

REGISTERED COMPANY NUMBER: 09122651 (England and Wales)
REGISTERED CHARITY NUMBER: 1163509

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
BROADSTAIRS TOWN TEAM LTD**

BROADSTAIRS TOWN TEAM LTD
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FOR THE YEAR ENDED 31 MARCH 2020

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BROADSTAIRS TOWN TEAM LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2020

TRUSTEES

Ms W Carr (Homemaker) (resigned 27/11/2019)
Mrs K Cleverdon (Chartered Accountant)
Ms K Millett (Director)
S J Hardy (Solutions Architect)
Mrs P A Hardy (Speech and Language Therapist)
Mrs K Lawrence (Artist) (resigned 12/11/2019)
Mrs DE Martin-Harker (Retired) (resigned 3/6/2020)

REGISTERED OFFICE

7 The Broadway
Broadstairs
Kent
CT10 2AD

REGISTERED COMPANY NUMBER

09122651 (England and Wales)

REGISTERED CHARITY NUMBER

1163509

INDEPENDENT EXAMINER

Stephen Margetts
18 Upper Dane Road
Margate
Kent
CT9 2LX

**BROADSTAIRS TOWN TEAM LTD
CHAIR'S STATEMENT, SUMMARY AND THANKS
FOR THE YEAR ENDED 31 MARCH 2020**

Chair's report 2020

I'd like to celebrate here another fruitful and successful year for Town Team as a volunteer-run organisation making positive things happen in and around Broadstairs and St.Peter's.

The selfless donation of time, skills and effort of our Trustees is enviable throughout the town. I am very grateful that you all still find time in your busy lives to make all the wonderful things we achieve happen.

Our 2020 year ended in March with the first lockdown due to Covid-19. The pandemic has meant that communities more than ever have had to dig deep and support each other in ways we could not have imagined before. Town Team has stepped up to help ours, as ever.

Some specifics to mention.

Gardens teams go from strength to strength and still maintain 5+ (and possibly more to come in 2021) sites in and around Broadstairs. Sue Wall and 'Scottish' Sue have done a great double-hander in organising and leading the general gardens groups. Collaboration and growth seem to be their ambitions for the group, and both have plans for future funding and more collaboration and growth. Our thanks to them for co-ordinating and maintaining the sites so beautifully in such testing times. Pip, Thanks to you for taking on management of the Gardens Team. Gathering to garden together has been particularly challenging since our 2020 year has ended, but the tenacity and dedication of the gardeners meant that all sites were maintained beautifully.

We were very sad to lose Denise both from a Town Team trustees perspective, and the fact that she managed the Station Crew so well. Ann has joined the team this Autumn and worked together with Liz and other volunteers to maintain and keep the 'Lavender Bank' in check. There are plans for developing the site further (within the constraints of the difficulty of access for maintenance) and we have work plans for 2021.

The tiny 'Library Bank' team continued to make the crucial entrance route into the town a sight to behold. Countless donations of plants helped too. Simon, particular thanks to you for engaging with the group to ensure they stay safe and happy.

The effects of Covid 19 on all groups meant that since the year end litter picks have of course been tricky to organise. Equipment was loaned to several other local groups during the year and the equipment now has a permanent dedicated home in The Old Look Out.

Railings at the Station. 4 years in the planning... and after many, many hours of liaison, we finally saw new railings installed in June 2020.

Martin Cheek Mural. Plans and meetings continued with both Network Rail and Southeastern to install a mural celebrating the work of Oliver Postgate on one of the platforms at Broadstairs Station. The latest news is that both have now given permission, offered part funding, so early 2021 will see a campaign to crowdfund/find sponsors for the balance, and there is a possibility of a link to Turner Contemporary too, so we have high hopes this will happen.

The Harbour and Seafront Group Achieved their goal, of the transfer to community ownership of The Old Lookout from Thanet District Council this year. They are now an independent CIC and we should all be proud of the fact that the incubation of the group happened with great support from all the Trustees, which allowed them to do this. Monies raised have now been transferred to the new CIC. They have great plans for other activities linked to Viking Bay.

BROADSTAIRS TOWN TEAM LTD
CHAIR'S STATEMENT, SUMMARY AND THANKS
FOR THE YEAR ENDED 31 MARCH 2020

Broadstairs Town Shed. I'd like to celebrate an amazing achievement this year. We were awarded the ultimate accolade for a volunteer group - the Queen's Award for volunteers -QAVS- the equivalent of an MBE. A planned ceremony where The High Sheriff of Kent presented the award to us was a casualty of the pandemic. Plans still exist to have that re-instated in the New Year, with a celebration party for all members planned too. This will be followed by 2 representatives from the Shed attending a celebration ceremony for QAVS winners at Buckingham Palace later in 2021.

The Covid 19 Pandemic probably hit the Shed the hardest of all Town Team activities. The whole concept of the Shed is to help combat loneliness and isolation, and the pandemic somewhat put paid to that. The challenge of keeping contact between members when the Shed had to close for the initial lockdown was daunting. That coupled with the fact that we had to furlough Debbie and Claire meant Shed activity all but ceased from March 2020.

Gatherings were organised by the Shed Heads and Sheddies themselves happened in the open air, socially distanced. A chain of 'phone calls to members happened. When we were able to open again, it was through the sheer tenacity and dedication of time from Karen to make the space useable and safe that we were able to open again (albeit briefly) for smaller groups of members in very restricted conditions. The second lockdown meant our doors were closed again and have remained closed into the third lockdown.

In spite of that, we managed finally to achieve a long-held ambition to install the Little Library we had made many, many months ago in Pierremont Park, with the help and support of the Town Council.

Latest news on the Shed - the launch in November (our first foray into e commerce) with our online shop as a way of generating income has been extraordinarily successful so far and given us food for thought about the possibilities of that income stream fundraising in the future.

Town Team have continued in their love of supporting other local community groups with advice, materials, skills and guidance throughout 2019-20. Signposting with small, sometimes recently formed but also long established local groups to possible funding streams, supporting them with financial planning and bids, sharing our experiences in working with multiple stakeholders is an essential part of why and what we do to support our community as volunteers.

Without you, my fellow trustees, none of this would happen. We are fewer, and that is very challenging, but we are a strong and enviably tight unit of what I think are like-minded people, with a fabulous range of skills, a shared sense of what is right for our community, what we can all give to help, all of which compliment each other beautifully. Karen, as ever, the voice of reason, your 'Columbo-like' ability to bring your 'I just had a thought' clarity to so many decision and challenges is awesome. We could not do it without your skills and dedication to keep us all solvent, happy and incisive. Pip, I envy your minute taking ability, concise, accurate and all that while juggling a very demanding career and family and always with optimism, tenacity and a smile. Simon, your great and well-honed skills of - 'let's look at this a different way', and 'why don't we try this', 'what would happen if' and your humour make you a wonderful asset to the team. You also always bring in to focus that a sense of humour invariably will see us through trying against at times tricky odds to get good and valuable stuff done for the town. My personal ambitions for us in 2021- find 2 more Trustees that have a chance of coming up to the standards of your fellow Trustees to ease the load, develop more partnerships with local Groups, collaborative working is a great way to move forward into what I hope will be a more optimistic and safer year for us all.

We make stuff happen. We get it. We work well together. We help our town and its businesses and residents, the environment and help others to do the same.

They Thank You, I Thank You, a thousand times.

Like millions of others this year, we have faced some challenges as individuals, as business owners, as parents as children, all with dedication, cheer and optimism. Here's to 2021 and hope.

Kerry Millett

BROADSTAIRS TOWN TEAM LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;
- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;
- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

BROADSTAIRS TOWN TEAM LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020
OBJECTIVES AND ACTIVITIES

Significant activities and achievements

We endeavour to encourage all within our community to take part in our activities.

We love our town and we like to look its best with volunteer litter picking and gardening events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town. Our Gardening Group take care of five public garden sites around the town that were once unloved and the Station Crew look after the area around the station.

The Broadstairs Town Shed is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. We have 2 part time staff - a co-ordinator and an administrator.

Shedders pay membership fees to contribute to the running costs of the Shed. We also raise money by selling products and working in the community. Supporters of the Shed donate as part of the Friends of the Shed Scheme. This income we raise ourselves is not sufficient to cover the running of the Shed. This year there was a shortfall of £10,218. Raising money each year to keep the Shed going is our biggest challenge.

Comments from our members have shown that this project has given a purpose back in life to some lonely people. The Shed has become an important part of our community.

The Harbour and Seafront Group formed a separate CIC to oversee the Community Asset transfer of The Old Lookout from TDC. The balance of funds held were transferred to the new CIC.

We have been excited to involved in the formation of the Broadstairs and St Peter's Heritage Foundation in conjunction with three other local community organisations. This new charity will form a permanent, comprehensive archive of printed material and ephemera, covering multiple aspects of Broadstairs history, along with an oral history element.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

Induction and training of new trustees

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

FINANCIAL REVIEW

BROADSTAIRS TOWN TEAM LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The results for the year show a deficit of £7,871 on unrestricted funds (2019: deficit £6,894), leaving a balance on the fund at the end of the year of £2,974.

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year there was a deficit of £10,218, leaving a balance on the fund of £44,973.

During the year the Shed raised £5,173 (2019: £4,862) from product sales and community work, £9,650 (2019: £8,547) from membership fees and £220 (2019: £180) from Friends of the Shed. These sources of income are all self generating and we have achieved improvements over the previous year. However, The Shed is still dependent upon donations and we received £6,094 this year. No grants were received this year which lead to the deficit.

The total costs for the running of the Shed were £31,355.

Our other restricted projects show a deficit of £3,099 leaving a balance on the funds at the end of the year of £18,997. This mainly relates to the Shed Lift Fund which will reduce as the lift is depreciated and the funds raid for the Shed Roof Fund of £7,417.

RESERVES

The charity aims to keep reserves sufficient to cover three months running costs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 January 2021 and signed on its behalf by:

Ms K Millett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROADSTAIRS TOWN TEAM LTD**

Independent examiner's report to the trustees of Broadstairs Town Team Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Stephen Margetts
18 Upper Dane Road
Margate
Kent
CT9 2LX

24 January 2021

BROADSTAIRS TOWN TEAM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2020 Total funds £	2019 Total funds £
	Notes					
INCOME AND ENDOWMENTS						
FROM						
Donations and legacies	2	130	736	6,094	6,960	26,030
Charitable activities						
Shed product sales and community work		-	-	5,173	5,173	4,862
Shed membership fees		-	-	9,650	9,650	8,547
Friends of the Shed		-	-	220	220	180
Other trading activities	3	-	9,712	-	9,712	12,570
Total		130	10,448	21,137	31,715	52,189
EXPENDITURE ON						
Raising funds		174	3,471	708	4,353	5,861
Charitable activities						
Broadstairs Town Shed		12	3,600	30,647	34,259	32,230
The Station Crew		434	-	-	434	1,193
Gardens Group		817	-	-	817	960
Harbour and Scafront Group		-	6,476	-	6,476	440
Reuse Recycle and Reduce Waste		-	-	-	-	221
Heritage and Archive Project		3,868	-	-	3,868	4,521
Community support		2,696	-	-	2,696	-
Other		-	-	-	-	487
Total		8,001	13,547	31,355	52,903	45,913
NET INCOME/(EXPENDITURE)		(7,871)	(3,099)	(10,218)	(21,188)	6,276
RECONCILIATION OF FUNDS						
Total funds brought forward		10,845	22,096	55,191	88,132	81,856
TOTAL FUNDS CARRIED FORWARD		2,974	18,997	44,973	66,944	88,132

BROADSTAIRS TOWN TEAM LTD
BALANCE SHEET
AT 31 MARCH 2020

		Unrestricted funds	Restricted funds	Broadstairs Town Shed	2020 Total funds	2019 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	8	-	10,800	14,238	25,038	30,591
CURRENT ASSETS						
Debtors	9	35	521	3,523	4,079	3,599
Cash at bank and in hand		<u>3,063</u>	<u>8,197</u>	<u>27,528</u>	<u>38,788</u>	<u>55,209</u>
		3,098	8,718	31,051	42,867	58,808
CREDITORS						
Amounts falling due within one year	10	(124)	(521)	(316)	(961)	(1,267)
NET CURRENT ASSETS		<u>2,974</u>	<u>8,197</u>	<u>30,735</u>	<u>41,906</u>	<u>57,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,974</u>	<u>18,997</u>	<u>44,973</u>	<u>66,944</u>	<u>88,132</u>
NET ASSETS		<u>2,974</u>	<u>18,997</u>	<u>44,973</u>	<u>66,944</u>	<u>88,132</u>
FUNDS	11					
Unrestricted funds					2,974	10,845
Restricted funds					<u>63,970</u>	<u>77,287</u>
TOTAL FUNDS					<u>66,944</u>	<u>88,132</u>

BROADSTAIRS TOWN TEAM LTD
BALANCE SHEET - CONTINUED
AT 31 MARCH 2020

The charitable company is entitled to exemption from audit under
Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with
Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the
provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12 January 2021 and were signed on its behalf by:

Ms K Millett -Trustee

Mrs K Cleverdon -Trustee

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the of the tangible fixed assets over their expected useful lives as follows:

- 10 years - improvements to property
- 3 years - computers
- 5 years - other plant and machinery

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Donated goods

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised.

Current assets and liabilities

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	6,960	8,972
Grants	<u>-</u>	<u>17,058</u>
	<u>6,960</u>	<u>26,030</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
The Robert McAlpine Foundation	-	5,000
Tesco Bags	-	2,000
Kent Community Foundation	-	5,500
Southern Water	-	900
Co-op	<u>-</u>	<u>3,658</u>
	<u>-</u>	<u>17,058</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>9,712</u>	<u>12,570</u>

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	8,389	9,366
Independent Examination	<u>60</u>	<u>60</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration or benefits during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Broadstairs Town Shed	1	1
All projects	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
INCOME AND ENDOWMENTS				
FROM				
Donations and legacies	502	849	24,679	26,030
Charitable activities				
Shed product sales and community work	-	-	4,862	4,862
Shed membership fees	-	-	8,547	8,547
Friends of the Shed	-	-	180	180
Other trading activities	<u>-</u>	<u>610</u>	<u>11,960</u>	<u>12,570</u>
Total	502	1,459	50,228	52,189

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
EXPENDITURE ON				
Raising funds	1,207	170	4,484	5,861
Charitable activities				
Broadstairs Town Shed	-	3,600	28,630	32,230
The Station Crew	-	1,193	-	1,193
Gardens Group	960	-	-	960
Harbour and Seafront Group	-	440	-	440
Reuse Recycle and Reduce Waste	221	-	-	221
Heritage and Archive Project	4,521	-	-	4,521
Other	487	-	-	487
Total	<u>7,396</u>	<u>5,403</u>	<u>33,114</u>	<u>45,913</u>
NET INCOME/(EXPENDITURE)	<u>(6,894)</u>	<u>(3,944)</u>	<u>17,114</u>	<u>6,276</u>
Transfers between funds	<u>(379)</u>	<u>(2,671)</u>	<u>3,050</u>	<u>-</u>
Net movement in funds	<u>(7,273)</u>	<u>(6,615)</u>	<u>20,164</u>	<u>6,276</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>18,118</u>	<u>28,711</u>	<u>35,027</u>	<u>81,856</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>10,845</u></u>	<u><u>22,096</u></u>	<u><u>55,191</u></u>	<u><u>88,132</u></u>

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2019	17,147	37,663	54,810
Additions	-	2,836	2,836
At 31 March 2020	<u>17,147</u>	<u>40,499</u>	<u>57,646</u>
DEPRECIATION			
At 1 April 2019	5,227	18,992	24,219
Charge for year	1,715	6,674	8,389
At 31 March 2020	<u>6,942</u>	<u>25,666</u>	<u>32,608</u>
NET BOOK VALUE			
At 31 March 2020	<u>10,205</u>	<u>14,833</u>	<u>25,038</u>
At 31 March 2019	<u>11,920</u>	<u>18,671</u>	<u>30,591</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	-	590
Prepayments and accrued income	<u>4,079</u>	<u>3,009</u>
	<u>4,079</u>	<u>3,599</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	<u>961</u>	<u>1,267</u>

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

11. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	10,357	(7,670)	287	2,974
Brush Up Broadstairs Gardens Group	287	-	(287)	-
	<u>201</u>	<u>(201)</u>	<u>-</u>	<u>-</u>
	10,845	(7,871)	-	2,974
Restricted funds				
Broadstairs Town Shed	55,191	(10,218)	-	44,973
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,476	(6,476)	-	-
Thanet Hut Watch	630	-	-	630
Shed Lift	14,400	(3,600)	-	10,800
Shed Roof Fund	440	6,977	-	7,417
	<u>77,287</u>	<u>(13,317)</u>	<u>-</u>	<u>63,970</u>
TOTAL FUNDS	<u>88,132</u>	<u>(21,188)</u>	<u>-</u>	<u>66,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90	(7,760)	(7,670)
Gardens Group	40	(241)	(201)
	<u>130</u>	<u>(8,001)</u>	<u>(7,871)</u>
Restricted funds			
Broadstairs Town Shed	21,137	(31,355)	(10,218)
Harbour and Seafront Group	-	(6,476)	(6,476)
Shed Lift	-	(3,600)	(3,600)
Shed Roof Fund	10,448	(3,471)	6,977
	<u>31,585</u>	<u>(44,902)</u>	<u>(13,317)</u>
TOTAL FUNDS	<u>31,715</u>	<u>(52,903)</u>	<u>(21,188)</u>

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
Unrestricted Funds				
General fund	17,135	(6,434)	(344)	10,357
Brush Up Broadstairs	287	-	-	287
Gardens Group	661	(460)	-	201
Summer Sounds	35	-	(35)	-
	<u>18,118</u>	<u>(6,894)</u>	<u>(379)</u>	<u>10,845</u>
Restricted Funds				
Broadstairs Town Shed	35,027	17,114	3,050	55,191
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,116	360	-	6,476
Station Crew	815	(1,194)	379	-
Thanet Hut Watch	630	-	-	630
Shed Lift	21,000	(3,550)	(3,050)	14,400
Shed Roof Fund	-	440	-	440
	<u>63,738</u>	<u>13,170</u>	<u>379</u>	<u>77,287</u>
TOTAL FUNDS	<u><u>81,856</u></u>	<u><u>6,276</u></u>	<u><u>-</u></u>	<u><u>88,132</u></u>

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2	(6,436)	(6,434)
Gardens Group	<u>500</u>	<u>(960)</u>	<u>(460)</u>
	502	(7,396)	(6,894)
Restricted funds			
Broadstairs Town Shed	50,228	(33,114)	17,114
Harbour and Seafront Group	800	(440)	360
Station Crew	(1)	(1,193)	(1,194)
Shed Lift	50	(3,600)	(3,550)
Shed Roof Fund	<u>610</u>	<u>(170)</u>	<u>440</u>
	51,687	(38,517)	13,170
TOTAL FUNDS	<u>52,189</u>	<u>(45,913)</u>	<u>6,276</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	17,135	(14,104)	(57)	2,974
Brush Up Broadstairs	287	-	(287)	-
Gardens Group	661	(661)	-	-
Summer Sounds	35	-	(35)	-
Restricted funds				
Broadstairs Town Shed	35,027	6,896	3,050	44,973
Turner and Dickens Mosaics	150	-	-	150
Harbour and Seafront Group	6,116	(6,116)	-	-
Station Crew	815	(1,194)	379	-
Thanet Hut Watch	630	-	-	630
Shed Lift	21,000	(7,150)	(3,050)	10,800
Shed Roof Fund	<u>-</u>	<u>7,417</u>	<u>-</u>	<u>7,417</u>
	63,738	(147)	379	63,970
TOTAL FUNDS	<u>81,856</u>	<u>(14,912)</u>	<u>-</u>	<u>66,944</u>

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92	(14,196)	(14,104)
Gardens Group	540	(1,201)	(661)
	<u>632</u>	<u>(15,397)</u>	<u>(14,765)</u>
Restricted funds			
Broadstairs Town Shed	71,365	(64,469)	6,896
Harbour and Seafront Group	800	(6,916)	(6,116)
Station Crew	(1)	(1,193)	(1,194)
Shed Lift	50	(7,200)	(7,150)
Shed Roof Fund	11,058	(3,641)	7,417
	<u>83,272</u>	<u>(83,419)</u>	<u>(147)</u>
TOTAL FUNDS	<u>83,904</u>	<u>(98,816)</u>	<u>(14,912)</u>

12. RELATED PARTY DISCLOSURES

Cleverdons, a company of which one of our trustees is a director, provided payroll and other services free of charge.

John Harvey Design Consultancy Ltd, a company of which one of our trustees is a director, provided design services free of charge.

BROADSTAIRS TOWN TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

13. RESTRICTED FUNDS

BROADSTAIRS TOWN SHED

This fund is used to run the Shed which provides a space for members to work together on woodworking and metalworking projects to learn, share and socialise together.

SHED LIFT

A fund to finance the installation of a lift at Broadstairs Town Shed. The lift was purchased in 2019 and this fund now represents the net book value of the lift.

TURNER AND DICKENS MOSAICS

The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

HARBOUR AND SEAFRONT GROUP

This fund relates to monies raised to improve the harbour and seafront area of Broadstairs. This fund has now ceased as the funds have been transferred to a separate CIC.

THANET HUT WATCH

This fund is money raised for signage to improve the security and safety of our beaches and beach huts.

SHED ROOF FUND

This fund is for money being raised to repair/replace the old and leaky roof of the Broadstairs Town Shed building.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.