

Square Egg Limited

Financial Statements for the Year Ended 31 July 2017

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for the year ended 31 July 2017**

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Square Egg Limited

**Company Information
for the year ended 31 July 2017**

DIRECTOR:

Miss T Phillips

REGISTERED OFFICE:

42 Queenswood Drive
Hitchin
Hertfordshire
SG4 0LQ

REGISTERED NUMBER:

09113189 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall, Halls Green
Weston
Hertfordshire
SG4 7DP

**Balance Sheet
31 July 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|---------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1 | | 1 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 3,600 | |
| Debtors | 5 | 2,348 | | 8,425 | |
| Cash at bank | | <u>34,998</u> | | <u>20,704</u> | |
| | | 37,346 | | 32,729 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>24,667</u> | | <u>30,300</u> | |
| NET CURRENT ASSETS | | | <u>12,679</u> | | <u>2,429</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>12,680</u> | | <u>2,430</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>12,580</u> | | <u>2,330</u> |
| SHAREHOLDERS' FUNDS | | | <u>12,680</u> | | <u>2,430</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 January 2018 and were signed by:

Miss T Phillips - Director

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. STATUTORY INFORMATION

Square Egg Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|--------------------------------------|-----------------------------|
| COST | |
| At 1 August 2016 and 31 July 2017 | <u>608</u> |
| DEPRECIATION | |
| At 1 August 2016 and 31 July 2017 | <u>607</u> |
| NET BOOK VALUE | |
| At 31 July 2017 | <u>1</u> |
| At 31 July 2016 | <u>1</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|--------------|--------------|
| Trade debtors | <u>2,348</u> | <u>8,425</u> |

Notes to the Financial Statements - continued
for the year ended 31 July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 4,797 | 5,641 |
| PAYE | - | (3) |
| Directors' current accounts | 19,020 | 23,812 |
| Accrued expenses | 850 | 850 |
| | <u>24,667</u> | <u>30,300</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.