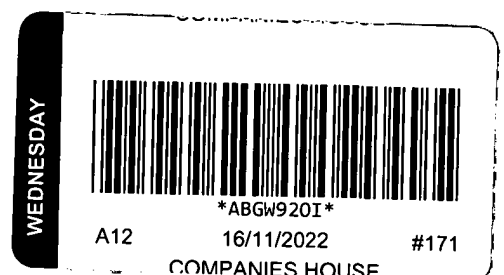

GINETTA RESEARCH LIMITED

UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



GINETTA RESEARCH LIMITED

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GINETTA RESEARCH LIMITED

COMPANY INFORMATION

Directors	L N Tomlinson M G Lowe P M Raven
Registered number	09115046
Registered office	Isabella Road Helios 47 Garforth Leeds West Yorkshire LS25 2DY

GINETTA RESEARCH LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors

The directors who served during the year were:

L N Tomlinson
M G Lowe
P M Raven

The following director was appointed after the year end:

T J Mather (appointed on 21 October 2022)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14 November 2022 and signed on its behalf.



T J Mather
Director

GINETTA RESEARCH LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Other Income		73,198	-
Gross profit		73,198	-
Administrative expenses		(29,713)	(360)
Operating profit/(loss)		43,485	(360)
Tax on profit/(loss)	4	(6,549)	-
Profit/(loss) for the financial year		36,936	(360)

The notes on pages 6 to 8 form part of these financial statements.

GINETTA RESEARCH LIMITED
REGISTERED NUMBER: 09115046

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	5	54,306	-
Cash at bank and in hand	6	13,132	11,040
		<u>67,438</u>	<u>11,040</u>
Creditors: amounts falling due within one year	7	(19,462)	-
Net current assets		<u>47,976</u>	<u>11,040</u>
Total assets less current liabilities		<u>47,976</u>	<u>11,040</u>
Net assets		<u><u>47,976</u></u>	<u><u>11,040</u></u>
Capital and reserves			
Called up share capital	8	100	100
Retained earnings		47,876	10,940
		<u>47,976</u>	<u>11,040</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf 14 November 2022.


T J Mather
 Director

The notes on pages 6 to 8 form part of these financial statements.

GINETTA RESEARCH LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Called up share capital	Retained earnings	Total equity
	£	£	£
Balance at 31 March 2020	100	11,300	11,400
Loss for the year	-	(360)	(360)
Balance at 31 March 2021	100	10,940	11,040
Profit for the year	-	36,936	36,936
Balance at 31 March 2022	100	47,876	47,976

The notes on pages 6 to 8 form part of these financial statements.

GINETTA RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Ginetta Research Limited is a private company, limited by shares, registered in England and Wales, incorporated in the United Kingdom under the Companies Act 2006. The company's registered number and registered address can be found on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

After considering all relevant uncertainties, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

2.3 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is derived from the company's principal activity.

Turnover is recognised at the point at which goods are supplied to customers. Where services are provided gradually over time, turnover is recognised as the activity progresses by reference to the value of services provided.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

GINETTA RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

4. Taxation

	2022 £	2021 £
Corporation tax		
Current tax on profits for the year	6,549	-
	<u>6,549</u>	<u>-</u>

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2021 - the same as) the standard rate of corporation tax in the UK of 19% (2021 - 19%) as set out below:

	2022 £	2021 £
Profit/(loss) on ordinary activities before tax	<u>43,485</u>	<u>(360)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2021 - 19%)	8,262	(68)
Effects of:		
Deferred Tax not provided	(1,713)	68
Total tax charge for the year	<u>6,549</u>	<u>-</u>

Factors that may affect future tax charges

There are no factors that affect the future tax charge.

GINETTA RESEARCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Debtors

	2022	2021
	£	£
Trade debtors	54,306	-
	54,306	-

6. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	13,132	11,040
	13,132	11,040

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	12,908	-
Corporation tax	6,549	-
Other taxation and social security	5	-
	19,462	-

8. Called up share capital

	2022	2021
	£	£
Allotted, issued and fully paid		
100 (2021 - 100) Ordinary shares of £1.00 each	100	100

9. Ultimate controlling party

The ultimate controlling party is L N Tomlinson.