

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09114204

Company name in full Ptarmigan Underwriting Agency Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number BDO LLP

Street 55 Baker Street

Post town London

County/Region

Postcode W1U7EU

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number BDO LLP

Street 2nd Floor, 2 City Place

Beehive Ring Road

Post town Gatwick

County/Region

Postcode RH60PA

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

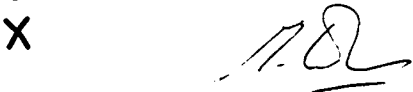
6 Period of progress report

From date	^d 2	^d 4	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2	
To date	^d 2	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 3	

7 Progress report

	☒ The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature 	X	
Signature date	^d 1 ^d 6 ^m 1 ^m 0 ^y 2 ^y 0 ^y 2 ^y 3		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **+44 (0) 1512 374 500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ptarmigan Underwriting Agency Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
0.03	Amount due from Group Companies	NIL	NIL
		NIL	NIL
0.03		NIL	NIL
	REPRESENTED BY		
			NIL



CLA Acquisitions Limited
Coleman Group
(Holdings) Limited
Coleman Holdings
Limited
Compucar Limited
E. Coleman & Co. Limited
Foley Healthcare Limited
GGB Finance 4 Limited
Honour Point Limited
Lucas Fettes and
Partners Limited
Medical Professional
Indemnity Group Limited
Pavey Group Holdings
(UK) Limited
Pavey Group Holdings
Limited
Portmore Insurance
Brokers (Wiltshire) Ltd

Portmore Insurance
Brokers Limited
Property Insurance
Initiatives Limited
Ptarmigan Underwriting
Agency Limited
Ptarmigan Underwriting
UK Limited
Quoteline Direct Limited
Risk Solutions Group
Limited
Stafford Brokers Limited
Surecollect Limited
Symmetry Private
Insurance Limited
Title Investments Ltd
Wilsons Commercial
Insurance Services Ltd

All In Members'
Voluntary Liquidation



Joint Liquidators' Progress Report from
24 September 2022 to 23 September 2023

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GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'Arthur J. Gallagher Holdings (UK) Limited'	AJG
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'period'	24 September 2022 to 23 September 2023
'preferential creditors'	Claims for unpaid wages earned in the four months prior to liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Progress Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Companies'	CLA Acquisitions Limited, Coleman Group (Holdings) Limited, Coleman Holdings Limited, Compucar Limited, E. Coleman & Co. Limited, Foley Healthcare Limited, GGB Finance 4 Limited, Honour Point Limited, Lucas Fettes and Partners Limited, Medical Professional Indemnity Group Limited, Pavey Group Holdings (UK) Limited, Pavey Group Holdings Limited, Portmore Insurance Brokers (Wiltshire) Ltd, Portmore Insurance Brokers Limited, Property Insurance Initiatives Limited, Ptarmigan Underwriting Agency Limited, Ptarmigan Underwriting UK Limited, Quoteline Direct Limited, Risk Solutions Group Limited, Stafford Brokers Limited, Surecollect Limited, Symmetry Private Insurance Limited, Title Investments Ltd & Wilsons Commercial Insurance Services Ltd
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Malcolm Cohen and Matthew Chadwick were appointed Joint Liquidators of the Companies on 24 September 2021.

Purpose of this report

This is the Progress Report for the period from 24 September 2022 to 23 September 2023.

The main purpose of the Progress Report is to provide you with an update of the liquidations' progress during the period.

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Pauline Durrant
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)20 7486 5888
Email: Pauline.Durrant@bdo.co.uk
Reference: 00405540

If you require a hard copy of the Progress Report please contact Pauline Durrant on the contact details above.

PROGRESS IN THE PERIOD

Asset realisations

No assets have been realised during the period.

The only assets in the liquidations are intercompany balances, as detailed on the attached receipts and payments accounts at Appendix C. These balances will be distributed in specie to the Companies' respective members prior to the closure of the liquidations.

HMRC

We are required to obtain clearances from the Corporation Tax office and the Enforcement & Insolvency Service which deals with VAT and PAYE clearances, and which also issues HMRC's claim for all taxes.

Corporation tax clearance has been received for all Companies. To date only eighteen of the Companies have received EIS clearances. The outstanding EIS clearances are being followed up with HMRC on a regular basis, but it should be noted that HMRC continue to suffer a backlog arising from the COVID-19 pandemic, and it unclear when final clearances will be received.

Creditors

No creditors were anticipated as detailed by the Declarations of Solvency sworn by the Companies' directors. Following the Joint Liquidators' appointment, statutory advertisements were placed in the London Gazette and Times newspaper inviting creditors to submit claims.

As previously reported, we have received a claim against Property Insurance Initiatives Limited in relation to a potential mis-selling of an insurance policy.

The matter is ongoing and at present it is uncertain how long it may take to be resolved, as it appears it may be contingent on the result of pending court cases regarding similar matters. The defence was recently submitted. It should be noted that in the event that Property Insurance Initiatives Limited is found to be liable, AJG (the Companies' parent company) should meet any liability so that the company will remain solvent.

Return to members

No distributions have been made to the Companies' members to date. However, as outlined above, first and final distributions in specie of the intercompany receivables will be declared to the Companies' members when the liquidations are in a position to be closed.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

During the period, time costs of £19,499 were incurred over 68 hours at an average rate of £288 per hour.

As the Companies have no cash assets, the costs of the liquidations, including expenses, will be met by AJG.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the period is attached in Appendix D.

Joint Liquidators' expenses

A breakdown of expenses incurred and paid is set out in Appendix E.

OUTSTANDING MATTERS

- Obtain outstanding EIS clearances from HMRC;
 - Resolution of the claim against Property Insurance Initiatives Limited;
 - Distribution of the intercompany balances in specie; and
 - Issue final report
-

APPENDIX A

STATUTORY INFORMATION

Information

Company names and company registration numbers

CLA Acquisitions Limited (CRN: 06419563)
 Coleman Group (Holdings) Limited (CRN: 04565758)
 Coleman Holdings Limited (CRN: 01977100)
 Compucar Limited (CRN: 02970218)
 E. Coleman & Co. Limited (CRN: 01196449)
 Foley Healthcare Limited (CRN: 08610193)
 GGB Finance 4 Limited (CRN: 12379828)
 Honour Point Limited (CRN: 03140287)
 Lucas Fettes and Partners Limited (CRN: 01445305)
 Medical Professional Indemnity Group Limited (CRN: 10162369)
 Pavey Group Holdings (UK) Limited (CRN: 10735333)
 Pavey Group Holdings Limited (CRN: 02979493)
 Portmore Insurance Brokers (Wiltshire) Ltd (CRN: 09134352)
 Portmore Insurance Brokers Limited (CRN: 05955823)
 Property Insurance Initiatives Limited (CRN: 08137325)
 Ptarmigan Underwriting Agency Limited (CRN: 09114204)
 Ptarmigan Underwriting UK Limited (CRN: 09575589)
 Quoteline Direct Limited (CRN: 02883874)
 Risk Solutions Group Limited (CRN: 09317199)
 Stafford Brokers Limited (CRN: 08546414)
 Surecollect Limited (CRN: 06245594)
 Symmetry Private Insurance Limited (CRN: 07141187)
 Title Investments Ltd (CRN: 08939285)
 Wilsons Commercial Insurance Services Ltd (CRN: 03617393)

Registered office

c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH

Date of appointment

24 September 2021

Joint Liquidators

Malcolm Cohen
 Matthew Chadwick

Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

Joint Liquidators' address

BDO LLP, 55 Baker Street, London, W1U 7EU

Data Control and GDPR

Malcolm Cohen and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the

liquidations of the Companies. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies>

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Progress Report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Companies or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Progress Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidations or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Companies may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Progress Report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to these liquidations. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

**CLA Acquisitions Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
2.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Coleman Group (Holdings) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			NIL

Coleman Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

On 2 September 2022 the Company received first and final distributions in specie of the intercompany receivables of £1,501 and £3 respectively owed to its subsidiaries, Foster Leighton & Company Limited and Foster Leighton Risk Managers Limited (both also in member's voluntary liquidation).

Compucar Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
_____	_____	_____
	NIL	NIL
REPRESENTED BY	=====	=====
		NIL
		=====

E. Coleman & Co. Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
2.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

On 2 September 2022 the Company received a first and final distribution in specie of the intercompany receivable of £1 owed to its subsidiary, Coleman Marine Ltd (also in member's voluntary liquidation).

Foley Healthcare Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			NIL

GGB Finance 4 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Honour Point Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			NIL

Lucas Fettes And Partners Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

On 2 September 2022 the Company received a first and final distribution in specie of the intercompany receivable of £2,280 owed to its subsidiary, Plough Court Insurance Services Limited (also in member's voluntary liquidation).

**Medical Professional Indemnity Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Pavey Group Holdings (UK) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Pavey Group Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Portmore Insurance Brokers (Wiltshire) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			NIL

Portmore Insurance Brokers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
3.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
<u>3.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Property Insurance Initiatives Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Ptarmigan Underwriting Agency Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
0.03	Amount due from Group Companies	NIL	NIL
		NIL	NIL
0.03		NIL	NIL
	REPRESENTED BY		
			NIL

**Ptarmigan Underwriting UK Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.02	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.02		NIL	NIL
	REPRESENTED BY		
			NIL

Quoteline Direct Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2023 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
100.00	ASSET REALISATIONS		
	Cash in Hand	NIL	NIL
		NIL	NIL
100.00		NIL	NIL
	REPRESENTED BY		
			NIL

**Risk Solutions Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Stafford Brokers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
150.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
<u>150.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			NIL

Surecollect Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
2.00	Cash in Hand	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Symmetry Private Insurance Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			NIL

**Title Investments Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			NIL

Wilsons Commercial Insurance Services Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2022 To 23/09/2023 £	From 24/09/2021 To 23/09/2023 £
ASSET REALISATIONS			
2.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

CLA ACQUISITIONS LIMITED

Time costs of £1,011 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Steps on appointment	-	-	-	-	0.05	-	0.05	16.40	328.00
Planning and strategy	-	0.15	-	-	0.45	-	0.60	209.85	349.75
Statutory reporting and decisions	-	0.25	-	0.10	-	0.85	1.20	289.60	241.33
General administration	-	-	0.10	-	0.80	0.05	0.95	151.80	159.79
Post appointment taxation	-	0.25	-	-	0.35	-	0.60	307.60	512.67
Closure	-	-	-	0.10	0.05	-	0.15	35.80	238.67
TOTAL	-	0.65	0.10	0.20	1.70	0.90	3.55	1,011.05	284.80

Coleman Group (Holdings) Limited

Time costs of £636 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	-	0.10	-	1.25	0.05	1.40	250.15	178.68
Reporting	-	0.25	-	0.10	-	0.85	1.20	289.60	241.33
Distribution and closure	-	-	-	-	0.05	-	0.05	16.40	328.00
TOTAL	-	0.35	0.10	0.10	1.30	0.90	2.75	636.45	231.44

Coleman Holdings Limited

Time costs of £1,120 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.30	-	0.40	127.15	317.88
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	0.70	0.10	-	0.70	0.05	1.55	678.10	437.48
Closure	-	-	-	0.10	-	-	0.10	23.50	235.00
TOTAL	-	1.05	0.10	0.30	1.00	0.65	3.10	1,120.35	361.40

Compucar Limited

Time costs of £735 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.35	-	0.45	143.55	319.00
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	-	0.10	-	0.70	0.05	0.85	137.70	162.00
Creditors	-	-	-	-	0.05	-	0.05	17.70	354.00
Post appointment taxation	-	-	-	-	0.45	-	0.45	132.30	294.00
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.35	0.10	0.20	1.60	0.65	2.90	735.15	253.50

E. Coleman & Co. Limited

Time costs of £634 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Steps on appointment	-	-	-	-	0.05	-	0.05	16.40	328.00
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	0.05	0.10	-	1.05	0.05	1.25	245.95	196.76
Reporting	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
TOTAL	-	0.40	0.10	0.20	1.10	0.65	2.45	634.25	258.88

Foley Healthcare Limited

Time costs of £602 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.35	-	0.45	143.55	319.00
Statutory reporting and decisions	-	0.25	-	0.20	0.05	0.60	1.10	308.00	280.00
General administration	-	-	0.10	-	0.70	0.05	0.85	137.70	162.00
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.35	0.10	0.20	1.15	0.65	2.45	601.55	245.53

GGB Finance 4 Limited

Time costs of £609 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	-	0.10	-	1.20	0.05	1.35	237.25	175.74
Reporting	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
TOTAL	-	0.35	0.10	0.20	1.20	0.65	2.50	609.15	243.66

Honour Point Limited

Time costs of £884 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.05	-	-	0.35	-	0.40	93.05	232.63
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	-	0.10	-	0.70	0.05	0.85	137.70	162.00
Creditors	-	0.15	-	-	-	-	0.15	115.80	772.00
Post appointment taxation	-	0.25	0.05	-	0.05	-	0.35	233.50	667.14
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.70	0.15	0.20	1.15	0.65	2.85	883.95	310.16

Lucas Fettes and Partners Limited

Time costs of £1,321 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	0.55	0.10	-	2.00	0.05	2.70	893.10	330.78
Assets realisation	-	-	-	-	0.10	-	0.10	32.80	328.00
Reporting	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
Distribution and closure	-	-	-	0.10	-	-	0.10	23.50	235.00
TOTAL	-	0.90	0.10	0.30	2.10	0.65	4.05	1,321.30	326.25

Medical Professional Indemnity Group Limited

Time costs of £670 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	-	0.15	-	1.30	0.05	1.50	297.60	198.40
Reporting	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
TOTAL	-	0.35	0.15	0.20	1.30	0.65	2.65	669.50	252.64

Pavey Group Holdings (UK) Limited

Time costs of £546 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.35	-	0.45	134.75	299.44
Statutory reporting and decisions	-	0.20	-	0.20	-	0.60	1.00	253.00	253.00
General administration	-	-	0.10	-	0.55	0.05	0.70	117.70	168.14
Post appointment taxation	-	-	-	-	0.10	-	0.10	28.70	287.00
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.30	0.10	0.20	1.05	0.65	2.30	546.45	237.59

Pavey Group Holdings Limited

Time costs of £1,042 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Steps on appointment	-	-	-	0.35	0.70	-	1.05	106.95	101.86
Planning and strategy	-	0.10	-	-	0.35	-	0.45	134.75	299.44
Statutory reporting and decisions	-	0.30	-	0.45	-	0.60	1.35	388.95	288.11
General administration	-	-	0.10	-	0.90	0.05	1.05	165.90	158.00
Post appointment taxation	-	0.10	0.05	-	0.20	-	0.35	158.70	453.43
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.50	0.15	0.80	2.20	0.65	4.30	1,041.55	242.22

Portmore Insurance Brokers (Wiltshire) Ltd

Time costs of £750 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.25	-	0.35	119.55	341.57
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	-	0.10	-	0.55	0.05	0.70	116.55	166.50
Post appointment taxation	-	0.10	-	-	0.40	-	0.50	209.50	419.00
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.45	0.10	0.20	1.25	0.65	2.65	749.50	282.83

Portmore Insurance Brokers Limited

Time costs of £708 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.15	-	-	0.25	-	0.40	161.25	403.13
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	-	0.10	-	0.60	0.05	0.75	124.75	166.33
Post appointment taxation	-	0.10	-	-	0.15	-	0.25	118.20	472.80
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.50	0.10	0.20	1.05	0.65	2.50	708.10	283.24

Property Insurance Initiatives Limited

Time costs of £1,856 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.25	-	0.35	119.55	341.57
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	-	0.10	-	0.55	0.05	0.70	116.55	166.50
Creditors	0.10	1.40	-	-	-	-	1.50	1,232.80	821.87
Post appointment taxation	-	-	-	-	0.25	-	0.25	83.10	332.40
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	0.10	1.75	0.10	0.20	1.10	0.65	3.90	1,855.90	475.87

Ptarmigan Underwriting Agency Limited

Time costs of £844 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	0.25	0.10	-	1.25	0.05	1.65	471.80	285.94
Reporting	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
TOTAL	-	0.60	0.10	0.20	1.25	0.65	2.80	843.70	301.32

Ptarmigan Underwriting UK Limited

Time costs of £570 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	0.05	0.10	-	0.85	0.05	1.05	221.30	210.76
Reporting	-	0.25	-	0.10	-	0.60	0.95	268.10	282.21
TOTAL	-	0.40	0.10	0.10	0.85	0.65	2.10	569.70	271.29

Quoteline Direct Limited

Time costs of £587 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.25	-	0.35	119.55	341.57
Statutory reporting and decisions	-	0.25	-	0.40	-	0.60	1.25	338.60	270.88
General administration	-	-	0.10	-	0.55	0.05	0.70	116.55	166.50
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.35	0.10	0.40	0.85	0.65	2.35	587.00	249.79

Risk Solutions Group Limited

Time costs of £1,058 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.30	-	-	-	-	0.30	234.70	782.33
General administration	-	0.45	0.10	-	0.90	0.05	1.50	531.90	354.60
Reporting	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
TOTAL		1.00	0.10	0.20	0.90	0.65	2.85	1,058.20	371.30

Stafford Brokers Limited

Time costs of £685 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.05	-	-	0.35	-	0.40	110.65	276.63
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	-	0.10	-	0.65	0.05	0.80	130.65	163.31
Post appointment taxation	-	-	-	-	0.30	-	0.30	98.20	327.33
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
Annulment/recall	-	0.05	-	-	-	-	0.05	41.70	834.00
TOTAL	-	.35	0.10	0.20	1.35	0.65	2.65	685.10	258.53

Surecollect Limited

Time costs of £671 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.35	-	0.45	152.35	338.56
Statutory reporting and decisions	-	0.25	-	0.20	0.05	0.60	1.10	308.00	280.00
General administration	-	-	0.10	-	0.55	0.05	0.70	116.55	166.50
Post appointment taxation	-	-	-	-	0.25	-	0.25	81.80	327.20
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.35	0.10	0.20	1.25	0.65	2.55	671.00	263.14

Symmetry Private Insurance Limited

Time costs of £603 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.25	-	0.35	119.55	341.57
Statutory reporting and decisions	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
General administration	-	-	0.10	-	0.55	0.05	0.70	116.55	166.50
Post appointment taxation	-	0.05	0.05	-	-	-	0.10	62.70	627.00
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.40	0.15	0.20	0.85	0.65	2.25	602.70	267.87

Title Investments Ltd

Time costs of £556 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	-	-	0.10	80.30	803.00
General administration	-	-	0.10	-	0.90	0.05	1.05	184.50	175.71
Reporting	-	0.25	-	0.20	-	0.60	1.05	291.60	277.71
TOTAL	-	0.35	0.10	0.20	0.90	0.65	2.20	556.40	252.91

Wilsons Commercial Insurance Services Ltd

Time costs of £801 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Planning and strategy	-	0.10	-	-	0.25	-	0.35	119.55	341.57
Statutory reporting and decisions	-	0.25	-	0.20	-	0.80	1.25	308.80	247.04
General administration	-	-	0.10	0.10	0.60	0.05	0.85	148.25	174.41
Post appointment taxation	-	0.10	-	-	0.45	-	0.55	212.50	386.36
Closure	-	-	-	-	0.05	-	0.05	12.30	246.00
TOTAL	-	0.45	0.10	0.30	1.35	0.85	3.05	801.40	262.75

Steps on appointment

- Updating case set up

Planning and strategy

- Case reviews
- Preparation and review of strategy documents

Statutory reporting and decisions

- Preparation and delivery of the progress report

General administration

- Liaison with AJG
- Maintenance of internal files

Assets

- Queries with HMRC relating to repayments due

Creditors

- Dealing with creditor enquiries regarding possible claim

Post appointment taxation

- Obtaining tax clearances
- Correspondence with HMRC regarding post-appointment returns

Closure

- Closure planning

The current charge out rates per hour of staff within the firm who may be involved in working on the liquidations are as follows:

Grade	£
Partner	745-994
Director	417-834
Senior Manager	347-694
Manager	190-507
Senior Executive	152-354
Executive	93-186

Cumulative time incurred

CLA Acquisitions Limited

Total costs of £3,124 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.40	681.00	272.40
Steps on appointment	6.55	141.63	927.70
Planning and strategy	1.40	421.25	589.75
General administration	2.40	148.58	356.60
Statutory reporting and decisions	1.20	241.33	289.60
Post appointment taxation	1.30	501.46	651.90
Closure	0.15	238.67	35.80
TOTAL	13.40	233.12	3,123.75

Coleman Group (Holdings) Limited

Total costs of £3,289 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	2.55	259.69	662.20
Steps on appointment	5.05	217.35	1,097.60
Planning and strategy	0.40	435.25	174.10
General administration	4.10	255.90	1,049.20
Reporting	1.20	241.33	289.60
Closure	0.05	328.00	16.40
TOTAL	13.35	246.37	3,289.10

Coleman Holdings Limited

Total costs of £2,858 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.35	601.43	210.50
Steps on appointment	2.85	154.63	440.70
Planning and strategy	5.30	148.07	784.75
General administration	2.35	341.98	803.65
Statutory reporting and decisions	1.05	277.71	291.60
Shareholders	0.10	772.00	77.20
Post appointment taxation	0.55	410.27	225.65
Closure	0.10	235.00	23.50
TOTAL	12.65	225.89	2,857.55

Compucar Limited

Total costs of £3,388 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	1.05	652.19	684.80
Pre-appointment	0.40	148.50	59.40
Steps on appointment	7.20	212.33	1,528.80
Planning and strategy	0.70	345.64	241.95
Statutory reporting and decisions	1.05	277.71	291.60
General administration	2.30	149.96	344.90
Creditors' claims	0.05	354.00	17.70
Post appointment taxation	0.75	275.60	206.70
Closure	0.05	246.00	12.30
TOTAL	13.55	250.05	3,388.15

E. Coleman & Co. Limited

Total costs of £3,712 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.20	217.75	43.55
Steps on appointment	5.05	261.61	1,321.15
Planning and strategy	0.20	752.50	150.50
General administration	3.75	189.01	708.80
Assets realisation	1.45	772.00	1,119.40
Reporting	1.05	277.71	291.60
Distribution and closure	0.10	772.00	77.20
TOTAL	11.80	314.59	3,712.20

Foley Healthcare Limited

Total costs of £2,983 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	0.05	76.00	3.80
Pre-appointment	0.15	142.67	21.40
Steps on appointment	6.55	215.92	1,414.25
Planning and strategy	0.90	440.39	396.35
Statutory reporting and decisions	1.10	280.00	308.00
General administration	2.45	159.69	391.25
Post appointment taxation	0.75	580.20	435.15
Closure	0.05	246.00	12.30
TOTAL	12.00	248.54	2,982.50

GGB Finance 4 Limited

Total costs of £3,175 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.05	124.00	6.20
Steps on appointment	6.35	231.22	1,468.25
Planning and strategy	0.20	752.50	150.50
General administration	4.20	299.60	1,258.30
Reporting	1.05	277.71	291.60
TOTAL	11.85	267.92	3,174.85

Honour Point Limited

Total costs of £2,646 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	0.05	76.00	3.80
Pre-appointment	0.05	124.00	6.20
Steps on appointment	4.50	239.97	1,079.85
Planning and strategy	0.70	370.36	259.25
Statutory reporting and decisions	1.05	277.71	291.60
General administration	2.85	165.23	470.90
Creditors	0.35	616.57	215.80
Post appointment taxation	0.65	470.77	306.00
Closure	0.05	246.00	12.30
TOTAL	10.25	258.12	2,645.70

Lucas Fettes and Partners Limited

Total costs of £3,409 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.05	124.00	6.20
Steps on appointment	3.05	218.13	665.30
Planning and strategy	0.25	661.60	165.40
General administration	5.25	317.14	1,665.00
Asset realisation/dealing	0.10	328.00	32.80
Creditors' claims	0.70	607.93	425.55
Reporting	1.05	277.71	291.60
Distribution and closure	0.40	392.50	157.00
TOTAL	10.85	314.18	3,408.85

Medical Professional Indemnity Group Limited

Total costs of £2,458 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.10	76.00	7.60
Steps on appointment	5.45	231.94	1,264.10
Planning and strategy	0.30	782.33	234.70
General administration	3.50	188.60	660.10
Reporting	1.05	277.71	291.60
TOTAL	10.40	236.36	2,458.10

Pavey Group Holdings (UK) Limited

Total costs of £1,543 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.05	124.00	6.20
Steps on appointment	2.85	234.51	668.35
Planning and strategy	0.65	333.46	216.75
Statutory reporting and decisions	1.00	253.00	253.00
General administration	1.65	159.33	262.90
Post appointment taxation	0.45	273.67	123.15
Closure	0.05	246.00	12.30
TOTAL	6.70	230.25	1,542.65

Pavey Group Holdings Limited

Total costs of £3,298 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	0.10	76.00	7.60
Pre-appointment	0.40	221.13	88.45
Steps on appointment	7.30	204.06	1,489.65
Planning and strategy	0.90	285.28	256.75
Statutory reporting and decisions	1.35	288.11	388.95
General administration	2.85	146.14	416.50
Post appointment taxation	1.25	509.96	637.45
Closure	0.05	246.00	12.30
TOTAL	14.20	232.23	3,297.65

Portmore Insurance Brokers (Wiltshire) Ltd

Total costs of £3,075 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS Planning	0.10	76.00	7.60
Steps on appointment	8.40	206.79	1,737.00
Planning and strategy	1.05	317.10	332.95
Statutory reporting and decisions	1.05	277.71	291.60
General administration	2.35	186.47	438.20
Post appointment taxation	0.70	364.36	255.05
Closure	0.05	246.00	12.30
TOTAL	13.70	224.43	3,074.70

Portmore Insurance Brokers Limited

Total costs of £2,244 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.10	124.00	12.40
Steps on appointment	5.65	199.78	1,128.75
Planning and strategy	0.70	364.36	255.05
Statutory reporting and decisions	1.05	277.71	291.60
General administration	1.85	155.86	288.35
Post appointment taxation	0.60	426.50	255.90
Closure	0.05	246.00	12.30
TOTAL	10.00	224.44	2,244.35

Property Insurance Initiatives Limited

Total costs of £11,233 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	0.05	76.00	3.80
Pre-appointment	0.05	124.00	6.20
Steps on appointment	7.70	192.73	1,484.05
Planning and strategy	0.50	295.50	147.75
Statutory reporting and decisions	1.05	277.71	291.60
General administration	2.10	179.31	376.55
Creditors	11.35	723.76	8,214.65
Post appointment taxation	1.25	225.56	695.70
Closure	0.05	246.00	12.30
TOTAL	24.10	466.08	11,232.60

Ptarmigan Underwriting Agency Limited

Total costs of £3,516 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.05	124.00	6.20
Steps on appointment	4.95	335.13	1,658.90
Planning and strategy	0.40	762.25	304.90
General administration	6.85	176.62	1,209.85
Creditors' claims	0.15	298.00	44.70
Reporting	1.05	277.71	291.60
TOTAL	13.45	261.42	3,516.15

Ptarmigan Underwriting UK Limited

Total costs of £1,433 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.05	124.00	6.20
Steps on appointment	2.10	169.62	356.20
Planning and strategy	0.20	752.50	150.50
General administration	3.70	168.03	621.70
Creditors' claims	0.10	298.00	29.80
Reporting	0.95	282.21	268.10
TOTAL	7.10	201.76	1,432.50

Quoteline Direct Limited

Total costs of £2,773 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS Planning	0.05	76.00	3.80
Pre-appointment	0.05	124.00	6.20
Steps on appointment	7.85	171.36	1,345.15
Planning and strategy	0.80	465.44	372.35
Statutory reporting and decisions	1.30	270.04	351.05
General administration	1.95	153.31	298.95
Post appointment taxation	0.70	547.71	383.40
Closure	0.05	246.00	12.30
TOTAL	12.75	217.51	2,773.20

Risks Solutions Group Limited

Total costs of £3,047 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.05	124.00	6.20
Steps on appointment	8.15	188.01	1,532.25
Planning and strategy	0.40	762.25	304.90
General administration	3.85	236.94	912.20
Reporting	1.05	277.71	291.60
TOTAL	13.50	225.71	3,047.15

Stafford Brokers Limited

Total costs of £2,803 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	0.05	76.00	3.80
Pre-appointment	0.05	124.00	6.20
Steps on appointment	10.70	164.95	1,765.00
Planning and strategy	0.60	321.08	192.65
Statutory reporting and decisions	1.05	277.71	291.60
General administration	2.45	147.94	362.45
Post appointment taxation	0.40	317.63	127.05
Closure	0.05	246.00	12.30
Annulment/recall	0.05	834.00	41.70
TOTAL	15.40	182.00	2,802.75

Surecollect Limited

Total costs of £2,686 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre appointment	0.25	146.40	36.60
Steps on appointment	9.70	160.69	1,558.70
Planning and strategy	0.65	360.54	234.35
Statutory reporting and decisions	1.10	280.00	308.00
General administration	2.05	150.71	308.95
Trading	0.10	414.00	41.40
Post appointment taxation	0.65	284.92	185.20
Closure	0.05	246.00	12.30
TOTAL	14.55	184.57	2,685.50

Symmetry Private Insurance Limited

Total costs of £2,480 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	0.50	76.00	38.00
Pre-appointment	0.15	124.00	18.60
Steps on appointment	8.05	186.39	1,500.40
Planning and strategy	0.55	366.45	201.55
Statutory reporting and decisions	1.05	277.71	291.60
General administration	1.75	160.23	280.40
Post appointment taxation	0.40	342.75	137.10
Closure	0.05	246.00	12.30
TOTAL	12.50	198.40	2,479.95

Title Investments Ltd

Total costs of £2,398 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.05	124.0	6.20
Steps on appointment	7.20	185.81	1,337.85
Planning and strategy	0.20	752.50	150.50
General administration	2.80	218.52	611.85
Reporting	1.05	277.71	291.60
TOTAL	11.30	212.21	2,398.00

Wilsons Commercial Insurance Services Limited

Total costs of £3,415 have been incurred over the course of the liquidation to 23 September 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
CS planning	1.05	652.19	684.80
Pre-appointment	0.05	124.00	6.20
Steps on appointment	7.70	199.64	1,537.20
Planning and strategy	0.60	363.25	217.95
Statutory reporting and decisions	1.30	247.12	321.25
General administration	2.25	150.82	339.35
Post appointment taxation	0.85	348.71	296.40
Closure	0.05	246.00	12.30
TOTAL	13.85	246.60	3,415.45

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 24/09/2022 to 23/09/2023 £	Total Incurred 24/09/2021 to 23/09/2023 £	Total Paid 24/09/2021 to 23/09/2023 £
Category 1			
Statutory Advertising	-	7,249.49	-
Bonding	-	60.00	-

The expenses shown are self-explanatory and have been paid by BDO LLP. These expenses will be covered by AJG, who is meeting all of the costs in the liquidations.

