

**REGISTERED NUMBER: 09113987 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**BREAKING GROUND CONSTRUCTION LTD**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**BREAKING GROUND CONSTRUCTION LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

Miss H Adkin-Walker  
Mr J Sheppard

**REGISTERED OFFICE:**

61 High Street  
Harlaxton  
Grantham  
Lincolnshire  
NG32 1JA

**REGISTERED NUMBER:**

09113987 (England and Wales)

**BREAKING GROUND CONSTRUCTION LTD (REGISTERED NUMBER: 09113987)****BALANCE SHEET  
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>57,301</u>		<u>66,119</u>
			57,301		66,119
<b>CURRENT ASSETS</b>					
Stocks		50,503		52,208	
Debtors	6	400,257		396,314	
Cash at bank and in hand		<u>19,300</u>		<u>62,264</u>	
		470,060		510,786	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>396,464</u>		<u>440,730</u>	
<b>NET CURRENT ASSETS</b>			<u>73,596</u>		<u>70,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			130,897		136,175
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(84,813)		(118,639)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,887)</u>		<u>(12,563)</u>
<b>NET ASSETS</b>			<u>35,197</u>		<u>4,973</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>35,195</u>		<u>4,971</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,197</u>		<u>4,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2022 and were signed on its behalf by:

Miss H Adkin-Walker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Breaking Ground Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 20% on reducing balance and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>5,700</u>
<b>AMORTISATION</b>	
At 1 April 2021 and 31 March 2022	<u>5,700</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	278,965
Additions	28,019
Disposals	<u>(14,000)</u>
At 31 March 2022	<u>292,984</u>
<b>DEPRECIATION</b>	
At 1 April 2021	212,846
Charge for year	31,237
Eliminated on disposal	<u>(8,400)</u>
At 31 March 2022	<u>235,683</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>57,301</u>
At 31 March 2021	<u>66,119</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	181,940
Additions	22,990
Disposals	<u>(14,000)</u>
At 31 March 2022	<u>190,930</u>
<b>DEPRECIATION</b>	
At 1 April 2021	121,396
Charge for year	27,745
Eliminated on disposal	<u>(8,400)</u>
At 31 March 2022	<u>140,741</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>50,189</u>
At 31 March 2021	<u>60,544</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	343,058	348,769
Other debtors	57,199	47,545
	<u>400,257</u>	<u>396,314</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	18,830	16,654
Hire purchase contracts	36,012	39,752
Trade creditors	271,170	275,110
Taxation and social security	62,196	100,654
Other creditors	8,256	8,560
	<u>396,464</u>	<u>440,730</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	31,667	50,496
Hire purchase contracts	53,146	68,143
	<u>84,813</u>	<u>118,639</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>89,158</u>	<u>107,895</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
<b>Miss H Adkin-Walker</b>		
Balance outstanding at start of year	16,006	24,616
Amounts repaid	(16,006)	(29,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,922</u>	<u>16,006</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mr J Sheppard**

Balance outstanding at start of year	9,966	9,556
Amounts repaid	(9,966)	(29,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,710</u>	<u>9,966</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Miss H Adkin-Walker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.