

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2023**  
**for**  
**AUDIT FIX AND DISPLAY LIMITED**

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for the year ended 30 June 2023**

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**AUDIT FIX AND DISPLAY LIMITED**

**Company Information  
for the year ended 30 June 2023**

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**Directors:**

Mr L Barrow  
Mr B M Dix

**Registered office:**

8 St Andrews Way  
London  
E3 3PB

**Registered number:**

09110839 (England and Wales)

**Accountants:**

Cooper Parry Advisory Limited  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**Balance Sheet**  
**30 June 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	5	644,666	687,695
Cash at bank		<u>88,097</u>	<u>737</u>
		<b>732,763</b>	<b>688,432</b>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>692,533</u>	<u>642,410</u>
<b>Net current assets</b>		<b>40,230</b>	<b>46,022</b>
<b>Total assets less current liabilities</b>		<b>40,230</b>	<b>46,022</b>
<b>Creditors</b>			
Amounts falling due after more than one year	7	<u>19,167</u>	<u>29,167</u>
<b>Net assets</b>		<b>21,063</b>	<b>16,855</b>
<b>Capital and reserves</b>			
Called up share capital	8	<b>2</b>	<b>2</b>
Retained earnings		<u>21,061</u>	<u>16,853</u>
<b>Shareholders' funds</b>		<b>21,063</b>	<b>16,855</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

Mr L Barrow - Director

Notes to the Financial Statements  
for the year ended 30 June 2023

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1. **Statutory information**

Audit Fix And Display Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is as accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed of.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Notes to the Financial Statements - continued  
for the year ended 30 June 2023

## 2. Accounting policies - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. Employees and directors

The average number of employees during the year was 3 (2022 - 3) .

## 4. Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 July 2022	
and 30 June 2023	3,683
<b>Depreciation</b>	
At 1 July 2022	
and 30 June 2023	3,683
<b>Net book value</b>	
At 30 June 2023	-
At 30 June 2022	-

## 5. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	11,278	34,455
Other debtors	633,388	653,240
	<u>644,666</u>	<u>687,695</u>

## 6. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	667,201	592,071
Taxation and social security	1,536	30,021
Other creditors	13,796	10,318
	<u>692,533</u>	<u>642,410</u>

Notes to the Financial Statements - continued  
for the year ended 30 June 2023

## 7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	<u>19,167</u>	<u>29,167</u>

## 8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

## 9. Related party disclosures

Included within other debtors due within one year is an amount of £647,964 (2022: £652,748) due from Augustus Martin Ltd, a company in which the directors have a material interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.