

COMPANY REGISTRATION NUMBER: 09121676

Jelly Learn Limited

Filleted Unaudited Financial Statements

31 March 2022

Jelly Learn Limited

Statement of Financial Position

31 March 2022

		2022		2021
	Note	£	£	£
Current assets				
Debtors	4	14,213		31,781
Cash at bank and in hand		68,785		47,131
		82,998		78,912
Creditors: amounts falling due within one year	5	47,517		40,207
Net current assets			35,481	38,705
Total assets less current liabilities			35,481	38,705
Creditors: amounts falling due after more than one year	6		30,266	46,404
Net assets/(liabilities)			5,215	(7,699)
Capital and reserves				
Called up share capital			1,000	1,000
Profit and loss account			4,215	(8,699)
Shareholders funds/(deficit)			5,215	(7,699)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Jelly Learn Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 3 August 2022 , and are signed on behalf of the board by:

C I Page

Director

Company registration number: 09121676

Jelly Learn Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9-10 Charlotte Mews, London, W1T 4EF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

4. Debtors

	2022	2021
	£	£
Trade debtors	7,597	1,603
Other debtors	6,616	30,178
	<u>14,213</u>	<u>31,781</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	9,150	—
Trade creditors	7,234	1,100
Social security and other taxes	1,876	5,224
Other creditors	29,257	33,883
	<u>47,517</u>	<u>40,207</u>

6. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	30,266	46,404

7. Related party transactions

The company is under the control of directors. Funding of £28,032 (2021 - £28,032) has been provided by Three Blind Mice Limited a company under the control of Mr Page, a Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.