

Registered number: 09116976

Lambert & Foster (Projects) Limited

**Directors' report and financial statements
for the year ended 31 March 2017**

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Lambert & Foster (Projects) Limited

Company information

Directors

P R B Hodges
N P Brandreth
A R Mummery
T J Duncan

Registered number

09116976

Registered office

77 Commercial Road
Paddock Wood
Kent
TN12 6DS

Accountants

Chavereys
Chartered Accountants
Mall House
The Mall
Faversham
Kent
ME13 8JL

Lambert & Foster (Projects) Limited

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Lambert & Foster (Projects) Limited for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambert & Foster (Projects) Limited for the year ended 31 March 2017 which comprise the balance sheet and the related notes from the company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambert & Foster (Projects) Limited, as a body, in accordance with the terms of our engagement letter dated 18 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Lambert & Foster (Projects) Limited and state those matters that we have agreed to state to the board of directors of Lambert & Foster (Projects) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambert & Foster (Projects) Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Lambert & Foster (Projects) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Lambert & Foster (Projects) Limited. You consider that Lambert & Foster (Projects) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Lambert & Foster (Projects) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Chavereys
Chartered Accountants
Faversham
22 November 2017

Lambert & Foster (Projects) Limited
Registered number:09116976

Balance sheet
as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	212,500	277,676
Cash at bank and in hand		295,603	126,430
		<u>508,103</u>	<u>404,106</u>
Creditors: amounts falling due within one year	5	(42,179)	(92,612)
Net current assets		<u>465,924</u>	<u>311,494</u>
Total assets less current liabilities		<u>465,924</u>	<u>311,494</u>
 Net assets excluding pension asset		<u>465,924</u>	<u>311,494</u>
Net assets		<u>465,924</u>	<u>311,494</u>
 Capital and reserves			
Called up share capital		100	100
Profit and loss account		465,824	311,394
		<u>465,924</u>	<u>311,494</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


P R B Hodges
 Director

Date: 22 November 2017

The notes on pages 3 to 4 form part of these financial statements.

Lambert & Foster (Projects) Limited

Notes to the accounts for the year ended 31 March 2017

1. General information

Lambert and Foster (Projects) Limited is a private company, limited by shares and incorporated in England and Wales.

The company number and address of the registered office are given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pound sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2016 - 4).

4. Debtors

	2017 £	2016 £
Trade debtors	-	72,676
Prepayments and accrued income	212,500	205,000
	<u>212,500</u>	<u>277,676</u>

Lambert & Foster (Projects) Limited

Notes to the accounts for the year ended 31 March 2017

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,300	-
Corporation Tax	38,602	77,849
Other taxation and social security	977	11,963
Other creditors	-	300
Accruals and deferred income	1,300	2,500
	42,179	92,612

6. Related party transactions

During the period ended 31 March 2017, Lambert & Foster LLP, a limited liability partnership in which the directors of the company are members, provided management services to the company to the value of £4,715 (2016: £2,750). At the year end, the company owed Lambert & Foster LLP £nil (2016: £300).

7. Controlling party

The company is controlled by its directors by virtue of their ownership of 100% of the share capital.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.