REGISTERED NUMBER: 09119038 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

NETSTACK LIMITED

Contents of the Financial Statements for the Year Ended 31 July 2019

NETSTACK LIMITED (Registered number: 09119038)

Balance Sheet
31 July 2019

	31.7.19		31.7.18	
	£	£	£	£
FIXED ASSETS		192		256
CURRENT ASSETS	69,187		85,415	
CREDITORS				
Amounts falling due within one year	(67,869)		(82,661)	
NET CURRENT ASSETS		1,318		2,754
TOTAL ASSETS LESS CURRENT LIABILITIES		1,510		3,010
ACCRUALS AND DEFERRED INCOME		1,500		3,000
NET ASSETS		10		10
CAPITAL AND RESERVES		10		10

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

NETSTACK LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09119038

Registered office: 26 Artillery Road
Guilford
Surrey
GU1 4NL

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2018 - 2) .

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19	31.7.18
	£	£
Mr Shadrack Bernard		
Balance outstanding at start of year	43,625	50,864
Amounts repaid	(37,522)	(7,239)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	6,103	43,625

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NOTES TO THE FINANCIAL STATEMENTS

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Loan to shareholders
During the year, the company provided interest free loan in the sum of £6,103.38 (2018: £43,625) to Mr Shadrack Bernard & Mrs Nyeredzi Bernard, the shareholders of the company. This loan is unsecured and repayabale on demand.
Interest has been charged at 2.5% on the overdrawn amount.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 2 June 2020 and were signed by:

Mr Shadrack Bernard - Director