

**KEATS CONSULTING LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2021**

**KEATS CONSULTING LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**KEATS CONSULTING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>Director</b>	Ms B Cremin
<b>Company Number</b>	09112752 (England and Wales)
<b>Registered Office</b>	10 Keats Close Whiteley Fareham Hampshire PO15 7LP
<b>Accountants</b>	Elan Book-Keeping 112 Carisbrooke Road Gosport Hants PO13 0NZ

**KEATS CONSULTING LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	19,761	21,019
Investment property	<u>5</u>	216,648	216,648
		<u>236,409</u>	<u>237,667</u>
<b>Current assets</b>			
Debtors	<u>6</u>	1,621	24,344
Cash at bank and in hand		70,533	43,169
		<u>72,154</u>	<u>67,513</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(26,586)	(31,644)
<b>Net current assets</b>		<u>45,568</u>	<u>35,869</u>
<b>Total assets less current liabilities</b>		281,977	273,536
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(143,120)	(143,125)
<b>Provisions for liabilities</b>			
Deferred tax		(3,754)	(3,993)
<b>Net assets</b>		<u>135,103</u>	<u>126,418</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	100	100
Profit and loss account		135,003	126,318
<b>Shareholders' funds</b>		<u>135,103</u>	<u>126,418</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 August 2021 and were signed on its behalf by

Ms B Cremin  
Director

Company Registration No. 09112752

**KEATS CONSULTING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1 Statutory information**

Keats Consulting Ltd is a private company, limited by shares, registered in England and Wales, registration number 09112752. The registered office is 10 Keats Close, Whiteley, Fareham, Hampshire, PO15 7LP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10.00% on cost
Computer equipment	33.33% on cost

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Investment property***

No depreciation is provided on the freehold investment property which is stated at cost plus the cost of improvements to date.

**KEATS CONSULTING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 August 2020	26,087	1,930	28,017
Additions	-	2,025	2,025
Disposals	-	(400)	(400)
At 31 July 2021	26,087	3,555	29,642
<b>Depreciation</b>			
At 1 August 2020	5,068	1,930	6,998
Charge for the year	2,608	675	3,283
On disposals	-	(400)	(400)
At 31 July 2021	7,676	2,205	9,881
<b>Net book value</b>			
At 31 July 2021	18,411	1,350	19,761
At 31 July 2020	21,019	-	21,019

**5 Investment property**

	<b>2021</b>
	<b>£</b>
Fair value at 1 August 2020	216,648
At 31 July 2021	216,648

The freehold investment property is stated at cost plus property improvements to date.

**6 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	77	-
Trade debtors	-	22,125
Accrued income and prepayments	1,385	1,225
Other debtors	159	994
	1,621	24,344

**7 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,085	6,085
VAT	-	3,288
Trade creditors	1,096	1,016
Taxes and social security	17,641	19,407
Loans from directors	174	238
Accruals	1,590	1,610
	26,586	31,644

**KEATS CONSULTING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>8 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	143,120	143,125
Aggregate of amounts that fall due for payment after five years	121,605	120,715

The interest-only bank loan totalling £149,205 as at 31 July 2021 is secured by a first fixed and floating charge over the assets of the company and by the personal guarantee of the director Ms B Cremin.

<b>9 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**10 Controlling party**

Ms B Cremin holds 100% of the issued share capital and is deemed the ultimate controlling party.

**11 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

