

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Explorers Childcare Group Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Explorers Childcare Group Ltd

Company Information
for the Year Ended 31 July 2020

DIRECTOR:

Mrs N C Ramsay

REGISTERED OFFICE:

Garth Cottage The Square
Corfe Castle
Wareham
Dorset
BH20 5EZ

REGISTERED NUMBER:

09109739 (England and Wales)

ACCOUNTANTS:

Commercial Accounting & Taxation Ltd
Unit 1 The Sidings
Victoria Avenue Ind Estate
Swanage
Dorset
BH19 1AU

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		5,320		6,309
CURRENT ASSETS					
Debtors	5	5,080		11,728	
Cash at bank and in hand		<u>140,181</u>		<u>27,739</u>	
		145,261		39,467	
CREDITORS					
Amounts falling due within one year	6	<u>110,838</u>		<u>10,587</u>	
NET CURRENT ASSETS			<u>34,423</u>		<u>28,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,743</u>		<u>35,189</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>39,741</u>		<u>35,187</u>
			<u>39,743</u>		<u>35,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 November 2020 and were signed by:

Mrs N C Ramsay - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Explorers Childcare Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2019 - 20).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2019	9,361
Additions	588
At 31 July 2020	<u>9,949</u>
DEPRECIATION	
At 1 August 2019	3,052
Charge for year	<u>1,577</u>
At 31 July 2020	<u>4,629</u>
NET BOOK VALUE	
At 31 July 2020	<u>5,320</u>
At 31 July 2019	<u>6,309</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	<u>5,080</u>	<u>11,728</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Bank loans and overdrafts	450	-
Taxation and social security	16,884	10,544
Other creditors	<u>93,504</u>	<u>43</u>
	<u>110,838</u>	<u>10,587</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.