Registered number: 09114843

QUANTUM INVESTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

TaxAssist Accountants

563 Chiswick High Road
London
W4 3AY

Quantum Investing Limited
Financial Statements
For The Year Ended 31 July 2022

Contents

Quantum Investing Limited
Balance Sheet
As at 31 July 2022

Registered number: 09114843

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		1,044		1,567
			1,044		1,567
CURRENT ASSETS					
Cash at bank and in hand		112,784		85,763	
		112,784		85,763	
Creditors: Amounts Falling Due Within One Year	**4**	(98)		(343)	
NET CURRENT ASSETS (LIABILITIES)			112,686		85,420
TOTAL ASSETS LESS CURRENT LIABILITIES			113,730		86,987
NET ASSETS			113,730		86,987
CAPITAL AND RESERVES					
Called up share capital	**5**		128,100		128,100
Profit and Loss Account			(14,370)		(41,113)
SHAREHOLDERS' FUNDS			113,730		86,987

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Hicham Slim

Director
07/11/2022

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% SLM

1.4. **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 August 2021	3,935
As at 31 July 2022	3,935
Depreciation	
As at 1 August 2021	2,368
Provided during the period	523
As at 31 July 2022	2,891
Net Book Value	
As at 31 July 2022	1,044
As at 1 August 2021	1,567

4. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Other taxes and social security	98	99
Directors' loan accounts	-	244
	98	343

5. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	128,100	128,100

6. **General Information**

Quantum Investing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09114843 . The registered office is Wisteria Grange Barn Pikes End, Pinner, London, HA5 2EX.