

**LINK STAR BUSINESS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017**

LINK STAR BUSINESS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

LINK STAR BUSINESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Directors	Muhammad Afzal Shaheen Atta Ur Rahman
Company Number	09115472 (England and Wales)
Registered Office	Office 1 207 Cranbrook Road Ilford IG1 4TD
Accountants	SMARTAX ACCOUNTANTS OFFICE 3, 12B HIGHVIEW PARADE WOODFORD AVENUE ILFORD ESSEX IG4 5EP

LINK STAR BUSINESS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	337	673
Current assets			
Inventories	5	25,840	-
Debtors	<u>6</u>	35,660	8,717
Cash at bank and in hand		22,698	4,626
		<u>84,198</u>	<u>13,343</u>
Creditors: amounts falling due within one year	<u>7</u>	(79,494)	(12,056)
Net current assets		<u>4,704</u>	<u>1,287</u>
Net assets		<u>5,041</u>	<u>1,960</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,941	1,860
Shareholders' funds		<u>5,041</u>	<u>1,960</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 April 2018.

Muhammad Afzal Shaheen
Director

Company Registration No. 09115472

LINK STAR BUSINESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

LINK STAR BUSINESS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09115472. The registered office is Office 1, 207 Cranbrook Road, Ilford, IG1 4TD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% Straight Line
--------------------	-------------------

LINK STAR BUSINESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 August 2016	1,345
At 31 July 2017	1,345
Depreciation	
At 1 August 2016	672
Charge for the year	336
At 31 July 2017	1,008
Net book value	
At 31 July 2017	337
At 31 July 2016	673

5 Inventories

	2017 £	2016 £
Finished goods	25,840	-
	25,840	-

6 Debtors

	2017 £	2016 £
Trade debtors	35,660	8,717

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	19,125	-
Taxes and social security	13,102	3,727
Other creditors	7,113	-
Loans from directors	38,754	7,829
Accruals	1,400	500
	79,494	12,056

Directors' Loan Account:

At the balance sheet date the Directors made £38,754 loan available to the company. The amount is interest free, unsecured and is subordinated in favour of the third party creditors.

8 Controlling party

The ultimate controlling parties are Mr Muhammad Afzal Shaheen and Mr Atta Ur Rahman who are the directors and hold 50% share each.

9 Average number of employees

During the year the average number of employees was 6 (2016: 0).

