

**KEATS CONSULTING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

KEATS CONSULTING LTD
UNAUDITED ACCOUNTS
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KEATS CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	Bridget Cremin
Company Number	09112752 (England and Wales)
Registered Office	10 KEATS CLOSE WHITELEY FAREHAM HAMPSHIRE PO15 7LP
Accountants	CASA Accountancy & Bookkeeping Ltd 17 Lipizzaner Fields Whiteley Fareham Hampshire PO15 7BH

KEATS CONSULTING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	13,194	16,294
Investment property	5	216,648	216,648
		<u>229,842</u>	<u>232,942</u>
Current assets			
Debtors	6	-	1,472
Cash at bank and in hand		32,171	82,225
		<u>32,171</u>	<u>83,697</u>
Creditors: amounts falling due within one year	7	(8,408)	(7,509)
		<u>23,763</u>	<u>76,188</u>
Net current assets		23,763	76,188
Total assets less current liabilities		253,605	309,130
Creditors: amounts falling due after more than one year	8	(89,217)	(143,131)
Provisions for liabilities			
Deferred tax		(2,816)	(3,754)
		<u>161,572</u>	<u>162,245</u>
Net assets		161,572	162,245
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		161,472	162,145
		<u>161,572</u>	<u>162,245</u>
Shareholders' funds		161,572	162,245

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 April 2024 and were signed on its behalf by

Bridget Cremin
Director

Company Registration No. 09112752

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

Keats Consulting Ltd is a private company, limited by shares, registered in England and Wales, registration number 09112752. The registered office is 10 KEATS CLOSE, WHITELEY, FAREHAM, HAMPSHIRE, PO15 7LP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10.00% on cost
Computer equipment	33.33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Investment property

No depreciation is provided on the freehold property which is stated at cost plus the cost of improvements to date.

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2022	26,087	3,555	29,642
At 31 July 2023	26,087	3,555	29,642
Depreciation			
At 1 August 2022	10,284	3,064	13,348
Charge for the year	2,609	491	3,100
At 31 July 2023	12,893	3,555	16,448
Net book value			
At 31 July 2023	13,194	-	13,194
At 31 July 2022	15,803	491	16,294

5 Investment property	2023
	£
Fair value at 1 August 2022	216,648
At 31 July 2023	216,648

The freehold investment property is stated at cost plus property improvements to date.

6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Accrued income and prepayments	-	1,472

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	6,086
Taxes and social security	1,993	63
Loans from directors	6,415	1,360
	8,408	7,509

Loan of £56,101.13 paid to the director was repaid on the 04/11/21.

8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	89,217	143,131

The interest-only bank loan totaling £149,205 as at 31 July 2021 is secured by a first fixed and floating charge over the assets of the company and by the personal guarantee of the director Ms B Cremin.

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

9 Share capital

2023

2022

£

£

Allotted, called up and fully paid:

100 Ordinary Shares of £1 each

100

100

10 Controlling party

Ms B Cremin holds 100% of the issued share capital and is deemed the ultimate controlling party.

11 Average number of employees

During the year the average number of employees was 1 (2022: 1).

