

MR01

Particulars of a charge



Companies House

100088/23



Go online to file this information
www.gov.uk/companieshouse

A fee is be payable with this form
Please see 'How to pay' on the last page.

☒ **What this form is for**
You may use this form to register
a charge created or evidenced by
an instrument.

☒ **What this form is NOT for**
You may not use this form to
register a charge where there is no
instrument. Use form MR08

For further information, please
refer to our guidance at:
www.gov.uk/companieshouse

This form **must be delivered to the Registrar for registration within 21 days** beginning with the day after the date of creation of the charge. If delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery.

☒ You **must** enclose a certified copy of the instrument with this form. It must be scanned and placed on the public record. **Do not send the original.**

TUESDAY



A72MO73U

A25

27/03/2018

#32

COMPANIES HOUSE

1 Company details

Company number 09117532

Company name in full Alderley Polymers Limited

For official use

→ Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

2 Charge creation date

Charge creation date d2 d3 m0 m3 y2 y0 y1 y8

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees
entitled to the charge.

Name Apollo Business Finance Limited

Name

Name

Name

If there are more than four names, please supply any four of these names then
tick the statement below.

☐ I confirm that there are more than four persons, security agents or
trustees entitled to the charge.

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Particulars of a charge

4

Brief description

Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument.

Brief description

The company, as beneficial owner, charges in favour of the invoice finance provider:-
 1. by way of first fixed charge all Specified Debts and the Other Debts; and
 2. by way of Floating Charge the Floating Assets

Please submit only a short description. If there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a statement along the lines of, "for more details please refer to the instrument".

Please limit the description to the available space.

5

Other charge or fixed security

Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box.

☒ **Yes**
☐ **No**

6

Floating charge

Is the instrument expressed to contain a floating charge? Please tick the appropriate box.

☒ **Yes** Continue

☐ **No** Go to **Section 7**

Is the floating charge expressed to cover all the property and undertaking of the company?

☒ **Yes**

7

Negative Pledge

Do any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge?
 Please tick the appropriate box.

☒ **Yes**
☐ **No**

8

Trustee statement ¹

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge.

☐

¹ This statement may be filed after the registration of the charge (use form MR06).

9

Signature

Please sign the form here.

Signature

Signature

X

X

This form must be signed by a person with an interest in the charge.

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Particulars of a charge



Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Jeanette Burton

Company name
Apollo Business Finance Ltd

Address
Adamson House

Towers Business Park

Didsbury

Post town
Manchester

County/Region

Postcode
M 2 0 2 Y Y

Country

DX

Telephone
0161 955 4247



Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have included a certified copy of the instrument with this form.
- ☒ You have entered the date on which the charge was created.
- ☒ You have shown the names of persons entitled to the charge.
- ☒ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8.
- ☒ You have given a description in Section 4, if appropriate.
- ☒ You have signed the form.
- ☒ You have enclosed the correct fee.
- ☒ Please do not send the original instrument; it must be a certified copy.



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £23 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House.'



Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 9117532

Charge code: 0911 7532 0001

The Registrar of Companies for England and Wales hereby certifies that a charge dated 23rd March 2018 and created by ALDERLEY POLYMERS LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 27th March 2018.

Given at Companies House, Cardiff on 3rd April 2018

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Companies House



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

DATED 23rd March 2018

DEBENTURE

Alderley Polymers Limited

TO

APOLLO BUSINESS FINANCE LIMITED

*Certified as a true copy of the
original*



JEANETTE BURTON 26.3.18.

**APOLLO BUSINESS FINANCE LIMITED
ADAMSON HOUSE
TOWERS BUSINESS PARK
WILMSLOW ROAD
DIDSBURY
M20 2YY**

DEBENTURE

THIS DEBENTURE is made on 23rd March 2018 by the Company ("the Company") described in section 1 of the schedule attached to and forming part of this Debenture ("the Schedule") in favour of **APOLLO BUSINESS FINANCE LIMITED** (a company registered in England and Wales with the number of 10292884) of 013 Adamson House, Tower Business Park, Wilmslow Road, Didsbury Manchester M20 2YY ("the Invoice Finance Provider")

WITNESSES as follows:

1. In this Debenture:

(1) the following expressions shall have the meanings assigned to them below:

"the Act"
the Insolvency Act 1986;

"the Agreement"
the invoice finance agreement (details of which are contained in section 2 of the Schedule) made between the invoice finance provider and the Company and any agreement made supplemental to, in variation of or in substitution for such agreement;

"the Charged Property"
the Specified Debts, the Other Debts and the Floating Assets;

"the Floating Assets"
(i) the whole of the company's undertaking and all its property assets and rights whatsoever and wheresoever, both present and future, including its stock in trade and its uncalled capital other than the Specified Debts and the Other Debts; and
(ii) the Specified Debts and Other Debts to the extent only that the fixed charge created by clause 3(1) shall for any reason be ineffective as a fixed charge;

"the Floating Charge"
the floating charge created by clause 3(2);

"the LPA"
the Law of Property Act 1925;

"Obligations"
all monetary and other liabilities and obligations now or at any time owed or incurred (whether solely or jointly with any other person) by the Company to or in favour of the invoice finance provider, present or future, actual or contingent, liquidated or unliquidated, whether arising in or by contract, tort, restitution, assignment or breach of statutory duty and whether arising under the Agreement or otherwise;

"Other Debts"
all amounts of indebtedness now or at any time hereafter owing or becoming due to the Company on any account whatsoever (other than the Specified Debts) together with all

Associated Rights (as defined in the Agreement but so that for the purpose of that definition a "Contract of Sale" shall mean a contract giving rise to such indebtedness) pertaining to such amounts of indebtedness;

"Specified Debt"

any Debt (as defined in the Agreement and assigned or purported to be assigned to the invoice finance provider pursuant to the Agreement) which fails to vest absolutely and effectively in the invoice finance provider for any reason;

- (2) the expression "receiver" shall have the meaning assigned to it in section 29 of the Act and where the context so admits shall include:
 - (i) an administrative receiver as defined in that section and
 - (ii) an administrator appointed pursuant to the Enterprise Act 2002.
 2. The Company covenants on demand (i) fully to discharge by payment to the invoice finance provider without any deduction or set-off all monetary liabilities included in the Obligations and (ii) duly to perform all the Obligations other than monetary liabilities.
 3. To secure payment and performance as provided for in clause 2 the Company as beneficial owner hereby charges in favour of the invoice finance provider;
 - (1) by way of first fixed charge all Specified Debts and the Other Debts; and
 - (2) by way of Floating Charge the Floating Assets.
 4. The Company shall be at liberty to sell any item included in the Floating Assets in the normal course of and for the purpose of carrying on its business (on terms not less favourable than those usual in a business of the nature of that carried on by the Company) until the conversion of the Floating Charge into a fixed charge in relation to that item or all the Floating Assets in accordance with clause 10 or the enforcement of the invoice finance provider's rights under this Debenture in accordance with clause 11.
 5. The Company hereby warrants that except as hitherto disclosed to the invoice finance provider in writing or except as provided for in the Agreement the Company is the beneficial owner of all the Charged Property and that all the Charged Property is free from any charge or other encumbrance or trust and the Company shall not during the continuance of this Debenture except with the invoice finance provider's prior written consent or as provided for in the Agreement:
 - (1) create any mortgage, charge, pledge or other encumbrance or confer any lien (except in the ordinary course of business) in respect of the Charged Property or any part of it ranking in priority to or equally with this Debenture or to which the rights created by this Debenture would otherwise be made subject;
 - (2) create any trust in relation to any part or the whole of the Charged Property or (except in accordance with the provisions of Clause 4) sell or part with possession of any part of the Charged Property;
 - (3) sell, assign, discount, invoice finance, compound or release any of the Specified Debts or Other Debts or do anything which may delay or impede the recovery of any of them;
 - (4) do or cause to permit to be done anything which may prejudice the value of any of the Charged property or the rights created by this Debenture in favour of the invoice finance provider;
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- (5) enter into any leases agreement for leases or accept any surrender of leases or confer on any person firm or company any licence right or interest in any of the Charged Property.
 6. All the provisions of the Agreement relating to the Debts (as defined in the Agreement) shall apply to all Specified Debts as if such provisions were set out herein in full and as if the ownership of all such Specified Debts were vested in the invoice finance provider pursuant to the Agreement.
 7. The Company shall at all times during the continuance of this Debenture:
 - (1) collect in and realise the Other Debts in the ordinary course of business (which expressions shall not include invoice finance or discounting or selling the Other Debts in any other way);
 - (2) promptly pay into such bank account as the invoice finance provider may from time to time approve in writing any monies which the Company may receive in respect of the Other Debts and pending such payment hold such moneys in trust for the invoice finance provider;
 - (3) pay or otherwise deal with any monies standing to the credit of such bank account in accordance with any directions which the invoice finance provider may give to the Company at any time;
 - (4) if called upon at any time by the invoice finance provider (at the Company's expense including any stamp duty and in such form as the invoice finance provider may prescribe):
 - (i) complete and execute a formal written assignment of any or all of the Other Debts and give written notice of such assignment to every person by whom any such Other Debts shall be owing;
 - (ii) (whether or not such written assignment shall have been executed) give irrevocable instructions to such persons to make payment of all Other Debts (then owing or to become owing by such persons thereafter) direct to the invoice finance provider; and
 - (iii) sign all such deeds and documents and do all such things as the invoice finance provider may require to perfect the invoice finance provider's security over all or such part of the Floating Assets as the invoice finance provider may specify;
 - (5) keep proper books of account and other records relating to the Company's business and ensure that the invoice finance provider or any person appointed by it may inspect and take copies of the Company's accounts computer data and records and any other documents on or by which any of the Charged Property is recorded or evidenced at all reasonable times;
 - (6) provide the invoice finance provider with copies of the Company's audited accounts and those of any of its subsidiaries (as defined in section 736 of the Companies Act 2006) no later than 3 months after the end of the appropriate accounting reference period and produce such management accounts budgets and forecasts as the invoice finance provider may from time to time request and furnish the invoice finance provider with such financial information relating to its affairs as the invoice finance provider or any person appointed by it may at any time reasonably require;
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- (7) keep all tangible items included in the Charged Property in a good state of repair and proper working order and keep all the Company's insurable property insured to its full value with a reputable insurance office against all risks for which insurance cover is usual in a business of the nature of that carried on by the Company and at the invoice finance provider's request immediately produce to the invoice finance provider the policies and the latest premium receipts and procure that the invoice finance provider's interest is noted on the policies failing which the invoice finance provider may take out or renew such insurance on the Company's behalf and at its expense (and all monies which may become payable by virtue of such insurance shall be held by the Company on trust for the invoice finance provider).
8. Until the enforcement of the invoice finance provider's rights under clause 11 and in the absence of any directions or request by the invoice finance provider to the Company pursuant to clause 7(3) or clause 7(4) any monies received by the Company in respect of the Other Debts and paid into the bank account referred to in clause 7(2) shall upon such payment stand released from the fixed charge created by clause 3(1) and (for the avoidance of doubt) shall stand subject to the floating Charge created by clause 3(2); but such release shall not in any way affect the continued subsistence of such fixed charge on the Specified Debts and remainder of the Other Debts for the time being outstanding.
9. (1) The Company hereby irrevocably appoints the invoice finance provider and the directors and the secretary for the time being of the invoice finance provider and any receiver appointed by virtue of an appointment in accordance with clause 12 jointly and each of them severally to be the attorney of the Company to execute in the name of the Company such deeds and documents and to do such other things as may be requisite to perfect to the invoice finance provider title to any of the Charged Property or to enable the invoice finance provider to exercise any of its rights hereunder including (without prejudice to the generality of the foregoing) its rights to enforce payment of, collect or realise any of the Specified Debts or Other Debts and for the purpose of receiving any monies payable to the company under any policy of insurance referred to in clause 7(7) and for compromising or compounding any claim thereunder.
- (2) Any such attorney so appointed shall have full power to appoint any substitute attorney or agent to execute any of the deeds or documents and to perform any of the things referred to in clause 9(1) and to remove the same and the Company shall be bound by whatever any such attorney, substitute attorney or agent shall do by virtue of the powers given in clause 9(1) or in this clause.
10. (1) Without prejudice to any other rights of the invoice finance provider in this Debenture and whether or not it has exercised any of those rights the invoice finance provider may at any time by notice in writing to the Company convert the Floating Charge into a fixed charge over any item in or over all the Floating Assets and upon the making of any demand under clause 11 the Floating Charge shall forthwith automatically be converted into a fixed charge over all the Floating Assets.
- (2) The Floating Charge shall forthwith automatically be converted into a fixed charge (without the requirement of notice or any other act by the invoice finance provider) over any item included in the Floating Assets upon which distress or execution is levied or threatened.
- (3) Upon the conversion of the Floating Charge into a fixed charge over all or any item in the Floating Assets the Company's right to sell or otherwise dispose of such assets or item shall cease.
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- (4) If the Floating Charge shall be converted into a fixed charge as to part only of the Floating Assets then the Company shall remain at liberty to deal with the remainder of the Floating Assets in accordance with clause 4 without prejudice to the invoice finance provider's rights under clause 10(1) in respect of such remainder.
11. Section 103 of the LPA shall not apply to this security and (without prejudice to any of the invoice finance provider's rights under the Agreement) the invoice finance provider shall be entitled on demand to payment in full of all or any part of the monetary liabilities included in the Obligations and to exercise any or all of the invoice finance provider's powers of possession and sale and to appoint any person to be a receiver over any or all of the Charged Property on the occurrence of any of the following events or at any time thereafter:
- (1) any breach of any of the Company's obligations and undertakings hereunder;
 - (2) the failure of the Company to pay any monetary liability included in the Obligations when it is due to be paid;
 - (3) the calling by the Company of any meeting of its creditors;
 - (4) the Company becoming unable to pay its debts within the meaning of Section 123 of the Act;
 - (5) the levying or threat of execution or distress on any of the property of the Company;
 - (6) the appointment of a receiver of any part of the Company's income or assets;
 - (7) the serving or threat of a garnishee order nisi on any person in respect of any judgment debt owing by the Company;
 - (8) the presentation of a petition for the winding up of the Company or for an administration order in relation to the Company pursuant to the Act;
 - (9) a proposal for a voluntary arrangement between the Company and its creditors whether pursuant to the Act or otherwise;
 - (10) the Company ceasing or threatening to cease to carry on its business;
 - (11) any event (other than any event specified in this clause) which gives the invoice finance provider the right to give notice for immediate termination of the Agreement in accordance with the terms thereof whether or not the invoice finance provider shall have exercised any such right.
12. The power of appointing a receiver hereunder may be exercised in writing under the hand of any director or the secretary for the time being of the invoice finance provider or of any person authorised in writing by any of them. The invoice finance provider may, subject to the provisions of section 45(1) of the Act, in like manner remove any such receiver so appointed; and, in the case of the removal or the vacation of office or death of any such receiver, appoint another person in the place of such receiver. Every receiver appointed pursuant to this clause (whether or not he shall be an administrative receiver as defined in section 29(2) of the Act) shall be entitled to exercise all the statutory powers conferred on a receiver, including all the powers contained in schedule 1 to the Act, without any of the restrictions contained in the LPA.
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13. (1) Every receiver appointed under this Debenture shall at all times be the agent of the Company and the Company shall alone be responsible for all acts defaults and omissions of such receiver and for the payment of all his remuneration, costs and expenses. The invoice finance provider shall be under no liability to any such receiver for his remuneration, costs, expenses or in any other way whatsoever.
 - (2) If two or more individuals shall hold office as receiver of the same item included in the Charged Property by virtue of such an appointment such individuals shall have the right to exercise all or any of their powers severally as well as jointly.
 - (3) Entry into possession of any of the Charged property shall not render the invoice finance provider or any receiver appointed under this Debenture liable to account as mortgagee in possession.
 - (4) No person dealing with the invoice finance provider or any such receiver shall be bound or concerned to enquire whether:
 - (i) any right or power conferred on the invoice finance provider or any receiver by this Debenture has arisen; or
 - (ii) the exercise of any such right or power has been properly or regularly carried out; or
 - (iii) any monies secured by this Debenture remain owing; and the protection to purchasers contained in sections 104 and 107 of the LPA shall apply to any person purchasing from or dealing with the invoice finance provider or any such Receiver.
 14. All monies received by any receiver appointed under this Debenture shall be applied (subject to the claims of any creditors having priority to this Debenture) for the following purposes in the following order:
 - (1) in payment of all costs charges and expenses of and in relation to the receiver's appointment and the exercise of his powers and of any other expenses properly discharged by him;
 - (2) in payment of his remuneration as agreed between him and the person who appointed him;
 - (3) in payment of any costs relating to the realisation of any property;
 - (4) in or on account of the discharge of the Obligations together with any interest for which provision is made herein; and
 - (5) in payment of any surplus to the Company.
 15. The Company agrees to indemnify and hold harmless each of the invoice finance provider and any Receiver appointed under this Debenture from and against all actions, claims, expenses, demands and liabilities whether arising out of any contract or in tort or in any other way incurred or which may at any time be incurred by it or him or by any agent, officer or employee for whose debt, default or miscarriage it or he may be answerable in respect of anything done in the preparation of this Debenture or the exercise or purported exercise of any of its or his rights or powers in connection with this Debenture.
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16. If the Company shall fail to pay any monetary liability included in the Obligations when demanded the Company shall pay interest thereon calculated at 5% over the base rate of Royal Bank of Scotland Plc. for the time being in force. Such interest shall be payable and compounded monthly and shall accrue daily, after as well as before any judgment, from the date when such liability is due to be paid until payment in full.
 17. The security created by this Debenture shall be additional to and not in substitution of any other security created or which may hereafter be created in respect of the Obligations and it shall be a continuing security and it shall not be considered to be satisfied in whole or in part by any intermediate payment by the Company.
 18. For the purpose of gaining access to or inspecting or (following any event specified in clause 11) taking possession of any of the ledgers computer data and other records and documents included in the Associated Rights or for the purpose of taking copies of any of such ledgers data records and documents any duly authorised official of the invoice finance provider and any receiver appointed by the invoice finance provider and any person authorised by such receiver shall have the right (in addition to and without prejudice to all its or his other powers or rights) at any time to enter upon any premises at which the Company carries on business and upon any other premises in which any part or all of such computer equipment and data and other records and documents are for the time being kept or stored.
 19. Neither this charge nor any of the Obligations shall be affected by any grant of any time or indulgence or the conclusion of any agreement not to sue or of any compromise or composition or the release of any other charge lien or other security or any part thereof to or with any person whether or not such person shall be jointly liable with the Company in respect of any of the Obligations or by the failure of the invoice finance provider to take or perfect or hold unencumbered any other security in respect of the Obligations.
 20. The invoice finance provider may at any time in its entire discretion without notice or other formality combine any two or more accounts held by it in the name of the Company.
 21. In the absence of any manifest error a certificate by a director or the secretary of the invoice finance provider as to the amount of any or all monetary liabilities included in the Obligations shall be conclusive evidence in any proceedings.
 22. The invoice finance provider shall have the right to assign the whole or any part of the benefit of this Debenture and the expression "the invoice finance provider" wherever used herein shall be deemed to include its subsidiaries assignees and other successors whether immediate or derivative who shall be entitled to enforce and proceed upon this Debenture in the same manner as if named herein. The invoice finance provider shall be entitled to impart information concerning the Company to any such subsidiary assignee or successor or any participant or any proposed assignee successor or participant.
 23. Any written notice or demand required or permitted to be given or made by the invoice finance provider to or on the Company shall be validly serviced or made:
 - (1) if handed to any of the Company's officers; or
 - (2) if delivered or sent by first class prepaid post to the address of the company specified in Section 1 of the Schedule or to any address at which the Company carries on business or to its registered office; or
 - (3) if transmitted by facsimile to the Company's facsimile number made known to the invoice finance provider by the Company at any time.
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Any such notice or demand, if served personally, shall take effect upon its service and, if sent by post, shall take effect within two Business Days of the time of its posting and, if transmitted by facsimile, shall take effect upon its transmission.

24. In this Debenture except where the context otherwise requires:
- (1) the singular shall include the plural and vice versa and any of the three genders shall include the other two;
 - (2) references to clauses (unless otherwise specified) are references to clauses of this deed;
 - (3) the meaning of general words introduced by the word "other" shall not be limited by reference to any preceding word or enumeration indicating a particular class of acts matters or things;
 - (4) reference to any Act of Parliament shall be deemed to include such Act as amended or re-enacted from time to time and to any order or regulation made thereunder; and
25. This Debenture shall be construed and take effect according to English law and the Company hereby submits to the non-exclusive jurisdiction of the English Courts. If any provision hereof shall be held to be invalid or unenforceable no other provision hereof shall be affected and all such other provisions shall remain in full force and effect. If any of the provisions of this charge shall conflict with any provision in the Agreement then such provision of the Agreement shall prevail.
-

THE SCHEDULE

1. The Company:

Alderley Polymers Limited (a company registered in England and Wales with the number 09117532) of Alex House, 260/8 Chapel Street, Salford Manchester M3 5JZ

2. The Agreement:

The invoice finance providing Agreement (incorporating the invoice finance provider's Standard Terms and Conditions) dated 23rd March 2018

IN WITNESS WHEREOF the Company and the invoice finance provider have executed these presents as a deed the day and year first above written:

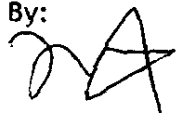
Executed as a deed by Alderley Polymers Limited acting by its one directors:



Brian Crellin

Witnessed By:

sign:



JOHN DAY

name:

SALES DIRECTOR

Occupation:

013 ADAMSON HOUSE
TOWERS BUSINESS PARK

Address:

WILMSLOW ROAD
DIDSBURY M20 2YY

SIGNED AND DELIVERED AS A DEED
By APOLLO BUSINESS FINANCE
LIMITED
acting by:



Director

Witnessed By:

sign:



name:

Occupation:

APOLLO BUSINESS FINANCE LIMITED

Address:

ADAMSON HOUSE
TOWERS BUSINESS PARK
WILMSLOW ROAD
DIDSBURY
M20 2YY