

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 1 1 4 2 0 4

Company name in full Ptarmigan Underwriting Agency Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town London

County/Region

Postcode W 1 U 7 E U

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 2	^d 4	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1				
To date	^d 2	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
	☒ The progress report is attached											
8	Sign and date											
Liquidator's signature	Signature 											
Signature date	^d 1	^d 0	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sharon Bloomfield

Company name BDO LLP

Address 5 Temple Square

Temple Street

Post town Liverpool

County/Region

Postcode

L 2 5 R H

Country

DX

Telephone

+44 (0) 1512 374 500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ptarmigan Underwriting Agency Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
0.03	Amount due from Group Companies	NIL	NIL
		NIL	NIL
0.03		NIL	NIL
	REPRESENTED BY		
			NIL



CLA Acquisitions Limited
Coleman Group
(Holdings) Limited
Coleman Holdings
Limited
Compucar Limited
E. Coleman & Co. Limited
Foley Healthcare Limited
GGB Finance 4 Limited
Honour Point Limited
Lucas Fettes and
Partners Limited
Medical Professional
Indemnity Group Limited
Pavey Group Holdings
(UK) Limited
Pavey Group Holdings
Limited
Portmore Insurance
Brokers (Wiltshire) Ltd

Portmore Insurance
Brokers Limited
Property Insurance
Initiatives Limited
Ptarmigan Underwriting
Agency Limited
Ptarmigan Underwriting
UK Limited
Quoteline Direct Limited
Risk Solutions Group
Limited
Stafford Brokers Limited
Surecollect Limited
Symmetry Private
Insurance Limited
Title Investments Ltd
Wilsons Commercial
Insurance Services Ltd
- All In Members'
Voluntary
Liquidation



Joint Liquidators' progress report from 24 September 2021 to 23 September 2022

CONTENTS

GLOSSARY OF TERMS	3
KEY INFORMATION	4
PROGRESS IN THE PERIOD	5
OUTSTANDING MATTERS	7
APPENDICES	
A: STATUTORY INFORMATION	8
B: MEMBERS' RIGHTS	10
C: RECEIPTS AND PAYMENTS ACCOUNT	11
D: JOINT LIQUIDATORS' REMUNERATION	36
E: JOINT LIQUIDATORS' EXPENSES	47

GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'AJG'	Arthur J. Gallagher Holdings (UK) Limited
'CRN'	Company Registration Number
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'Period'	24 September 2021 to 23 September 2022
'preferential creditors'	Claims for unpaid wages earned in the four months prior to liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Progress Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Companies'	CLA Acquisitions Limited, Coleman Group (Holdings) Limited, Coleman Holdings Limited, Compucar Limited, E. Coleman & Co. Limited, Foley Healthcare Limited, GGB Finance 4 Limited, Honour Point Limited, Lucas Fettes and Partners Limited, Medical Professional Indemnity Group Limited, Pavey Group Holdings (UK) Limited, Pavey Group Holdings Limited, Portmore Insurance Brokers (Wiltshire) Ltd, Portmore Insurance Brokers Limited, Property Insurance Initiatives Limited, Ptarmigan Underwriting Agency Limited, Ptarmigan Underwriting UK Limited, Quoteline Direct Limited, Risk Solutions Group Limited, Stafford Brokers Limited, Surecollect Limited, Symmetry Private Insurance Limited, Title Investments Ltd & Wilsons Commercial Insurance Services Ltd
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Malcolm Cohen and Matthew Chadwick were appointed Joint Liquidators of the Companies on 24 September 2021.

Purpose of this report

This is the Progress Report for the period from 24 September 2021 to 23 September 2022.

The main purpose of the Progress Report is to provide you with an update of the progress of the liquidations in the Period.

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Pauline Durrant
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)20 7486 5888
Email: Pauline.Durrant@bdo.co.uk
Reference: 00405540

PROGRESS IN THE PERIOD

Asset realisations

No assets have been realised during the Period.

The only assets in the Liquidations are intercompany balances, as shown on the enclosed receipts and payments accounts at Appendix C. These will be distributed in specie to the respective members of the Companies prior to the closure of the Liquidations.

During the Period, three of the Companies; E. Coleman & Co Limited, Coleman Holdings Limited & Lucas Fettes and Partners Limited, received first and final distributions in specie from their subsidiaries as shown on the enclosed receipts and payments accounts at Appendix C. These subsidiaries had been placed into members' voluntary liquidation previously, and their liquidations are now being concluded.

HMRC

As a matter of course we seek clearances from HMRC's corporation tax team, and the Enforcement and Insolvency Service which deals with VAT and PAYE (as applicable) and which issues HMRC's claims for all taxes.

Corporation tax clearance has been received for all Companies. HMRC has confirmed that the Companies have been successfully removed from the VAT group, but to date only ten of the Companies have received EIS clearances.

We were advised by the Companies' parent group, Arthur J. Gallagher Holdings (UK) Limited ('AJG') that none of the Companies had active PAYE schemes. HMRC issued a £400 penalty claim in respect of PAYE for Property Insurance Initiatives Limited ('Pii'), but AJG has further advised that this scheme had been closed, and the penalty could be challenged.

Further to this, HMRC advised that Lucas Fettes and Partners Limited had an outstanding Class 1A NIC return. We have liaised with AJG and understand that this matter has very recently been resolved.

It should be noted that HMRC have a significant backlog arising from dealing with COVID-19 support schemes during the pandemic, and it is uncertain when the clearances for the remaining Companies will be received.

Creditors

No creditors were anticipated as detailed by the Declarations of Solvency sworn by the Companies' directors. Following the Joint Liquidators' appointment, statutory advertisements were placed in the London Gazette and Times newspaper inviting creditors to submit claims.

Other than the tax matters detailed above, we have only received one claim against Pii in relation to potential mis-selling of an insurance policy. We are liaising with AJG and have jointly engaged legal advisors to deal with the matter. This is still in progress, and at present we do not have any indication of how long the matter may take to be resolved. It should be noted that in the event that Pii is found to be liable, AJG should meet any liability so that Pii will remain solvent.

Return on capital

No distributions have been made to the Companies' members to date. However, as outlined above, first and final distributions in specie will be paid to the members when the Liquidations are in a position to be closed.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in this Liquidation.

The Joint Liquidators received a request for a change in lease entity in relation to E. Coleman & Co Limited, and a request for more information regarding Coleman Group (Holdings) Limited in relation to ongoing Scottish litigation. We are being assisted in these matters by AJG.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

During the Period, time costs of £56,512.45 were incurred over 233.80 hours at an average rate of £241.71 per hour.

As the Companies do not have any cash assets, the costs of the Liquidations, including expenses, will be met by AJG.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the Period is attached in Appendix D.

Joint Liquidators' expenses

A breakdown of expenses incurred and paid is set out in Appendix E.

OUTSTANDING MATTERS

- Obtain outstanding EIS clearances from HMRC
 - Resolution of claim against Pii
 - Distribution of the intercompany balances in specie
 - Issue final report
-

APPENDIX A

STATUTORY INFORMATION

Information

Company names and company registration numbers

CLA Acquisitions Limited (CRN: 06419563)
 Coleman Group (Holdings) Limited (CRN: 04565758)
 Coleman Holdings Limited (CRN: 01977100)
 Compucar Limited (CRN: 02970218)
 E. Coleman & Co. Limited (CRN: 01196449)
 Foley Healthcare Limited (CRN: 08610193)
 GGB Finance 4 Limited (CRN: 12379828)
 Honour Point Limited (CRN: 03140287)
 Lucas Fettes and Partners Limited (CRN: 01445305)
 Medical Professional Indemnity Group Limited (CRN: 10162369)
 Pavey Group Holdings (UK) Limited (CRN: 10735333)
 Pavey Group Holdings Limited (CRN: 02979493)
 Portmore Insurance Brokers (Wiltshire) Ltd (CRN: 09134352)
 Portmore Insurance Brokers Limited (CRN: 05955823)
 Property Insurance Initiatives Limited (CRN: 08137325)
 Ptarmigan Underwriting Agency Limited (CRN: 09114204)
 Ptarmigan Underwriting UK Limited (CRN: 09575589)
 Quoteline Direct Limited (CRN: 02883874)
 Risk Solutions Group Limited (CRN: 09317199)
 Stafford Brokers Limited (CRN: 08546414)
 Surecollect Limited (CRN: 06245594)
 Symmetry Private Insurance Limited (CRN: 07141187)
 Title Investments Ltd (CRN: 08939285)
 Wilsons Commercial Insurance Services Ltd (CRN: 03617393)

Registered office

c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH

Date of appointments

24 September 2021

Joint Liquidators

Malcolm Cohen
 Matthew Chadwick
 Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

Joint Liquidators' address

BDO LLP, 55 Baker Street, London, W1U 7EU

Data Control and GDPR

Malcolm Cohen is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the

instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of CLA Acquisitions Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies>

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Progress report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Companies or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Progress Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Companies may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Progress Report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

CLA Acquisitions Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
2.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Coleman Group (Holdings) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Coleman Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

On 2 September 2022 the Company received first and final distributions in specie of the intercompany receivables of £1,501 and £3 respectively owed to its subsidiaries, Foster Leighton & Company Limited and Foster Leighton Risk Managers Limited (both also in member's voluntary liquidation).

Compucar Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
_____	_____	_____
	NIL	NIL
REPRESENTED BY	=====	=====
		NIL
		=====

E. Coleman & Co. Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
2.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

On 2 September 2022 the Company received a first and final distribution in specie of the intercompany receivable of £1 owed to its subsidiary, Coleman Marine Ltd (also in member's voluntary liquidation).

Foley Healthcare Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
ASSET REALISATIONS			
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

GGB Finance 4 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Honour Point Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Lucas Fettes And Partners Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

On 2 September 2022 the Company received a first and final distribution in specie of the intercompany receivable of £2,280 owed to its subsidiary, Plough Court Insurance Services Limited (also in member's voluntary liquidation).

Medical Professional Indemnity Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
ASSET REALISATIONS			
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Pavey Group Holdings (UK) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Pavey Group Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Portmore Insurance Brokers (Wiltshire) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Portmore Insurance Brokers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
3.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
3.00		NIL	NIL
	REPRESENTED BY		
			NIL

**Property Insurance Initiatives Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Ptarmigan Underwriting Agency Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
ASSET REALISATIONS			
0.03	Amount due from Group Companies	NIL	NIL
		NIL	NIL
0.03		NIL	NIL
	REPRESENTED BY		
			NIL

Ptarmigan Underwriting UK Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
ASSET REALISATIONS			
1.02	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.02		NIL	NIL
	REPRESENTED BY		
			NIL

Quoteline Direct Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
ASSET REALISATIONS			
100.00	Cash in Hand	NIL	NIL
		NIL	NIL
100.00		NIL	NIL
	REPRESENTED BY		
			NIL

Risk Solutions Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Stafford Brokers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
150.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
150.00		NIL	NIL
	REPRESENTED BY		
			NIL

Surecollect Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
2.00	ASSET REALISATIONS		
	Cash in Hand	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Symmetry Private Insurance Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
ASSET REALISATIONS			
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

**Title Investments Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
1.00	Amount due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Wilsons Commercial Insurance Services Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2021 To 23/09/2022 £	From 24/09/2021 To 23/09/2022 £
	ASSET REALISATIONS		
2.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

CLA Acquisitions Limited

Time costs of £2,112.70 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment		0.40					0.40	272.40	681.00
Steps on appointment				3.50	2.60	0.40	6.50	911.30	140.20
Planning and strategy	0.15	0.30			0.05	0.30	0.80	379.90	474.88
General administration			0.10		1.30	0.05	1.45	204.80	141.24
Post appointment taxation		0.35	0.05	0.15	0.15		0.70	344.30	491.86
TOTAL	0.15	1.05	0.15	3.65	4.10	0.75	9.85	2,112.70	214.49

Coleman Holdings Limited

Time costs of £1,737.20 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment		0.30			0.05		0.35	210.50	601.43
Steps on appointment				0.60	2.25		2.85	440.70	154.63
Planning and strategy		0.10			0.10	4.70	4.90	657.60	134.20
General administration			0.10		0.70		0.80	125.55	156.94
Shareholders		0.10					0.10	77.20	772.00
Post appointment taxation		0.15	0.10	0.15	0.15		0.55	225.65	410.27
TOTAL		0.65	0.20	0.75	3.25	4.70	9.55	1,737.20	181.91

Compucar Limited

Time costs of £2,653.00 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning		1.00				0.05	1.05	684.80	652.19
Pre-appointment					0.05	0.35	0.40	59.40	148.50
Steps on appointment		0.80		3.50	2.45	0.45	7.20	1,528.80	212.33
Planning and strategy		0.10			0.05	0.10	0.25	98.40	393.60
General administration			0.10		1.35		1.45	207.20	142.90
Post appointment taxation				0.15	0.15		0.30	74.40	248.00
TOTAL		1.90	0.10	3.65	4.05	0.95	10.65	2,653.00	249.11

Foley Healthcare Limited

Time costs of £2,380.95 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.05	0.05	3.80	76.00
Pre-appointment					0.05	0.10	0.15	21.40	142.67
Steps on appointment		0.75		2.00	3.40	0.40	6.55	1,414.25	215.92
Planning and strategy		0.30			0.05	0.10	0.45	252.80	561.78
General administration			0.10	0.25	1.25		1.60	253.55	158.47
Post appointment taxation		0.55		0.15	0.05		0.75	435.15	580.20
TOTAL		1.60	0.10	2.40	4.80	0.65	9.55	2,380.95	249.31

Honour Point Limited

Time costs of £1,761.75 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.05	0.05	3.80	76.00
Pre-appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.75		1.00	2.25	0.50	4.50	1,079.85	239.97
Planning and strategy		0.20				0.10	0.30	166.20	554.00
General administration		0.10	0.10		1.80		2.00	333.20	166.60
Creditors		0.10			0.10		0.20	100.00	500.00
Post appointment taxation				0.15	0.15		0.30	72.50	241.67
TOTAL		1.15	0.10	1.15	4.35	0.65	7.40	1,761.75	238.07

Pavey Group Holdings (UK) Limited

Time costs of £996.20 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.55			1.80	0.50	2.85	668.35	234.51
Planning and strategy		0.10				0.10	0.20	82.00	410.00
General administration			0.10		0.85		0.95	145.20	152.84
Post appointment taxation			0.05	0.15	0.15		0.35	94.45	269.86
TOTAL		0.65	0.15	0.15	2.85	0.60	4.40	996.20	226.41

Pavey Group Holdings Limited

Time costs of £2,256.10 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.10	0.10	7.60	76.00
Pre-appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.75		2.90	0.30	2.65	6.60	1,390.95	210.75
Planning and strategy		0.10			0.05	0.30	0.45	122.00	271.11
General administration			0.10		1.70		1.80	250.60	139.22
Post appointment taxation		0.40	0.25	0.15	0.10		0.90	478.75	531.94
TOTAL		1.25	0.35	3.05	2.20	3.05	9.90	2,256.10	227.89

Portmore Insurance Brokers (Wiltshire) Ltd

Time costs of £2,325.20 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.10	0.10	7.60	76.00
Steps on appointment		0.60		2.80	1.10	3.90	8.40	1,737.00	206.79
Planning and strategy		0.20				0.50	0.70	213.40	304.86
General administration		0.10	0.10	0.35	1.10		1.65	321.65	194.94
Post appointment taxation				0.15	0.05		0.20	45.55	227.75
TOTAL		0.90	0.10	3.30	2.25	4.50	11.05	2,325.20	210.43

Portmore Insurance Brokers Limited

Time costs of £1,536.25 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment					0.10		0.10	12.40	124.00
Steps on appointment		0.55			1.15	3.95	5.65	1,128.75	199.78
Planning and strategy		0.10				0.20	0.30	93.80	312.67
General administration			0.10		1.00		1.10	163.60	148.73
Post appointment taxation		0.10	0.05	0.15	0.05		0.35	137.70	393.43
TOTAL		0.75	0.15	0.15	2.30	4.15	7.50	1,536.25	204.83

Property Insurance Initiatives Limited

Time costs of £9,376.70 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.05	0.05	3.80	76.00
Pre-appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.55		1.10	2.05	4.00	7.70	1,484.05	192.73
Planning and strategy					0.05	0.10	0.15	28.20	188.00
General administration		0.10	0.10		1.20		1.40	260.00	185.71
Creditors	1.75	7.80			0.30		9.85	6,981.85	708.82
Post appointment taxation		0.80	0.05		0.15		1.00	612.60	612.60
TOTAL	1.75	9.25	0.15	1.10	3.80	4.15	20.20	9,376.70	464.19

Quoteline Direct Limited

Time costs of £2,186.20 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.05	0.05	3.80	76.00
Pre-appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.80		1.10	1.10	4.85	7.85	1,345.15	171.36
Planning and strategy		0.30			0.05	0.10	0.45	252.80	561.78
Statutory reporting and decisions					0.05		0.05	12.45	249.00
General administration			0.10		1.15		1.25	182.40	145.92
Post appointment taxation		0.45	0.05	0.15	0.05		0.70	383.40	547.71
TOTAL		1.55	0.15	1.25	2.45	5.00	10.40	2,186.20	210.21

Stafford Brokers Limited

Time costs of £2,117.65 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.05	0.05	3.80	76.00
Pre-appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.80		1.75	3.30	4.85	10.70	1,765.00	164.95
Planning and strategy		0.10				0.10	0.20	82.00	410.00
General administration			0.10		1.55		1.65	231.80	140.48
Post appointment taxation					0.10		0.10	28.85	288.50
TOTAL		0.90	0.10	1.75	5.00	5.00	12.75	2,117.65	166.09

Surecollect Limited

Time costs of £1,973.10 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment					0.05	0.20	0.25	36.60	146.40
Steps on appointment		0.80		1.00	3.00	4.90	9.70	1,558.70	160.69
Planning and strategy		0.10				0.10	0.20	82.00	410.00
General administration			0.10		1.20	0.05	1.35	192.40	142.52
Post appointment taxation				0.15	0.25		0.40	103.40	258.50
TOTAL		0.90	0.10	1.15	4.50	5.25	11.90	1,973.10	165.81

Symmetry Private Insurance Limited

Time costs of £1,877.25 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning						0.50	0.50	38.00	76.00
Pre-appointment					0.15		0.15	18.60	124.00
Steps on appointment		0.55		1.00	2.50	4.00	8.05	1,500.40	186.39
Planning and strategy		0.10				0.10	0.20	82.00	410.00
General administration			0.10		0.95		1.05	163.85	156.05
Post appointment taxation				0.15	0.15		0.30	74.40	248.00
TOTAL		0.65	0.10	1.15	3.75	4.60	10.25	1,877.25	183.15

Wilsons Commercial Insurance Services Ltd

Time costs of £2,614.05 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
CS planning		1.00				0.05	1.05	684.80	652.19
Pre-appointment					0.05		0.05	6.20	124.00
Steps on appointment		1.10		1.00	0.75	4.85	7.70	1,537.20	199.64
Planning and strategy		0.10			0.05	0.10	0.25	98.40	393.60
Statutory reporting and decisions					0.05		0.05	12.45	249.00
General administration			0.05		1.35		1.40	191.10	136.50
Post appointment taxation			0.05	0.15	0.10		0.30	83.90	279.67
TOTAL		2.20	0.10	1.15	2.35	5.00	10.80	2,614.05	242.04

Coleman Group (Holdings) Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.05	1.50	1.55	120.20	77.55
Steps on appointment		0.60		1.70	2.25	0.50	5.05	1,097.60	217.35
Planning and strategy		0.10				0.20	0.30	93.80	312.67
General administration		0.60	0.10	0.15	1.75	0.10	2.70	799.05	295.94
TOTAL		1.30	0.10	1.85	4.05	2.30	9.60	2,110.65	219.86

E. Coleman & Co. Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.20		0.20	43.55	217.75
Steps on appointment		1.05		1.10	2.35	0.50	5.00	1,304.75	260.95
Planning and strategy		0.10					0.10	70.20	702.00
General administration			0.10	0.15	2.15	0.10	2.50	462.85	185.14
Asset realisation/dealing		1.45					1.45	1,119.40	772.00
Distribution and closure		0.10					0.10	77.20	772.00
TOTAL		2.70	0.10	1.25	4.70	0.60	9.35	3,077.95	329.19

GGB Finance 4 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.75		1.90	0.30	3.00	5.95	1,214.35	204.09
Planning and strategy		0.10					0.10	70.20	702.00
General administration		1.00	0.15	0.15	1.50	0.05	2.85	1,021.05	358.26
TOTAL		1.85	0.15	2.05	1.85	3.05	8.95	2,311.80	258.30

Lucas Fettes and Partners Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.50			2.05	0.50	3.05	665.30	218.13
Planning and strategy		0.10			0.05		0.15	85.10	567.33
General administration		0.40	0.15	0.30	1.20	0.30	2.35	637.70	271.36
Creditors' claims		0.55			0.15		0.70	425.55	607.93
Distribution and closure		0.10		0.10	0.10		0.30	133.50	445.00
TOTAL		1.65	0.15	0.40	3.60	0.80	6.60	1,953.35	295.96

Medical Professional Indemnity Group Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment						0.10	0.10	7.60	76.00
Steps on appointment		0.85		2.15	0.30	2.15	5.45	1,264.10	231.94
Planning and strategy		0.20					0.20	154.40	772.00
General administration		0.10	0.05	0.15	1.60	0.10	2.00	362.50	181.25
TOTAL		1.15	0.05	2.30	1.90	2.35	7.75	1,788.60	230.79

Ptarmigan Underwriting Agency Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.05		0.05	6.20	124.00
Steps on appointment		1.50		2.10	0.80	0.55	4.95	1,658.90	335.13
Planning and strategy		0.30					0.30	224.60	748.67
General administration			0.05		1.80	3.35	5.20	738.05	141.93
Creditors' claims					0.15		0.15	44.70	298.00
TOTAL		1.80	0.05	2.10	2.80	3.90	10.65	2,672.45	250.93

Ptarmigan Underwriting UK Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.05		0.05	6.20	124.00
Steps on appointment				0.90	0.70	0.50	2.10	356.20	169.62
Planning and strategy		0.10					0.10	70.20	702.00
General administration			0.05	0.15	1.35	1.10	2.65	400.40	151.09
Creditors' claims					0.10		0.10	29.80	298.00
TOTAL		0.10	0.05	1.05	2.20	1.60	5.00	862.80	172.56

Risk Solutions Group Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.90		1.65	2.05	3.55	8.15	1,532.25	188.01
Planning and strategy		0.10					0.10	70.20	702.00
General administration			0.10	0.15	1.60	0.50	2.35	380.30	161.83
TOTAL		1.00	0.10	1.80	3.70	4.05	10.65	1,988.95	186.76

Title Investments Ltd

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment					0.05		0.05	6.20	124.00
Steps on appointment		0.80		1.15	2.05	3.20	7.20	1,337.85	185.81
Planning and strategy		0.10					0.10	70.20	702.00
General administration		0.20	0.10	0.15	1.30		1.75	427.35	244.20
TOTAL		1.10	0.10	1.30	3.40	3.20	9.10	1,841.60	202.37

Pre-appointment

- Assisting with the preparation of documentation to place the Companies into Liquidation and appointing the Joint Liquidators

Steps on appointment

- Initial statutory notifications and advertisements

Planning and strategy

- Case reviews
- Internal meetings and discussions

General administration

- Queries in relation to HMRC, and seeking clearances

Creditors

- Dealing with creditor enquiries

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	690-920
Director	386-772
Senior Manager	322-643
Manager	176-470
Senior Executive	141-328
Executive	86-173

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 24/09/2021 to 23/09/2022 £	Total Incurred 24/09/2021 to 23/09/2022 £	Total Paid 24/09/2021 to 23/09/2022 £
Category 1			
Statutory Advertising	7,239.49	7,239.49	-
Bonding	70.00	70.00	-

Category 2

The expenses shown are self-explanatory.

