	-	16,518	75,745
Support costs								
Insurance	-	-	-	981	123	123	-	1,227
Independent examination	40	-	-	12	4	4	-	60
Website and marketing	-	-	-	96	12	12	-	120
	40	-	-	1,089	139	139	-	1,407
Total expenditure	48,181	204	3,600	7,434	1,280	139	16,518	77,356
Net surplus/(deficit for the year)	5,818	9,255	(3,600)	2,941	(193)	(139)	2,013	16,095