REGISTERED COMPANY NUMBER: 09122651 (England and Wales)
REGISTERED CHARITY NUMBER: 1163509

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 FOR BROADSTAIRS TOWN TEAM LTD

SATURDAY

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COMPANIES HOUSE

BROADSTAIRS TOWN TEAM LTD

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FOR THE YEAR ENDED 31 MARCH 2017

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BROADSTAIRS TOWN TEAM LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2017

TRUSTEES	Ms W Carr (Homemaker) Mrs K Cleverdon (Chartered Accountant) Ms K Millett (Retired) Ms L Williams (Consultant) (resigned 15/4/2017) S J Hardy (Solutions Architect) Mrs P A Hardy (Speech and Language Therapist) Mrs K Lawrence (Artist) Mrs DE Martin-Harker (Retired) (appointed 13/9/2016)
REGISTERED OFFICE	7 The Broadway Broadstairs Kent CT10 2AD
REGISTERED COMPANY NUMBER	09122651 (England and Wales)
REGISTERED CHARITY NUMBER	1163509
INDEPENDENT EXAMINER	Steven Margetts 18 Upper Dane Court Road Margate Kent CT9 2LX

BROADSTAIRS TOWN TEAM LTD

CHAIRMAN'S STATEMENT, SUMMARY AND THANKS
FOR THE YEAR ENDED 31 MARCH 2017

The past year has seen many successes, completed projects, new projects and additions to the Board of Trustees.

Our Gardens group continues to thrive and the 5 sites that they lovingly maintain are testament to that. We thank Wendy Carr and also Ruth Goldfinch, the project lead for her unerring dedication and drive to keep the group working in all weathers.

Brush Up Broadstairs continued our litterpicks, with a wide range of wonderful volunteers, old and new. A new initiative 'First Fridays' with many new volunteers has started to focus on the Car Park at the back of the station, its goal, to restore and supplement existing planting, improve the 'Recycling' area and generally keep the place tidy.

Broadstairs Town Team initiated and then led a multi-group project done in conjunction with BBC Radio Kent, where more than 150 volunteers from 9 groups came together to give our key beaches and parks a pre-season Spring clean.

The Station Crew continue to keep our lovely station spic and span and plans for Phase 2 of the project will happen in 2018, in conjunction with both Network Rail and Southeastern. We also welcomed Denise Martin-Harker as a Trustee this year and the Station Crew is her baby - we thank her for all her efforts so far on projects.

The Harbour and Seafront group have made significant progress this year. The painting of the steps on Viking Bay was an amazing achievement, along with the continuing work by a small group of highly-skilled volunteers in conjunction with East Kent college to restore the Old Look Out building on the jetty to its former glory. Work will continue through 2018, and funding for materials for the work will continue to be a priority. We welcome Ted Temple as co-opted member. The award from Town Council of 'Community Group of the Year' was very well-deserved.

The Shed goes from strength to strength in its new home. The Shed Heads who tirelessly promote, attend, teach, learn, and laugh are beacons of what our community can do for itself, and we Thank them from the bottom of our hearts. Our particular thanks too will always go out to the wonderful Willow Winston, our 'Fairy ShedMother' for her kindness, support and faith in the project. More members than ever have joined, more things made, restored and repaired and a wide-range of projects linked to and supporting other community groups, schools and colleges have kept the Shedders very busy. All that happened while the Shed heads and Shedders completed the amazing feat of restoring and adapting the building, including fundraising for essential repairs to the roof. We said goodbye to our wonderful Shed Co-ordinator Claire Shelton, but she will be formally joining the Board of Trustees from December, and will represent the Shed on the Board.

Our Shed priorities for the coming year are firstly to ensure that the Shed continues to thrive, and manages to accrue funding for at least the next 2 years of overhead, secondly, to make the entire shed building, completely accessible to users with mobility issues by the installation of a lift. Our funders, whether individuals or organisations, shed members, Friends or purchasers of Shed projects give unprecedented support to this project, which is only 4 years old, and of which we are all very proud.

We will be carrying out a strategic review over the next 2 months, in this, our 5th year, to ensure any and all projects we undertake for 2018 and beyond meet the needs of our town, our aims are still valid and relevant, the skills we have are appropriate, the ability we have to deliver projects and the desires, hopes and ambitions we share as a group still stand.

We have just completed a re-visit to and re-working of and adoption of all our policies. Special thanks to Simon and Pip Hardy for all their work on this.

Special thanks too, go to Karen Cleverdon for her unmatchable financial advice, time and encouragement when times are tough, and to Pip Hardy for the meticulous minute taking.

I look forward to an even more successful and rewarding 2018 for Broadstairs, Thanks in no small part to Broadstairs Town Team, and without our Trustees and volunteers, where would be?

Thank you all,

Kerry Millett

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity as stated in our governing document are:

- To promote for the benefit of the inhabitants of the town of Broadstairs and St Peters to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving their conditions of life;

- To promote for the inhabitants of Broadstairs and St Peters the advancement of citizenship and community development through the promotion of volunteering, community engagement and civic responsibility, by improving the social and community infrastructure of underused recreational and public areas, including our town, parks and beaches.

To achieve these objectives our aims are to:

- instigate, participate in, execute and promote volunteer-led projects for the benefit of the inhabitants of and visitors to Broadstairs and St Peters and to enhance our key features, buildings and High Street;

- work with other community groups and the local authorities on relevant projects where our knowledge, expertise, skills, enthusiasm and volunteer force can add weight and delivery.

We are a group of volunteers who choose to work together for the good of our town. We have come together to do positive things, where we can see ways we can help, to make our town even better than we already know it is. When planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

OBJECTIVES AND ACTIVITIES
Significant activities and achievements
We endeavour to encourage all within our community to take part in our activities. We have a number of projects:

BRUSH UP BROADSTAIRS
We love to Brush Up Broadstairs with regular volunteer painting and litter picking events. It is always great fun and so satisfying to see the difference we can make if we pull together for the good of the town. Litter picks and other 'tidying up' activities are promoted on our Facebook page and anyone is encouraged to attend. The group carried out a number of beach cleans over the winter.

GARDENING GROUP
Our Gardening Group take care of five public garden sites around the town that were once unloved. This group of volunteers meet regularly and make out town such a nicer place.

BROADSTAIRS TOWN SHED
The Broadstairs Town Shed is aimed primarily at older men, a group traditionally under represented in community and social activities. Loneliness, isolation and depression are high risk factors for this group. Thanet is the most deprived district in Kent and Broadstairs has the highest number of over 65s in the county, so the project fulfils a particularly significant role within the county.

The Broadstairs Town Shed offers older people the opportunity to take part in regular woodworking sessions and offers a space for skills to be shared and learnt, friendships to be made and projects completed. We have employed a Shed Co-ordinator who manages the day to day running of the Shed.

We quickly outgrew what we now call the Little Shed and moved to new premises in St Peters which is the Big Shed. The building was refurbished by the Shedders themselves with contractors being used where needed.

The Big Shed is now open and we are undertaking new inductions every month and welcoming new 'Shedders'. Shedders pay membership fees to contribute to the running costs of the Shed. We also raise money by selling products and working in the community. Supporters of the Shed donate as part of the Friends of the Shed Scheme.
This income we raise ourselves is not sufficient to cover the running of the Shed and we needed a lot of support this year to complete the refurbishment of the Big Shed as well. This year we gratefully received support from The Robert McAlpine Foundation, Anton Jurgens Charitable Trust, Pfizer Community Fund and KCC members grants and donations from the public.

Raising money each year to keep the Shed going is our biggest challenge.

Comments from our members have shown that this project has given a purpose back in life to some lonely people. The Shed has become an important part of our community.

HARBOUR AND SEAFRONT GROUP
This group is focusing on improving our harbour and seafront. They have been working on giving the iconic zig-zag steps down from the promenade to Viking Bay a makeover and restoring The Old Lookout.

THE STATION CREW
The station is the first view many of our visitors have of our town and our aim is to make it welcoming and to provide information about our town so that they get the most out of their visit. We are working with Southeastern Trains and Network Rail to spruce up our station. During this year we have installed new planters which have been made by the Broadstairs Town Shed and sponsored by local businesses.

THANET HUT WATCH
We have supported the users of our beaches by producing signage about safety and security of the beach huts leading our beaches to be safer places, less vulnerable to vandalism.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Broadstairs Town Team Limited was incorporated on 9 July 2014. The company is limited by guarantee and was established under a Memorandum of Association and is governed under its Articles of Association as amended on 14 July 2015.

The company was registered as a charity on 11 September 2015. The company was dormant until 1 October 2015, when the activities and funds of the Broadstairs Town Team community group were transferred to the charity.

Recruitment and appointment of new trustees
The directors of the company are also charity trustees for the purposes of charity law. Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. New trustees are appointed at the AGM. All trustees give their time voluntarily and receive no benefits from the charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT
Induction and training of new trustees

New trustees are already familiar with the practical work of the charity having already become involved in existing projects. They are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the content of the Memorandum of Articles and Association.

FINANCIAL REVIEW

The results for the year show a surplus of £19,494 on unrestricted funds, leaving a balance on the fund at the end of the year of £19,511.

We started the year with £17 and we received the final £20,000 of our grant from Thanet District Council and have spent £1692. In total they have given us £50,000 which was to set up Broadstairs Town Team and getting us started. In future, we have to ensure all projects are self funding so that we can keep a reserve on the unrestricted funds

Broadstairs Town Shed is a restricted fund and has its own column in our accounts as it is our largest project. During the year we made a deficit of £2,022, leaving a balance on the fund of £30,029 mainly consisting of fixed assets.

During the year the Shed raised £2,314 from product sales and community work, £5,301 from membership fees and £253 from Friends of the Shed. Further donations and grants were received taking our total income to £32,566.

As well as the costs for running the Shed of £35,312 we also spent £15,191 on the refurbishment of the Big Shed and £2,019 on computers and tools.

Our other restricted projects show a surplus of £4,593, leaving a balance on the fund at the end of the year of £8,293. Of this balance £7,318 relates to funds raised by the Harbour and Seafront Group which had not been spent at the year end.

RESERVES

The charity aims to keep reserves sufficient to cover three months running costs. Where funds are received in advance of being spent the trustees plan to invest the funds in an interest bearing account.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 September 2017 and signed on its behalf by:

Ms K Millett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADSTAIRS TOWN TEAM LTD

I report on the accounts for the year ended 31 March 2017 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr S Margetts
Steven Margetts
18 Upper Dane Court Road
Margate
Kent
CT9 2LX

Date: 30th November 2017

BROADSTAIRS TOWN TEAM LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	YEAR ENDED 31/3/17 Total funds £	PERIOD 1/8/15 TO 31/3/16 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		**20,774**	**8,379**	**19,698**	**48,851**	53,295
Charitable activities						
Shed product sales and community work		**-**	**-**	**2,314**	**2,314**	1,517
Shed membership fees		**-**	**-**	**5,301**	**5,301**	120
Friends of the Shed		**-**	**-**	**253**	**253**	395
Sale of llitterpicks		**32**	**-**	**-**	**32**	-
Grants received		**-**	**7,355**	**5,000**	**12,355**	-
Total		**20,806**	**15,734**	**32,566**	**69,106**	55,327
EXPENDITURE ON						
Raising funds		**504**	**-**	**363**	**867**	696
Charitable activities						
Broadstairs Town Shed		**-**	**-**	**34,949**	**34,949**	15,415
Gardens Group		**471**	**-**	**-**	**471**	132
Brush Up Broadstairs		**274**	**-**	**-**	**274**	-
The Station Crew		**-**	**1,532**	**-**	**1,532**	2,227
Coastal Communities		**-**	**1,390**	**-**	**1,390**	960
Harbour and Seafront Group		**-**	**6,695**	**-**	**6,695**	-
Thanet Hutwatch		**-**	**420**	**-**	**420**	-
Other		**443**	**-**	**-**	**443**	129
Total		**1,692**	**10,037**	**35,312**	**47,041**	19,559
NET INCOME/(EXPENDITURE)		**19,114**	**5,697**	**(2,746)**	**22,065**	35,768
Transfers between funds	9	**380**	**(1,104)**	**724**	**-**	-
Net movement in funds		**19,494**	**4,593**	**(2,022)**	**22,065**	35,768
RECONCILIATION OF FUNDS						
Total funds brought forward		**17**	**3,700**	**32,051**	**35,768**	-
TOTAL FUNDS CARRIED FORWARD		**19,511**	**8,293**	**30,029**	**57,833**	35,768

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BROADSTAIRS TOWN TEAM LTD

BALANCE SHEET
AT 31 MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	2017 Total funds £	2016 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	**25,315**	**25,315**	14,885
CURRENT ASSETS						
Debtors	7	**35**	**521**	**2,338**	**2,894**	960
Cash at bank and in hand		**19,536**	**7,772**	**2,376**	**29,684**	21,484
		19,571	**8,293**	**4,714**	**32,578**	22,444
CREDITORS						
Amounts falling due within one year	8	**(60)**	-	-	**(60)**	(1,561)
NET CURRENT ASSETS		**19,511**	**8,293**	**4,714**	**32,518**	20,883
TOTAL ASSETS LESS CURRENT LIABILITIES		**19,511**	**8,293**	**30,029**	**57,833**	35,768
NET ASSETS		**19,511**	**8,293**	**30,029**	**57,833**	35,768
FUNDS	9					
Unrestricted funds					**19,511**	17
Restricted funds					**38,322**	35,751
TOTAL FUNDS					**57,833**	35,768

The notes form part of these financial statements

continued...

BALANCE SHEET - CONTINUED
AT 31 MARCH 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12 September 2017 and were signed on its behalf by:

.....
Ms K Millett -Trustee

.....
Mrs K Cleverdon -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis as no material uncertainties exist.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity charityto that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the of the tangible fixed assets over their expected useful lives as follows:

10 years - improvements to property
3 years - computers
5 years - other plant and machinery

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their descretion to set aside to use for a specific purpose.

Restricted funds are to be solely used for particular projects being undertaken by the charity.

Donated goods
Donated goods are recognised as income when the charity has control over the item, any conditions associated with the transfer have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measure reliably. Donated goods are recognised on the basis of the value of the donation to the charity which is the amount the charity would have been willing to pay on the open market.

In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised.

1. ACCOUNTING POLICIES - continued

Current assets and liabilities
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 31/3/17	PERIOD 1/8/15 TO 31/3/16
	£	£
Depreciation - owned assets	**6,780**	1,960
Independent Examination	**60**	-

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration or expenses during the year.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2017 nor for the period ended 31 March 2016.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	YEAR ENDED 31/3/17	PERIOD 1/8/15 TO 31/3/16
Broadstairs Town Shed staff	**1**	1

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	**3,235**	**7,005**	**43,055**	53,295
Charitable activities				
Shed product sales and community work	-	-	**1,517**	1,517
Shed membership fees	-	-	**120**	120
Friends of the Shed	-	-	**395**	395
Total	**3,235**	**7,005**	**45,087**	55,327

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Broadstairs Town Shed £	Total funds £
EXPENDITURE ON				
Raising funds	60	-	636	696
Charitable activities				
Broadstairs Town Shed	-	-	15,415	15,415
Gardens Group	132	-	-	132
The Station Crew	-	2,227	-	2,227
Coastal Communities	-	960	-	960
Other	129	-	-	129
Total	321	3,187	16,051	19,559
NET INCOME/(EXPENDITURE)	2,914	3,818	29,036	35,768
Transfers between funds	(2,897)	(118)	3,015	-
Net movement in funds	17	3,700	32,051	35,768
RECONCILIATION OF FUNDS				
Total funds brought forward	-	-	-	-
TOTAL FUNDS CARRIED FORWARD	17	3,700	32,051	35,768

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2016	1,956	14,889	16,845
Additions	15,191	2,019	17,210
At 31 March 2017	17,147	16,908	34,055
DEPRECIATION			
At 1 April 2016	83	1,877	1,960
Charge for year	1,714	5,066	6,780
At 31 March 2017	1,797	6,943	8,740
NET BOOK VALUE			
At 31 March 2017	15,350	9,965	25,315
At 31 March 2016	1,873	13,012	14,885

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments and accrued income	2,894	960

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Accruals and deferred income	60	-
Accrued expenses	-	1,561
	60	1,561

9. MOVEMENT IN FUNDS

	At 1/4/16	Net movement in funds	Transfers between funds	At 31/3/17
	£	£	£	£
Unrestricted funds				
General fund	17	19,553	(381)	19,189
Brush Up Broadstairs	-	(274)	561	287
Gardens Group	-	(339)	339	-
Summer Sounds	-	174	(139)	35
	17	19,114	380	19,511
Restricted funds				
Broadstairs Town Shed	32,051	(2,746)	724	30,029
Turner and Dickens Mosaics	250	-	-	250
Harbour and Seafront Group	3,450	3,268	600	7,318
Coastal Communities	-	980	(980)	-
Station Crew	-	819	(724)	95
Thanet Hut Watch	-	630	-	630
	35,751	2,951	(380)	38,322
TOTAL FUNDS	35,768	22,065	-	57,833

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	20,500	(947)	19,553
Gardens Group	132	(471)	(339)
Summer Sounds	174	-	174
Brush Up Broadstairs	-	(274)	(274)
	20,806	(1,692)	19,114
Restricted funds			
Broadstairs Town Shed	32,566	(35,312)	(2,746)
Harbour and Seafront Group	9,963	(6,695)	3,268
Coastal Communities	2,370	(1,390)	980
Station Crew	2,351	(1,532)	819
Thanet Hut Watch	1,050	(420)	630
	48,300	(45,349)	2,951
TOTAL FUNDS	69,106	(47,041)	22,065

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

11. RESTRICTED FUNDS

BROADSTAIRS TOWN SHED
This fund is used to run the Shed which provides a space for members to work together on woodworking and metalworking projects to learn, share and socialise together. It also funds the building refurbishment.

STATION CREW
This fund is used to provide better wayfinding and first impressions of our town for our visitors as the station is the first impression visitors have of Broadstairs.

TURNER AND DICKENS MOSAICS
The Turner and Dickens Mosaics are located in St Peters and are part of the Turner and Dickens Walk. This fund is for the upkeep of the mosaics.

HARBOUR AND SEAFRONT GROUP
This fund relates to monies raised to improve the harbour and seafront area of Broadstairs

THANET HUT WATCH
This fund is money raised for signage to improve the security and safety of our beaches and beach huts.

12. FIRST YEAR ADOPTION OF FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2016.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes had no impact on opening equity and profit for the comparative period.

BROADSTAIRS TOWN TEAM LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	YEAR ENDED 31/3/17 £	PERIOD 1/8/15 TO 31/3/16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**28,851**	32,826
Grant from TDC	**20,000**	-
Transfer from Broadstairs Town Team Community Group	**-**	20,469
	48,851	53,295
Charitable activities		
Product sales and community work	**2,346**	1,517
Shed Membership fees	**5,301**	120
Friends of the Shed	**253**	395
Grants received	**12,355**	-
	20,255	2,032
Total incoming resources	**69,106**	55,327
EXPENDITURE		
Raising donations and legacies		
Marketing and publicity	**501**	696
Open Meeting	**366**	-
	867	696
Charitable activities		
Wages	**17,723**	9,063
Utilities	**6,571**	-
Insurance	**1,146**	134
Telephone and internet	**237**	178
Postage and stationery	**56**	-
Sundries	**2**	40
Materials and small tools	**10,986**	2,985
IT software and consumables	**-**	122
Computer trainer	**-**	800
Training	**-**	265
Design and installation of station sign	**-**	2,227
Professional fees	**1,390**	960
Signs for Thanet Hut Watch	**420**	-
Security	**419**	-
Depreciation of improvements to property	**1,715**	83
Depreciation of plant and machinery	**5,066**	1,877
	45,731	18,734
Other		
Insurance	**383**	-
Health and safety	**-**	129
Independent Examination	**60**	-
	443	129
Total resources expended	**47,041**	19,559

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	YEAR ENDED 31/3/17 £	PERIOD 1/8/15 TO 31/3/16 £
Net income	**22,065**	35,768