

REGISTERED NUMBER: 09113987 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

BREAKING GROUND CONSTRUCTION LTD

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FOR THE YEAR ENDED 31 MARCH 2019**

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BREAKING GROUND CONSTRUCTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: Miss H Adkin-Walker

REGISTERED OFFICE: Flat A
The Chestnuts
5 Kenilworth Road
Nottingham
Nottinghamshire
NG7 1DD

REGISTERED NUMBER: 09113987 (England and Wales)

BREAKING GROUND CONSTRUCTION LTD (REGISTERED NUMBER: 09113987)

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		380		1,520
Tangible assets	5		<u>126,412</u>		<u>104,025</u>
			126,792		105,545
CURRENT ASSETS					
Debtors	6	148,986		123,033	
Cash at bank and in hand		<u>70,686</u>		<u>16,413</u>	
		219,672		139,446	
CREDITORS					
Amounts falling due within one year	7	<u>213,881</u>		<u>150,322</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,791</u>		<u>(10,876)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,583		94,669
CREDITORS					
Amounts falling due after more than one year	8		(104,879)		(73,234)
PROVISIONS FOR LIABILITIES			<u>(24,018)</u>		<u>(19,765)</u>
NET ASSETS			<u>3,686</u>		<u>1,670</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,684</u>		<u>1,668</u>
SHAREHOLDERS' FUNDS			<u>3,686</u>		<u>1,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

Miss H Adkin-Walker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Breaking Ground Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>5,700</u>
AMORTISATION	
At 1 April 2018	4,180
Charge for year	<u>1,140</u>
At 31 March 2019	<u>5,320</u>
NET BOOK VALUE	
At 31 March 2019	<u>380</u>
At 31 March 2018	<u>1,520</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	180,382
Additions	83,970
Disposals	<u>(23,480)</u>
At 31 March 2019	<u>240,872</u>
DEPRECIATION	
At 1 April 2018	76,357
Charge for year	48,094
Eliminated on disposal	<u>(9,991)</u>
At 31 March 2019	<u>114,460</u>
NET BOOK VALUE	
At 31 March 2019	<u>126,412</u>
At 31 March 2018	<u>104,025</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	153,220
Additions	83,000
Disposals	<u>(23,480)</u>
At 31 March 2019	<u>212,740</u>
DEPRECIATION	
At 1 April 2018	64,519
Charge for year	42,548
Eliminated on disposal	<u>(9,991)</u>
At 31 March 2019	<u>97,076</u>
NET BOOK VALUE	
At 31 March 2019	<u>115,664</u>
At 31 March 2018	<u>88,701</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	137,934	109,711
Other debtors	<u>11,052</u>	<u>13,322</u>
	<u>148,986</u>	<u>123,033</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	39,999	33,412
Trade creditors	123,068	44,579
Taxation and social security	31,769	62,439
Other creditors	<u>19,045</u>	<u>9,892</u>
	<u>213,881</u>	<u>150,322</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>104,879</u>	<u>73,234</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>144,878</u>	<u>106,646</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Miss H Adkin-Walker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.