

Russell Davis Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

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for the Year Ended 30 June 2016

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Russell Davis Limited
Company Information
for the Year Ended 30 June 2016

DIRECTOR: Mr R Davis Dip,CHyp,HPD,MNLP

REGISTERED OFFICE: Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER: 09110716 (England and Wales)

ACCOUNTANTS: Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

BANKERS: Co-Operative Bank
PO Box 250
Skelmerdale
England
WN8 6WT

Russell Davis Limited (Registered number: 09110716)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>302</u>		<u>113</u>
			6,302		8,113
CURRENT ASSETS					
Stocks		222		135	
Debtors		250		1,030	
Cash at bank		<u>6,555</u>		<u>4,983</u>	
		7,027		6,148	
CREDITORS					
Amounts falling due within one year		<u>13,163</u>		<u>13,616</u>	
NET CURRENT LIABILITIES			(6,136)		(7,468)
TOTAL ASSETS LESS CURRENT LIABILITIES			166		645
PROVISIONS FOR LIABILITIES			60		-
NET ASSETS			<u>106</u>		<u>645</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6</u>		<u>545</u>
SHAREHOLDERS' FUNDS			<u>106</u>		<u>645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- a n d
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 March 2017 and were signed by:

Mr R Davis Dip,CHyp,HPD,MNLP - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company shows net current liabilities. The director has confirmed that he will support the company if necessary.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	10,000
AMORTISATION	
At 1 July 2015	2,000
Amortisation for year	2,000
At 30 June 2016	4,000
NET BOOK VALUE	
At 30 June 2016	6,000
At 30 June 2015	8,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	169
Additions	337
At 30 June 2016	<u>506</u>
DEPRECIATION	
At 1 July 2015	56
Charge for year	148
At 30 June 2016	<u>204</u>
NET BOOK VALUE	
At 30 June 2016	<u>302</u>
At 30 June 2015	<u>113</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.