

**KEATS CONSULTING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

KEATS CONSULTING LTD
UNAUDITED ACCOUNTS
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KEATS CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Director	Ms B Cremin
Company Number	09112752 (England and Wales)
Registered Office	10 Keats Close Whiteley Fareham Hampshire PO15 7LP
Accountants	Elan Book-Keeping 112 Carisbrooke Road Gosport Hants PO13 0NZ

KEATS CONSULTING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	21,665	500
Investment property	5	216,648	204,648
		<u>238,313</u>	<u>205,148</u>
Current assets			
Debtors	6	8,055	6,780
Cash at bank and in hand		13,576	54,408
		<u>21,631</u>	<u>61,188</u>
Creditors: amounts falling due within one year	7	(21,024)	(32,022)
Net current assets		<u>607</u>	<u>29,166</u>
Total assets less current liabilities		238,920	234,314
Creditors: amounts falling due after more than one year	8	(143,095)	(143,120)
Provisions for liabilities			
Deferred tax		(4,116)	(95)
Net assets		<u>91,709</u>	<u>91,099</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		91,609	90,999
Shareholders' funds		<u>91,709</u>	<u>91,099</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 April 2020.

Ms B Cremin
Director

Company Registration No. 09112752

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

Keats Consulting Ltd is a private company, limited by shares, registered in England and Wales, registration number 09112752. The registered office is 10 Keats Close, Whiteley, Fareham, Hampshire, PO15 7LP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10.00% on cost
Computer equipment	33.33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Investment property

No depreciation is provided on the freehold investment property which is stated at cost plus the cost of improvements to date.

KEATS CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2018	159	1,930	2,089
Additions	23,966	-	23,966
At 31 July 2019	24,125	1,930	26,055
Depreciation			
At 1 August 2018	48	1,541	1,589
Charge for the year	2,412	389	2,801
At 31 July 2019	2,460	1,930	4,390
Net book value			
At 31 July 2019	21,665	-	21,665
At 31 July 2018	111	389	500

5 Investment property

	2019
	£
Fair value at 1 August 2018	204,648
Additions	12,000
At 31 July 2019	216,648

The freehold investment property is stated at cost plus property improvements to date.

6 Debtors

	2019	2018
	£	£
Trade debtors	6,163	6,160
Accrued income and prepayments	1,700	620
Other debtors	192	-
	8,055	6,780

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	6,085	6,085
Trade creditors	830	-
Taxes and social security	12,129	24,138
Loans from directors	445	64
Accruals	1,535	1,735
	21,024	32,022

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	143,095	143,120
Aggregate of amounts that fall due for payment after five years	119,785	119,780

The interest-only bank loan totalling £149,180 as at 31 July 2019 is secured by a first fixed and floating charge over the assets of the company and by the personal guarantee of the director Ms. B Cremin.

9 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Controlling party

Ms B Cremin holds 100% of the issued share capital and is deemed the ultimate controlling party.

11 Average number of employees

During the year the average number of employees was 1 (2018: 1).

