

Registered number

09117880

STANIZAI & TANG INVESTMENTS LTD

Unaudited Filleted Accounts

31 July 2018

TEMPLETONS (UK) LIMITED

CHARTERED ACCOUNTANTS

309 HOE STREET

WALTHAMSTOW

LONDON E17 9BG

STANIZAI & TANG INVESTMENTS LTD**Registered number:** 09117880**Balance Sheet****as at 31 July 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	520,326	520,435
Current assets			
Debtors	3	-	250,000
Cash at bank and in hand		14,053	38,326
		<u>14,053</u>	<u>288,326</u>
Creditors: amounts falling due within one year	4	(391,315)	(795,717)
Net current liabilities		<u>(377,262)</u>	<u>(507,391)</u>
Total assets less current liabilities		<u>143,064</u>	<u>13,044</u>
Provisions for liabilities		(616)	(666)
Net assets		<u>142,448</u>	<u>12,378</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	5	2,364	2,334
Profit and loss account		139,984	9,944
Shareholders' funds		<u>142,448</u>	<u>12,378</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Chung Kit Tang

Director

Approved by the board on 29 April 2019

STANIZAI & TANG INVESTMENTS LTD

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration receivable. Turnover represents revenue earned from the rental of Investment Properties.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25 % reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an

obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost / Valuation			
At 1 August 2017	520,000	1,031	521,031
At 31 July 2018	<u>520,000</u>	<u>1,031</u>	<u>521,031</u>
Depreciation			
At 1 August 2017	-	596	596
Charge for the year	-	109	109
At 31 July 2018	<u>-</u>	<u>705</u>	<u>705</u>
Net book value			
At 31 July 2018	<u>520,000</u>	<u>326</u>	<u>520,326</u>
At 31 July 2017	<u>520,000</u>	<u>435</u>	<u>520,435</u>

Freehold land and buildings:	2018	2017
	£	£
Historical cost	517,082	517,082
Cumulative depreciation based on historical cost	-	-
	<u>517,082</u>	<u>517,082</u>

3 Debtors	2018	2017
	£	£
Other debtors	<u>-</u>	<u>250,000</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	32,870	3,970
Other creditors	358,445	791,747
	<u>391,315</u>	<u>795,717</u>

5 Revaluation reserve	2018	2017
	£	£
At 1 August 2017	2,334	2,334

Deferred taxation arising on the revaluation of land and buildings	30	-
At 31 July 2018	<u>2,364</u>	<u>2,334</u>

This related to the gain on revaluation of the company's Investment Properties at 31 July 2018. The revaluation was done by the director based on market value and do not believe there has been material change in value since then.

6 Controlling party

The company was under the control of Mr Chung Kit Tang, a Director and shareholder of the company throughout the year, and other close family member.

7 Other information

STANIZAI & TANG INVESTMENTS LTD is a private company limited by shares and incorporated in England. Its registered office is:

2904 Arena Tower
25 Crossharbour Plaza
London
E14 9UE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.