

Kino Teatr Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Manningtons
39 High Street
Battle
East Sussex
TN33 0EE

Kino Teatr Limited

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Kino Teatr Limited

Company Information

Directors	R C Baker Mrs O Mamonova Baker
Company secretary	Mrs O Mamonova Baker

Registered office	43-49 Norman Road St Leonards-on-Sea East Sussex TN38 0EQ
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Accountants	Manningtons 39 High Street Battle East Sussex TN33 0EE
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Kino Teatr Limited

(Registration number: 09121660)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	168,354	199,179
Current assets			
Stocks	<u>5</u>	6,000	6,000
Debtors	<u>6</u>	3,092	-
Cash at bank and in hand		<u>12,392</u>	<u>6,583</u>
		21,484	12,583
Creditors: Amounts falling due within one year	<u>7</u>	<u>(493,727)</u>	<u>(492,323)</u>
Net current liabilities		<u>(472,243)</u>	<u>(479,740)</u>
Total assets less current liabilities		(303,889)	(280,561)
Provisions for liabilities		<u>-</u>	<u>(24,974)</u>
Net liabilities		<u><u>(303,889)</u></u>	<u><u>(305,535)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(303,890)</u>	<u>(305,536)</u>
Total equity		<u><u>(303,889)</u></u>	<u><u>(305,535)</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

Kino Teatr Limited

(Registration number: 09121660)

Balance Sheet as at 31 December 2017

Approved and authorised by the Board on 7 September 2018 and signed on its behalf by:

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R C Baker

Director

The notes on pages 5 to 8 form an integral part of these financial statements.

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Kino Teatr Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Profit and loss account £	Total £
At 1 January 2017	1	(305,536)	(305,535)
Profit for the year	-	1,646	1,646
Total comprehensive income	-	1,646	1,646
At 31 December 2017	1	(303,890)	(303,889)

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	1	(97,847)	(97,846)
Loss for the year	-	(207,689)	(207,689)
Total comprehensive income	-	(207,689)	(207,689)
At 31 December 2016	1	(305,536)	(305,535)

The notes on pages 5 to 8 form an integral part of these financial statements.

Kino Teatr Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

43-49 Norman Road
St Leonards-on-Sea
East Sussex
TN38 0EQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to leasehold property	Straight line over the duration of the 16 year lease
Plant and machinery	20% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis
Computer equipment	33.3% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Kino Teatr Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 9).

Kino Teatr Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Tangible assets

	Land and buildings £	Fixtures, fittings and equipment £	Plant and machinery £	Total £
Cost or valuation				
At 1 January 2017	74,306	146,817	45,561	266,684
Additions	-	691	-	691
At 31 December 2017	74,306	147,508	45,561	267,375
Depreciation				
At 1 January 2017	-	49,726	17,779	67,505
Charge for the year	10,837	15,123	5,556	31,516
At 31 December 2017	10,837	64,849	23,335	99,021
Carrying amount				
At 31 December 2017	63,469	82,659	22,226	168,354
At 31 December 2016	74,306	97,091	27,782	199,179

Included within the net book value of land and buildings above is £63,469 (2016 - £74,306) in respect of long leasehold land and buildings.

5 Stocks

	2017 £	2016 £
Other inventories	6,000	6,000

6 Debtors

	2017 £	2016 £
Other debtors	3,092	-
Total current trade and other debtors	3,092	-

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors	31	4,915	
Taxation and social security	8,579	30,051	
Other creditors	485,117	457,357	
	493,727	492,323	

Kino Teatr Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

8 Related party transactions

Summary of transactions with other related parties

R C Baker - Director

Mrs O Mamonova Baker - Director and shareholder

The directors have lent the company various amounts.

At the balance sheet date the amounts due to each of the directors were:

R C Baker - £243,338 (2016 - £222,936)

Mrs O Mamonova Baker - £243,338 (2016 - £222,936)

The company relies upon the continued support of its directors.

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