

REGISTERED COMPANY NUMBER: 09122651 (England and Wales)  
REGISTERED CHARITY NUMBER: 1163509

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
BROADSTAIRS TOWN TEAM LTD**

**BROADSTAIRS TOWN TEAM LTD**  
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**FOR THE YEAR ENDED 31 MARCH 2018**

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**BROADSTAIRS TOWN TEAM LTD  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2018**

**TRUSTEES**

Ms W Carr (Homemaker)  
Mrs K Cleverdon (Chartered Accountant)  
Ms K Millett (Director)  
Ms L Williams (Consultant) (resigned 15/4/2017)  
S J Hardy (Solutions Architect)  
Mrs P A Hardy (Speech and Language Therapist)  
Mrs K Lawrence (Artist)  
Mrs DE Martin-Harker (Retired)

**REGISTERED OFFICE**

7 The Broadway  
Broadstairs  
Kent  
CT10 2AD

**REGISTERED COMPANY NUMBER**

09122651 (England and Wales)

**REGISTERED CHARITY NUMBER**

1163509

**INDEPENDENT EXAMINER**

Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

**BROADSTAIRS TOWN TEAM LTD  
CHAIRMAN'S STATEMENT, SUMMARY AND THANKS  
FOR THE YEAR ENDED 31 MARCH 2018**

What another amazing year for Town Team projects in and around Broadstairs and St.Peter's.

I would like firstly to express my Thanks and appreciation to everyone involved, particularly my fellow Trustees. You all have busy lives, family and work commitments, but selflessly attend meetings, take on projects when I am certain you have many, many more pressing personal things to attend to, and stay true to the principles we set out together. Long may we continue to do what we can together to at least try to make our beautiful town just a little bit better.

The Town Team and Shed year kicked off with the wonderful news that our amazing 'Shedheads' were finalists in the Kent Charity of the Year awards and I was humbled and honoured to be named 'Kent Trustee of the Year'. For me a testament not to what any individual does for Town Team but recognition for an amazing group effort by Town Team and Shed volunteers too.

Our brochure celebrating 'The story so far' was completed this year. It documents the extraordinary donations of volunteer time, effort, energy, funding and skills that Town Team have helped facilitate for positive good in our town since 2012.

Gardens were tended with dedication and enthusiasm by the various gardens groups, and our specific Thanks to Sue Wall, for taking the baton from Ruth and overseeing the scheduling and works across the 5 sites this year.

Two new projects came to fruition this year too. The 'Library Bank' by the station was initiated and made truly beautiful by Mike Clark and his tiny band of enthusiasts. Help was also given by visiting members of the Elim Oasis Church and also a team of volunteers from the M&S community project to make this difficult site work. The other new site we 'adopted' was the very sad and tired 'Lavender Bank' in front of the station. Thanks to the tenacity and skills of Denise a 2-year project culminated in funding from both Southeastern and Town Council to remove the old growth, self-seeded unkempt trees and replace them with wonderful new plants. It was a rocky climb, and the results are much appreciated by the whole town.

The Station Crew and First Friday groups continued to meet regularly, work tirelessly and make a difference to both the front and back concourses and surrounding areas. Again public feedback vindicates their amazing dedication. New hanging baskets were made possible by funding obtained from the Town Council too, thanks to an application by Denise.

Litterpicks on the beach have become a trademark initiative from Town Team and very big Thanks to Wendy our picking queen for making sure they happen and holding all the equipment.

The Harbour and Seafront group have made significant progress this year. The future of the building itself is still uncertain as it has been put on the asset disposal register by Thanet District Council. An independent group has been formed, which will culminate in it becoming a Trust and hopefully applying for individual Charitable status, to work towards the building becoming an asset owned by and for the community in Broadstairs. We wish them well, and will continue to support them in any way we can in their funding applications etc.

Our RRR - Reuse, recycle and reduce waste initiative and then workshop was attended by over 100 people. The facilitation of this project was our goal, and that happened and brought together many local organisations and individuals to discuss what we as a community might collectively do to tackle these very pressing environmental issues. As a direct result of that, we produced a new #refillbroadstairs sticker, which is now in place in over 30 local businesses windows, offering residents and visitors free water refills, and they now form part of the Refill.org National register too.

The Shed continues to thrive, I am happy and proud to report. The long yearned for lift finally was funded in March 2018 and installed since the year end and means the space is now fully accessible to all. Our very big Thanks go to the team at SEK, particularly James, who believed in the project and helped with the Section 106 funding which made it possible.

We started planning for our inaugural Shed fundraising Gala before the year end and it was held in June 2018. This wonderful gala saw over 100 people attend a fun filled dinner and fabulous auction, and substantial funds towards our overhead were raised. So many local and national organizations and individuals donated lots to benefit the Shed and we are so grateful for their support. We are planning the 2019 follow up event now too.

Shed Member numbers continue to climb, wooden items made, turned, mended, community projects undertaken and happiness prevails throughout the Shed space, and I hope it will continue to do so for the coming year with tea, biscuits and friendship at its heart. Art classes kicked off a new offer, and will continue, the social side of the Shed thrives and we hope to be able to offer a computer upstairs for the use of all Shedder who may not have access at home. Local people took the shed to their hearts as part of the community funding programme from the Co-op. Claire came back to the Shed family this year, and she and Debbie work hard to make sure the Shed runs smoothly, helps as many local people as possible and is sustainable for future users too. No praise is too generous for our wonderful Willow, without whom we would not have a home.

An idea for permanent memorial gates at Memorial Recreation ground originated by Town Team was then taken up by Bradstow School as part of their Centenary celebrations of the Great War. They have obtained funding and the gates will be installed during the early part of 2019.

**BROADSTAIRS TOWN TEAM LTD**  
**CHAIRMAN'S STATEMENT, SUMMARY AND THANKS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

I am very proud also of the support and help we have been able to give to other local community organisations. We have supported, advised, helped and encouraged other groups and facilitated them to take on projects and make them happen for the benefit of Broadstairs too. From parking charges research, collections for other charities, funding advice and guidance, shaking buckets, and sharing possible engagement with our band of volunteers, being able to signpost and support others is a key part of what we do.

The launch of our involvement with Kent Time Credits this year enables our volunteers to have at least some reward for the generous donation of their time and to show our appreciation in a more tangible sense for all they allow us to achieve together.

We have a project for 2019, working alongside The Broadstairs Society, Historians and the Town Council to form a Trust whose aim is to form a Town Archive. This will be the start point of a wider 'Heritage Trail' project we have been considering for some time, and the partnership working model will continue. It is a very exciting prospect and its aim - for a long term legacy and facility, showcasing and celebrating many aspects of the rich and varied history of our town, is something I shall be very happy to be part of.

As ever, my very special Thanks go to Karen Cleverdon for her unmatched financial advice, time and encouragement when times are tough, and in the face of very demanding business & family commitments, and to Pip Hardy for the meticulous minute taking.

I look forward to an even more successful and rewarding 2019 for Broadstairs Town Team. Without our Trustees and volunteers, where would we be?

Thank you all, you make me proud to live here, work with you, be part of something so useful, positive, productive and fun to be involved with. We do make a difference together and long may it continue.

Kerry Millett

**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**OBJECTIVES AND ACTIVITIES**

**Significant activities and achievements**

We endeavour to encourage all within our community to take part in our activities. We have a number of projects:

**LITTERPICKS**

We love to Brush Up Broadstairs with regular volunteer painting and litter picking events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town. Litter picks and other 'tidying up' activities are promoted on our Facebook page and anyone is encouraged to attend. The group carried out a number of beach cleans over the winter. More than 20 litterpicking events were organised this year - focusing mostly on the beaches.

**GARDENING GROUP**

Our Gardening Group take care of five public garden sites around the town that were once unloved. This group of volunteers meet regularly and make our town such a nicer place.

**BROADSTAIRS TOWN SHED**

The Broadstairs Town Shed is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. We have employed a Shed Co-ordinator who manages the day to day running of the Shed.

We are undertaking new inductions every month and welcoming new 'Shedders'. Shedders pay membership fees to contribute to the running costs of the Shed. We also raise money by selling products and working in the community. Supporters of the Shed donate as part of the Friends of the Shed Scheme. This income we raise ourselves is not sufficient to cover the running of the Shed and we needed a lot of support this year to complete the refurbishment of the Big Shed as well. This year we gratefully received support from The Robert McAlpine Foundation, The Allen Lane Foundation, The Cole Trust and donations from the public. Raising money each year to keep the Shed going is our biggest challenge.

Comments from our members have shown that this project has given a purpose back in life to some lonely people. The Shed has become an important part of our community.

**SHED LIFT**

The Shed is in a building over two floors and many of our Shedders are elderly and have difficulty going up the stairs to the communal social areas of the Shed. In March 2018 we received £21,000 from KCC section 106 accessibility funding provision which has enabled us to install a lift in the Shed since the year end.

**HARBOUR AND SEAFRONT GROUP**

This group is focusing on improving our harbour and seafront. They have continued with their work to restore The Old Lookout. The group are now planning to form a separate charity to oversee the potential Community Asset transfer of The Old Lookout from TDC.

**REUSE RECYCLE AND REDUCE WASTE**

This project was to create a forum for all in our community to work together to produce initiatives in our town to help with the war against plastic. The Town Team funded a 'refill here' campaign and over 30 businesses have signed up to the scheme.

**THE STATION CREW**

The station is the first view many of our visitors have of our town and our aim is to make it welcoming and to provide information about our town so that they get the most out of their visit. We are working with Southeastern Trains and Network Rail to spruce up our station. During this year we installed a new sign to encourage people to keep Broadstairs tidy and also continued with our work maintaining the planters. Our next challenge is the large overgrown lavender bank outside the station. This is in conjunction with SouthEastern and Broadstairs and St Peter's Town Council and a new volunteer team has been formed.

**THANET HUT WATCH**

We have supported the users of our beaches by producing signage about safety and security of the beach huts leading our beaches to be safer places, less vulnerable to vandalism.

**HERITAGE AND ARCHIVE PROJECT**

A new initiative in conjunction with three other local community organisations. The formation of a permanent, comprehensive archive of printed material and ephemera, covering multiple aspects of Broadstairs history, along with an oral history element.

**BROADSTAIRS TOWN TEAM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**STRUCTURE, GOVERNANCE AND MANAGEMENT**  
**Governing document**

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

**Induction and training of new trustees**

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

**FINANCIAL REVIEW**

The results for the year show a deficit of £1,393 on unrestricted funds (2017: surplus of £19,494), leaving a balance on the fund at the end of the year of £18,118.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year we made a surplus of £4,998, leaving a balance on the fund of £35,027 mainly consisting of fixed assets. This cash balance for the Shed held at 31 March was £14,912.

During the year the Shed raised £4,283 (2017: £2,314) from product sales and community work, £7,173 (2017: £5,301) from membership fees and £180 (2017: £253) from Friends of the Shed. These sources of income are all self generating and we have achieved a significant improvement over the previous year. However, The Shed is still dependent upon donations and grants of which we received £22,693 during the year.

The total costs for the running of the Shed were £29,891.

Our other restricted projects show a surplus of £20,418, leaving a balance on the fund at the end of the year of £28,711. This mainly relates to the £21,000 grant we received in March 2018 to install a new lift at the Shed after the year end.

**RESERVES**

The charity aims to keep reserves sufficient to cover three months running costs. Where funds are received in advance of being spent the trustees plan to invest the funds in an interest bearing account.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 November 2018 and signed on its behalf by:

Ms K Millett - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BROADSTAIRS TOWN TEAM LTD**

**Independent examiner's report to the trustees of Broadstairs Town Team Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Stephen Margetts  
18 Upper Dane Road  
Margate  
Kent  
CT9 2LX

21 December 2018

**BROADSTAIRS TOWN TEAM LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

|                                       | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Broadstairs<br>Town Shed<br>£ | 2018<br>Total<br>funds<br>£ | 2017<br>Total<br>funds<br>£ |
|---------------------------------------|-------|----------------------------|--------------------------|-------------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>     |       |                            |                          |                               |                             |                             |
| Donations and legacies                |       | 766                        | 23,181                   | 22,693                        | 46,640                      | 61,206                      |
| <b>Charitable activities</b>          |       |                            |                          |                               |                             |                             |
| Shed product sales and community work |       | -                          | -                        | 4,283                         | 4,283                       | 2,314                       |
| Shed membership fees                  |       | -                          | -                        | 7,173                         | 7,173                       | 5,301                       |
| Friends of the Shed                   |       | -                          | -                        | 180                           | 180                         | 253                         |
| Sale of litterpicks                   |       | -                          | -                        | -                             | -                           | 32                          |
| Other trading activities              | 2     | -                          | -                        | 560                           | 560                         | -                           |
| <b>Total</b>                          |       | <b>766</b>                 | <b>23,181</b>            | <b>34,889</b>                 | <b>58,836</b>               | <b>69,106</b>               |
| <b>EXPENDITURE ON</b>                 |       |                            |                          |                               |                             |                             |
| Raising funds                         |       | 97                         | -                        | 767                           | 864                         | 867                         |
| <b>Charitable activities</b>          |       |                            |                          |                               |                             |                             |
| Broadstairs Town Shed                 |       | 304                        | -                        | 29,124                        | 29,428                      | 34,949                      |
| Gardens Group                         |       | 55                         | -                        | -                             | 55                          | 471                         |
| Brush Up Broadstairs                  |       | -                          | -                        | -                             | -                           | 274                         |
| The Station Crew                      |       | -                          | -                        | -                             | -                           | 1,532                       |
| Coastal Communities                   |       | -                          | -                        | -                             | -                           | 1,390                       |
| Harbour and Seafront Group            |       | -                          | 2,663                    | -                             | 2,663                       | 6,695                       |
| Thanet Hutwatch                       |       | -                          | -                        | -                             | -                           | 420                         |
| Turner and Dickens Mosaics            |       | -                          | 100                      | -                             | 100                         | -                           |
| Reuse Recycle and Reduce Waste        |       | 1,251                      | -                        | -                             | 1,251                       | -                           |
| Other                                 |       | 452                        | -                        | -                             | 452                         | 443                         |
| <b>Total</b>                          |       | <b>2,159</b>               | <b>2,763</b>             | <b>29,891</b>                 | <b>34,813</b>               | <b>47,041</b>               |
| <b>NET INCOME/(EXPENDITURE)</b>       |       | <b>(1,393)</b>             | <b>20,418</b>            | <b>4,998</b>                  | <b>24,023</b>               | <b>22,065</b>               |
| <b>RECONCILIATION OF FUNDS</b>        |       |                            |                          |                               |                             |                             |
| <b>Total funds brought forward</b>    |       | <b>19,511</b>              | <b>8,293</b>             | <b>30,029</b>                 | <b>57,833</b>               | <b>35,768</b>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>    |       | <b>18,118</b>              | <b>28,711</b>            | <b>35,027</b>                 | <b>81,856</b>               | <b>57,833</b>               |

**BROADSTAIRS TOWN TEAM LTD**  
**BALANCE SHEET**  
**AT 31 MARCH 2018**

|                                     | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Broadstairs<br>Town Shed<br>£ |
|-------------------------------------|-------|----------------------------|--------------------------|-------------------------------|
| <b>FIXED ASSETS</b>                 |       |                            |                          |                               |
| Tangible assets                     | 7     | -                          | -                        | 19,202                        |
| <b>CURRENT ASSETS</b>               |       |                            |                          |                               |
| Debtors                             | 8     | 8,437                      | 521                      | 1,924                         |
| Cash at bank and in hand            |       | 10,992                     | 28,190                   | 14,911                        |
|                                     |       | <u>19,429</u>              | <u>28,711</u>            | <u>16,835</u>                 |
| <b>CREDITORS</b>                    |       |                            |                          |                               |
| Amounts falling due within one year | 9     | (1,311)                    | -                        | (1,010)                       |
| <b>NET CURRENT ASSETS</b>           |       | <u>18,118</u>              | <u>28,711</u>            | <u>15,825</u>                 |
| <b>TOTAL ASSETS LESS</b>            |       |                            |                          |                               |
| <b>CURRENT LIABILITIES</b>          |       | <u>18,118</u>              | <u>28,711</u>            | <u>35,027</u>                 |
| <b>NET ASSETS</b>                   |       | <u>18,118</u>              | <u>28,711</u>            | <u>35,027</u>                 |
| <b>FUNDS</b>                        | 11    |                            |                          |                               |
| Unrestricted funds                  |       |                            |                          |                               |
| Restricted funds                    |       |                            |                          |                               |
| <b>TOTAL FUNDS</b>                  |       |                            |                          |                               |

**BROADSTAIRS TOWN TEAM LTD**  
**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2018**

|                                     |       | <b>2018</b>    | <b>2017</b>  | <b>2016</b>  |
|-------------------------------------|-------|----------------|--------------|--------------|
|                                     |       | <b>Total</b>   | <b>Total</b> | <b>Total</b> |
|                                     |       | <b>funds</b>   | <b>funds</b> | <b>funds</b> |
|                                     |       | <b>£</b>       | <b>£</b>     | <b>£</b>     |
| <b>FIXED ASSETS</b>                 | Notes |                |              |              |
| Tangible assets                     | 7     | <b>19,202</b>  | 25,315       | 14,885       |
| <b>CURRENT ASSETS</b>               |       |                |              |              |
| Debtors                             | 8     | <b>10,882</b>  | 2,894        | 960          |
| Cash at bank and in hand            |       | <b>54,093</b>  | 29,684       | 21,484       |
|                                     |       | <b>64,975</b>  | 32,578       | 22,444       |
| <b>CREDITORS</b>                    |       |                |              |              |
| Amounts falling due within one year | 9     | <b>(2,321)</b> | (60)         | (1,561)      |
| <b>NET CURRENT ASSETS</b>           |       | <b>62,654</b>  | 32,518       | 20,883       |
| <b>TOTAL ASSETS LESS</b>            |       |                |              |              |
| <b>CURRENT LIABILITIES</b>          |       | <b>81,856</b>  | 57,833       | 35,768       |
| <b>NET ASSETS</b>                   |       | <b>81,856</b>  | 57,833       | 35,768       |
| <b>FUNDS</b>                        | 11    |                |              |              |
| Unrestricted funds                  |       | <b>18,118</b>  | 19,511       | 17           |
| Restricted funds                    |       | <b>63,738</b>  | 38,322       | 35,751       |
| <b>TOTAL FUNDS</b>                  |       | <b>81,856</b>  | 57,833       | 35,768       |

**BROADSTAIRS TOWN TEAM LTD**  
**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13 November 2018 and were signed on its behalf by:

Ms K Millett -Trustee

Mrs K Cleverdon -Trustee

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the of the tangible fixed assets over their expected useful lives as follows:

- 10 years - improvements to property
- 3 years - computers
- 5 years - other plant and machinery

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measure reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised.

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES - continued**

**Current assets and liabilities**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**2. OTHER TRADING ACTIVITIES**

|                           | 2018<br>£  | 2017<br>£ |
|---------------------------|------------|-----------|
| Community use of the Shed | <u>560</u> | <u>-</u>  |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2018<br>£ | 2017<br>£ |
|-----------------------------|-----------|-----------|
| Depreciation - owned assets | 6,113     | 6,780     |
| Independent Examination     | <u>60</u> | <u>60</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees received any remuneration or expenses during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                             | 2018     | 2017     |
|-----------------------------|----------|----------|
| Broadstairs Town Shed staff | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Broadstairs<br>Town Shed<br>£ | Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-------------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>     |                            |                          |                               |                     |
| Donations and legacies                | 20,774                     | 15,734                   | 24,698                        | 61,206              |
| <b>Charitable activities</b>          |                            |                          |                               |                     |
| Shed product sales and community work | -                          | -                        | 2,314                         | 2,314               |
| Shed membership fees                  | -                          | -                        | 5,301                         | 5,301               |
| Friends of the Shed                   | -                          | -                        | 253                           | 253                 |
| Sale of litterpicks                   | <u>32</u>                  | <u>-</u>                 | <u>-</u>                      | <u>32</u>           |
| <b>Total</b>                          | <u>20,806</u>              | <u>15,734</u>            | <u>32,566</u>                 | <u>69,106</u>       |

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Broadstairs<br>Town Shed<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|-------------------------------|---------------------|
| <b>EXPENDITURE ON</b>              |                            |                          |                               |                     |
| Raising funds                      | 504                        | -                        | 363                           | 867                 |
| <b>Charitable activities</b>       |                            |                          |                               |                     |
| Broadstairs Town Shed              | -                          | -                        | 34,949                        | 34,949              |
| Gardens Group                      | 471                        | -                        | -                             | 471                 |
| Brush Up Broadstairs               | 274                        | -                        | -                             | 274                 |
| The Station Crew                   | -                          | 1,532                    | -                             | 1,532               |
| Coastal Communities                | -                          | 1,390                    | -                             | 1,390               |
| Harbour and Seafront Group         | -                          | 6,695                    | -                             | 6,695               |
| Thanet Hutwatch                    | -                          | 420                      | -                             | 420                 |
| Other                              | 443                        | -                        | -                             | 443                 |
| <b>Total</b>                       | <u>1,692</u>               | <u>10,037</u>            | <u>35,312</u>                 | <u>47,041</u>       |
| <b>NET INCOME/(EXPENDITURE)</b>    | <u>19,114</u>              | <u>5,697</u>             | <u>(2,746)</u>                | <u>22,065</u>       |
| <b>Transfers between funds</b>     | <u>380</u>                 | <u>(1,104)</u>           | <u>724</u>                    | <u>-</u>            |
| <b>Net movement in funds</b>       | <u>19,494</u>              | <u>4,593</u>             | <u>(2,022)</u>                | <u>22,065</u>       |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                               |                     |
| <b>Total funds brought forward</b> | <u>17</u>                  | <u>3,700</u>             | <u>32,051</u>                 | <u>35,768</u>       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>19,511</u>              | <u>8,293</u>             | <u>30,029</u>                 | <u>57,833</u>       |

**7. TANGIBLE FIXED ASSETS**

|                                   | Improvements<br>to property<br>£ | Plant and<br>machinery<br>£ | Totals<br>£   |
|-----------------------------------|----------------------------------|-----------------------------|---------------|
| <b>COST</b>                       |                                  |                             |               |
| At 1 April 2017 and 31 March 2018 | <u>17,147</u>                    | <u>16,908</u>               | <u>34,055</u> |
| <b>DEPRECIATION</b>               |                                  |                             |               |
| At 1 April 2017                   | 1,797                            | 6,943                       | 8,740         |
| Charge for year                   | <u>1,715</u>                     | <u>4,398</u>                | <u>6,113</u>  |
| At 31 March 2018                  | <u>3,512</u>                     | <u>11,341</u>               | <u>14,853</u> |
| <b>NET BOOK VALUE</b>             |                                  |                             |               |
| At 31 March 2018                  | <u>13,635</u>                    | <u>5,567</u>                | <u>19,202</u> |
| At 31 March 2017                  | <u>15,350</u>                    | <u>9,965</u>                | <u>25,315</u> |



**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2018<br>£     | 2017<br>£    |
|--------------------------------|---------------|--------------|
| Other debtors                  | 8,602         | -            |
| Prepayments and accrued income | 2,280         | 2,894        |
|                                | <u>10,882</u> | <u>2,894</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2018<br>£    | 2017<br>£ |
|------------------------------|--------------|-----------|
| Accruals and deferred income | <u>2,321</u> | <u>60</u> |

**10. LOANS**

An analysis of the maturity of loans is given below:

|  | 2018<br>£ | 2017<br>£ |
|--|-----------|-----------|
| Amounts falling due within one year on demand: | <u>-</u>  | <u>-</u>  |

**11. MOVEMENT IN FUNDS**

|                            | At 1/4/17<br>£ | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31/3/18<br>£ |
|----------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted funds</b>  |                |                                  |                                    |                 |
| General fund               | 19,189         | (2,104)                          | 50                                 | 17,135          |
| Brush Up Broadstairs       | 287            | -                                | -                                  | 287             |
| Gardens Group              | -              | 661                              | -                                  | 661             |
| Summer Sounds              | 35             | 50                               | (50)                               | 35              |
|                            | <u>19,511</u>  | <u>(1,393)</u>                   | <u>-</u>                           | <u>18,118</u>   |
| <b>Restricted funds</b>    |                |                                  |                                    |                 |
| Broadstairs Town Shed      | 30,029         | 4,998                            | -                                  | 35,027          |
| Turner and Dickens Mosaics | 250            | (100)                            | -                                  | 150             |
| Harbour and Seafront Group | 7,318          | (1,202)                          | -                                  | 6,116           |
| Station Crew               | 95             | 720                              | -                                  | 815             |
| Thanet Hut Watch           | 630            | -                                | -                                  | 630             |
| Shed Lift                  | -              | 21,000                           | -                                  | 21,000          |
|                            | <u>38,322</u>  | <u>25,416</u>                    | <u>-</u>                           | <u>63,738</u>   |
| <b>TOTAL FUNDS</b>         | <u>57,833</u>  | <u>24,023</u>                    | <u>-</u>                           | <u>81,856</u>   |

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>  |                            |                            |                           |
| General fund               | -                          | (2,104)                    | (2,104)                   |
| Gardens Group              | 716                        | (55)                       | 661                       |
| Summer Sounds              | 50                         | -                          | 50                        |
|                            | <u>766</u>                 | <u>(2,159)</u>             | <u>(1,393)</u>            |
| <b>Restricted funds</b>    |                            |                            |                           |
| Broadstairs Town Shed      | 34,889                     | (29,891)                   | 4,998                     |
| Harbour and Seafront Group | 1,461                      | (2,663)                    | (1,202)                   |
| Station Crew               | 720                        | -                          | 720                       |
| Shed Lift                  | 21,000                     | -                          | 21,000                    |
| Turner and Dickens Mosaics | -                          | (100)                      | (100)                     |
|                            | <u>58,070</u>              | <u>(32,654)</u>            | <u>25,416</u>             |
| <b>TOTAL FUNDS</b>         | <u>58,836</u>              | <u>(34,813)</u>            | <u>24,023</u>             |

**Comparatives for movement in funds**

|                            | At 1/4/16<br>£ | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31/3/17<br>£ |
|----------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted Funds</b>  |                |                                  |                                    |                 |
| General fund               | 17             | 19,553                           | (381)                              | 19,189          |
| Brush Up Broadstairs       | -              | (274)                            | 561                                | 287             |
| Gardens Group              | -              | (339)                            | 339                                | -               |
| Summer Sounds              | -              | 174                              | (139)                              | 35              |
|                            | <u>17</u>      | <u>19,114</u>                    | <u>380</u>                         | <u>19,511</u>   |
| <b>Restricted Funds</b>    |                |                                  |                                    |                 |
| Broadstairs Town Shed      | 32,051         | (2,746)                          | 724                                | 30,029          |
| Turner and Dickens Mosaics | 250            | -                                | -                                  | 250             |
| Harbour and Seafront Group | 3,450          | 3,268                            | 600                                | 7,318           |
| Coastal Communities        | -              | 980                              | (980)                              | -               |
| Station Crew               | -              | 819                              | (724)                              | 95              |
| Thanet Hut Watch           | -              | 630                              | -                                  | 630             |
|                            | <u>35,751</u>  | <u>2,951</u>                     | <u>(380)</u>                       | <u>38,322</u>   |
| <b>TOTAL FUNDS</b>         | <u>35,768</u>  | <u>22,065</u>                    | <u>-</u>                           | <u>57,833</u>   |

**BROADSTAIRS TOWN TEAM LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>  |                            |                            |                           |
| General fund               | 20,500                     | (947)                      | 19,553                    |
| Gardens Group              | 132                        | (471)                      | (339)                     |
| Summer Sounds              | 174                        | -                          | 174                       |
| Brush Up Broadstairs       | -                          | (274)                      | (274)                     |
|                            | <u>20,806</u>              | <u>(1,692)</u>             | <u>19,114</u>             |
| <b>Restricted funds</b>    |                            |                            |                           |
| Broadstairs Town Shed      | 32,566                     | (35,312)                   | (2,746)                   |
| Harbour and Seafront Group | 9,963                      | (6,695)                    | 3,268                     |
| Coastal Communities        | 2,370                      | (1,390)                    | 980                       |
| Station Crew               | 2,351                      | (1,532)                    | 819                       |
| Thanet Hut Watch           | 1,050                      | (420)                      | 630                       |
|                            | <u>48,300</u>              | <u>(45,349)</u>            | <u>2,951</u>              |
| <b>TOTAL FUNDS</b>         | <u>69,106</u>              | <u>(47,041)</u>            | <u>22,065</u>             |

**12. RELATED PARTY DISCLOSURES**

Cleverdons, a company of which one of our trustees is a director, provides payroll and other services free of charge.

John Harvey Design Consultancy Ltd, a company of which one of our trustees is a director, provides design services free of charge.

**13. RESTRICTED FUNDS**

**BROADSTAIRS TOWN SHED**

This fund is used to run the Shed which provides a space for members to work together on woodworking and metalworking projects to learn, share and socialise together. It also funds the building refurbishment.

**SHED LIFT**

A fund to finance the installation of a lift at Broadstairs Town Shed.

**STATION CREW**

This fund is used to provide better wayfinding and first impressions of our town for our visitors as the station is the first impression visitors have of Broadstairs.

**TURNER AND DICKENS MOSAICS**

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

**HARBOUR AND SEAFRONT GROUP**

This fund relates to monies raised to improve the harbour and seafront area of Broadstairs

**THANET HUT WATCH**

This fund is money raised for signage to improve the security and safety of our beaches and beach huts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.