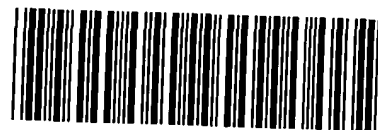


DA PRODUCTIONS LTD
UNAUDITED ACCOUNTS
29 JUNE 2016

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DA PRODUCTIONS LTD

ACCOUNTS

YEAR ENDED 29 JUNE 2016

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DA PRODUCTIONS LTD
OFFICERS AND PROFESSIONAL ADVISERS

The director

D C S Jones

Registered office

51 Clarke Grove Road
Sheffield
United Kingdom
S10 2NH

Accountants

Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

DA PRODUCTIONS LTD

DIRECTOR'S REPORT

YEAR ENDED 29 JUNE 2016

The director presents his report and the unaudited accounts of the company for the year ended 29 June 2016.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was the development and production of theatrical feature films.

During the prior period the company completed production of a film entitled "Dad's Army".

GOING CONCERN

The director has undertaken a rigorous assessment of whether the company was a going concern when the accounts were prepared, considering all available information about the future, covering a period of 12 months from the date of the approval of the accounts.

The director is not aware of any material uncertainty arising from his assessment that would cast doubt on the company's ability to continue as a going concern.

A detailed budget and cashflow have been prepared for the production and delivery of the film. Funds to meet the cashflow requirements are contractually in place and the director does not anticipate any material overspend. The director is therefore satisfied that the going concern assumption remains appropriate.

DIRECTOR

The director who served the company during the year was as follows:

D C S Jones

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



D C S Jones
Director

Approved by the director on 23/03/2017

DA PRODUCTIONS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 29 JUNE 2016

		Year to 29 Jun 16	Period from 10 Jan 15 to 29 Jun 15
	Note	£	£
TURNOVER		(111,929)	527,175
Cost of sales		<u>111,929</u>	<u>(711,134)</u>
GROSS LOSS		—	(183,959)
 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		 —	 <u>(183,959)</u>
Tax on loss on ordinary activities	2	—	100,298
 LOSS FOR THE FINANCIAL YEAR		 —	 <u>(83,661)</u>
Balance brought forward		—	83,661
Balance carried forward		<u>—</u>	<u>—</u>

The notes on pages 5 to 7 form part of these accounts.

DA PRODUCTIONS LTD

BALANCE SHEET

29 JUNE 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors	3	5,224		340,168
Cash at bank		<u>1,808</u>		<u>57,838</u>
		7,032		398,006
CREDITORS: Amounts falling due within one year				
	4	<u>(7,031)</u>		<u>(398,005)</u>
NET CURRENT ASSETS			<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>	<u>1</u>
CAPITAL AND RESERVES				
Called up equity share capital	7		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS			<u>1</u>	<u>1</u>

For the year ended 29 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 23/03/2017



D C S Jones
Director

Company Registration Number: 09115343

The notes on pages 5 to 7 form part of these accounts.

DA PRODUCTIONS LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 29 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 "Cash Flow Statements" from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover relates to the production of the film entitled "Dad's Army". It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

The value of work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Significant estimation technique adopted

Accruals are estimated by reference to purchase orders raised at the period end and estimates to complete. Payments received on account are estimated by reference to percentage of completion of the film production, as noted in "Turnover" above.

Comparatives

The accounts cover the period from 30 June 2015 to 29 June 2016. The comparatives cover the period from 10 January 2015 to 29 June 2015.

DA PRODUCTIONS LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 29 JUNE 2016

2. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	Year to 29 Jun 16 £	Period from 10 Jan 15 to 29 Jun 15 £
Current tax:		
UK Corporation tax based on the results for the year	-	(100,298)
Total current tax	<u>-</u>	<u>(100,298)</u>

(b) Factors affecting current tax charge

	Year to 29 Jun 16 £	Period from 10 Jan 15 to 29 Jun 15 £
Loss on ordinary activities before taxation	-	(183,959)
Profit on ordinary activities by rate of tax	-	-
Film tax relief	-	(100,298)
Total current tax (note 2(a))	<u>-</u>	<u>(100,298)</u>

3. DEBTORS

	2016 £	2015 £
Trade debtors	-	800
VAT recoverable	-	63,399
Corporation tax recoverable	-	100,298
Other debtors	5,224	1
Prepayments and accrued income	-	175,670
	<u>5,224</u>	<u>340,168</u>

DA PRODUCTIONS LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 29 JUNE 2016

4. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	–	91,710
Other creditors including taxation:		
Production loan	–	100,298
VAT	76	–
Accruals and deferred income	6,955	205,997
	<u>7,031</u>	<u>398,005</u>

The loan has been secured against the anticipated future film tax credit.

5. CONTINGENT LIABILITIES

Charges have been made against the film in favour of the following parties to secure their interests in the copyright of and title to the film:

Film Finances Inc
 Coutts and Co
 Stupid Boy Ltd
 Worldwide Theatrix Limited
 Sir Alan Parker

6. RELATED PARTY TRANSACTIONS

The company was under the control of Stupid Boy Ltd throughout the current and prior period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities 2015.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8. PARENT UNDERTAKING AND CONTROLLING PARTY

In the opinion of the directors the parent undertaking and controlling party is Stupid Boy Ltd, a company incorporated in England and Wales.