

**KEATS CONSULTING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

KEATS CONSULTING LTD
UNAUDITED ACCOUNTS
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KEATS CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

Director	Ms B Cremin
Company Number	09112752 (England and Wales)
Registered Office	10 Keats Close Whiteley Fareham Hampshire PO15 7LP
Accountants	Elan Book-Keeping 112 Carisbrooke Road Gosport Hants PO13 0NZ

KEATS CONSULTING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	21,019	21,665
Investment property	5	216,648	216,648
		<u>237,667</u>	<u>238,313</u>
Current assets			
Debtors	6	24,344	8,055
Cash at bank and in hand		43,169	13,576
		<u>67,513</u>	<u>21,631</u>
Creditors: amounts falling due within one year	7	(31,644)	(21,024)
Net current assets		<u>35,869</u>	<u>607</u>
Total assets less current liabilities		273,536	238,920
Creditors: amounts falling due after more than one year	8	(143,125)	(143,095)
Provisions for liabilities			
Deferred tax		(3,993)	(4,116)
Net assets		<u>126,418</u>	<u>91,709</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		126,318	91,609
Shareholders' funds		<u>126,418</u>	<u>91,709</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 April 2021 and were signed on its behalf by

Ms B Cremin
Director

Company Registration No. 09112752

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

Keats Consulting Ltd is a private company, limited by shares, registered in England and Wales, registration number 09112752. The registered office is 10 Keats Close, Whiteley, Fareham, Hampshire, PO15 7LP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10.00% on cost
Computer equipment	33.33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Investment property

No depreciation is provided on the freehold investment property which is stated at cost plus the cost of improvements to date.

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2019	24,125	1,930	26,055
Additions	1,962	-	1,962
At 31 July 2020	26,087	1,930	28,017
Depreciation			
At 1 August 2019	2,460	1,930	4,390
Charge for the year	2,608	-	2,608
At 31 July 2020	5,068	1,930	6,998
Net book value			
At 31 July 2020	21,019	-	21,019
At 31 July 2019	21,665	-	21,665

5 Investment property

	2020
	£
Fair value at 1 August 2019	216,648
At 31 July 2020	216,648

The freehold investment property is stated at cost plus property improvements to date.

6 Debtors

	2020	2019
	£	£
Less than one year		
Trade debtors	22,125	6,163
Accrued income and prepayments	1,225	1,700
Other debtors	994	192
Total debtors less than one year	24,344	8,055
Greater than one year		
Total debtors	24,344	8,055

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	6,085	6,085
Trade creditors	1,016	830
Taxes and social security	22,695	12,129
Loans from directors	238	445
Accruals	1,610	1,535
	31,644	21,024

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	143,125	143,095
Aggregate of amounts that fall due for payment after five years	120,715	119,785

The interest-only bank loan totalling £149,210 as at 31 July 2020 is secured by a first fixed and floating charge over the assets of the company and by the personal guarantee of the director Ms B Cremin.

9 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Controlling party

Ms B Cremin holds 100% of the issued share capital and is deemed the ultimate controlling party.

11 Average number of employees

During the year the average number of employees was 1 (2019: 1).

