

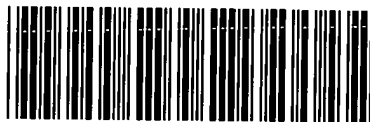
Financial Statements for the Year Ended 30 June 2019

for

Audit Fix And Display Limited

Amended

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23/10/2020

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COMPANIES HOUSE

Audit Fix And Display Limited

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for the Year Ended 30 June 2019

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Audit Fix And Display Limited -

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

Mr L A Barrow
Mr B M Dix

REGISTERED OFFICE:

8 St. Andrews Way
Devons Road
Bromley by Bow
London
E3 3PB

REGISTERED NUMBER:

09110839 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.18 £
FIXED ASSETS			
Tangible assets	4	109	549
CURRENT ASSETS			
Debtors	5	487,462	502,716
Cash at bank		200,435	77,079
		<u>687,897</u>	<u>579,795</u>
CREDITORS			
Amounts falling due within one year	6	681,137	575,931
NET CURRENT ASSETS		<u>6,760</u>	<u>3,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,869</u>	<u>4,413</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>6,867</u>	<u>4,411</u>
SHAREHOLDERS' FUNDS		<u>6,869</u>	<u>4,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

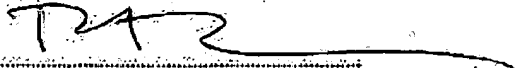
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22/10/2020 and were signed on its behalf by:


Mr B.M Dix - Director

1 STATUTORY INFORMATION

Audit Fix And Display Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment: 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 -3).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment
COST	
At 1 July 2018	
and 30 June 2019	3,683
DEPRECIATION	
At 1 July 2018	3,134
Charge for year	440
At 30 June 2019	3,574
NET BOOK VALUE	
At 30 June 2019	109
At 30 June 2018	549

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade debtors	211,787	82,048
Other debtors	275,675	420,668
	<u>487,462</u>	<u>502,716</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	572,420	520,422
Taxation and social security	101,657	49,849
Other creditors	7,060	5,660
	<u>681,137</u>	<u>575,931</u>

7. RELATED PARTY DISCLOSURES

The directors are considered to be the key management personnel.