

Registered Number 09119944

LYNX MOTORS (INTERNATIONAL) LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 €
Fixed assets		
Intangible assets	2	81,585
Tangible assets	3	221,445
		<u>303,030</u>
Current assets		
Debtors		15,401
Cash at bank and in hand		2,074
		<u>17,475</u>
Net current assets (liabilities)		<u>17,475</u>
Total assets less current liabilities		<u>320,505</u>
Creditors: amounts falling due after more than one year		(344,754)
Total net assets (liabilities)		<u>(24,249)</u>
Capital and reserves		
Called up share capital	4	126
Profit and loss account		(24,375)
Shareholders' funds		<u>(24,249)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2016

And signed on their behalf by:
Mr J A Schilcher, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Fixed assets are initially recorded at cost and then depreciated over their useful economic life. Plant and machinery is depreciated over 10 years on the straight line basis.

Intangible assets amortisation policy

Goodwill is amortised over its estimated useful economic life. Goodwill is amortised over 10 years on the straight line basis.

Other accounting policies

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

The company prepares its accounts and maintains its accounting records in Euros, its functional currency. The majority of the transactions that the company enters into are denominated in Euros. Transactions in other currencies are translated into Euros at the exchange rate effective at the date the transaction is entered into. Any balances outstanding at the year end are retranslated based upon the exchange rate at that date.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	€
Cost	
Additions	88,200
Disposals	-
Revaluations	-

Transfers	-
At 30 April 2015	<u>88,200</u>
Amortisation	
Charge for the year	6,615
On disposals	-
At 30 April 2015	<u>6,615</u>
Net book values	
At 30 April 2015	<u><u>81,585</u></u>

3 Tangible fixed assets

	€
Cost	
Additions	239,400
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>239,400</u>
Depreciation	
Charge for the year	17,955
On disposals	-
At 30 April 2015	<u>17,955</u>
Net book values	
At 30 April 2015	<u><u>221,445</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>
	€
100 Ordinary shares of €1.26 each	126

During the period 100 Ordinary shares having an aggregate nominal value of 126 Euros were allotted for an aggregate consideration of 126 Euros. These shares were allotted on incorporation of the company.

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