

**THE COMPANIES ACT 2006 (the "Act")
PUBLIC COMPANY LIMITED BY SHARES**

Notice of Resolutions of Savannah Energy PLC (the 'Company') /
(Registered Company Number: 09115262)
passed on 30 June 2021

At the Annual General Meeting of the Company duly convened and held on Wednesday 30 June 2021 at 10.30am at 40 Bank Street, London E14 5NR the following resolutions were duly passed:

IT WAS RESOLVED:

Ordinary Resolution

- 4** **THAT** the Directors be and are hereby generally and unconditionally authorised in accordance with section 551 of the Act to exercise all the powers of the Company to allot Ordinary Shares or grant rights to subscribe for or to convert any security into Ordinary Shares:
- a. up to an aggregate nominal amount of £332,136.14 (such amount to be reduced by any allotments or grants made under paragraph (b) below in excess of such sum);
 - b. comprising equity securities (as defined in the Act) up to a nominal amount of £664,272.27 (such amount to be reduced by any allotments or grants made under paragraph (a) above) in connection with an offer by way of a rights issue:
 - i. to ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and
 - ii. to holders of other equity securities as required by the rights of those securities or as the Board otherwise considers necessary;

and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary, expedient or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter.

The authorities in this resolution shall apply in substitution for all previous authorities pursuant to Section 551 of the Act approved at the annual general meeting of the Company held on 29 June 2020, and shall expire at the conclusion of the next annual general meeting of the Company or on 30 June 2022 whichever is the earlier, but, in each case, so that the Company may before such expiry, make offers and enter into agreements which would or might require shares to be allotted or rights to subscribe for or to convert securities into shares to be granted after such expiry and the Directors may allot shares or grant such rights in pursuance of such an offer or agreement as if the authorities granted by this resolution had not expired.

Special resolution

- 5** **THAT** the Board be given power to allot equity securities (as defined in the Act) for cash under the authority given by that resolution and/ or to sell Ordinary Shares held by the Company as treasury shares for cash as if section 561 of the Act did not apply to any such allotment or sale, such power to be limited:
- a. to the allotment of equity securities and sale of treasury shares in connection with an offer of, or invitation to apply for, equity securities (but in the case of the authority granted under paragraph (b) of Resolution 4, by way of a rights issue only):
 - i. to ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and
 - ii. to holders of other equity securities, as required by the rights of those securities, or as



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the Board otherwise considers necessary,

and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; and

- b. in the case of the authority granted under paragraph (a) of Resolution 4 and/or in the case of any sale of treasury shares, to the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (a) above) up to a nominal amount of £298,922.52,

such authority to expire at the conclusion of the next annual general meeting of the Company or on 30 June 2022 whichever is the earlier but, in each case, so that the Company may, before such expiry, make offers and enter into agreements, which would or might require equity securities to be allotted (and treasury shares to be sold) after such expiry and the Directors may allot equity securities (and sell treasury shares) under any such offer or agreement as if the authority had not expired.

Special resolution

- 6 THAT** the Company be generally and unconditionally authorised for the purpose of Section 701 of the Act to make market purchases (within the meaning of Section 693(4) of the Act) of Ordinary Shares, on such terms and in such manner as the Directors may from time to time determine provided that:

- a. the maximum number of Ordinary Shares which may be purchased is 149,361,621;
- b. the minimum price, exclusive of any expenses, which may be paid for each Ordinary Share is £0.001, being the nominal value of each Ordinary Share;
- c. the maximum price, exclusive of any expenses, which may be paid for each Ordinary Share is an amount equal to the higher of:
 - i. 105% of the average market value of an Ordinary Share, as derived from the London Stock Exchange Daily Official List for the five business days prior to the day on which the purchase is made; and
 - ii. an amount equal to the higher of the price of the last independent trade of an Ordinary Share and the highest current independent bid for an Ordinary Share.

Unless previously revoked, renewed, extended or varied, the authority hereby conferred shall expire at the conclusion of the next annual general meeting of the Company or on 30 June 2022 whichever is the earlier, but, in each case, provided that the Company may, before such expiry, enter into a contract or contracts to purchase shares which will or may be executed wholly or partly after the expiry of such authority and the Company may make a purchase of shares under such contract or contracts as if the authority had not expired.