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**BCS ENTERPRISES LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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**BCS ENTERPRISES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Mrs K E Collyer The Blue Coat School Birmingham Limited Mr B H Singleton (appointed 1 July 2016) Mr S M Raine (appointed 1 July 2016)
<b>Company secretary</b>	Mrs K E Collyer
<b>Registered number</b>	09109064
<b>Registered office</b>	BCS Enterprises Limited The Blue Coat School Birmingham Limited Somerset Road, Edgbaston Birmingham B17 0HR
<b>Independent auditors</b>	PKF Cooper Parry Group Limited Statutory Auditor No. 8 Calthorpe Road Edgbaston Birmingham West Midlands B15 1QT

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**BCS ENTERPRISES LIMITED**

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## BCS ENTERPRISES LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2016

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The directors present their report and the financial statements for the year ended 31 August 2016.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors**

The directors who served during the year were:

Mrs K E Collyer  
The Blue Coat School Birmingham Limited  
Mr B H Singleton (appointed 1 July 2016)  
Mr S M Raine (appointed 1 July 2016)

#### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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**BCS ENTERPRISES LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**Auditors**

The auditors, PKF Cooper Parry Group Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small Companies Note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 25 January 2017 and signed on its behalf.



**Mr B H Singleton**  
Director

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## **BCS ENTERPRISES LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BCS ENTERPRISES LIMITED**

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We have audited the financial statements of BCS Enterprises Limited for the year ended 31 August 2016, set out on pages 5 to 11. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Directors and Auditors**

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 August 2016 and of its profit or loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with those financial statements.

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**BCS ENTERPRISES LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BCS ENTERPRISES LIMITED  
(CONTINUED)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.

*PKF Cooper Parry Group Limited*

Simon Atkins FCA (Senior Statutory Auditor)

for and on behalf of  
**PKF Cooper Parry Group Limited**

Statutory Auditor

No. 8 Calthorpe Road  
Edgbaston  
Birmingham  
West Midlands  
B15 1QT

25 January 2017

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**BCS ENTERPRISES LIMITED**

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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 AUGUST 2016**

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	Note	2016 £	2015 £
Turnover	4	121,363	-
Cost of sales		(15,760)	-
<b>Gross profit</b>		105,603	-
Administrative expenses		(105,603)	-
<b>Operating profit</b>	5	-	-
<b>Profit before tax</b>		-	-
<b>Profit for the year</b>		-	-

There was no other comprehensive income for 2016 (2015:£NIL).

The notes on pages 7 to 11 form part of these financial statements.



**BCS ENTERPRISES LIMITED**  
**REGISTERED NUMBER: 09109064**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Note		2016 £	2015 £
<b>Current assets</b>				
Debtors: amounts falling due within one year	8	9,599	-	
Cash at bank and in hand		103,007	5,000	
		<u>112,606</u>	<u>5,000</u>	
Creditors: amounts falling due within one year	9	(112,506)	(4,900)	
<b>Net current assets</b>			<u>100</u>	<u>100</u>
<b>Total assets less current liabilities</b>			<u>100</u>	<u>100</u>
<b>Net assets</b>			<u><u>100</u></u>	<u><u>100</u></u>
<b>Capital and reserves</b>				
Called up share capital	11		<u>100</u>	<u>100</u>
			<u><u>100</u></u>	<u><u>100</u></u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 January 2017.



**Mr B/H Singleton**  
**Director**

The notes on pages 7 to 11 form part of these financial statements.

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## BCS ENTERPRISES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

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#### 1. General information

BCS Enterprises Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is shown on page 1.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements of the company are prepared in Sterling which is the functional currency of the company.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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## BCS ENTERPRISES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

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#### 2. Accounting policies (continued)

##### 2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Operating leases: the Company as lessor

Rentals income from operating leases is credited to the profit and loss on a straight line basis over the term of the relevant lease.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

The company makes estimates and assumptions concerning the future. Management are also required to exercise judgement in the process of applying the company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

In preparing these financial statements, the directors have made the following judgements:

##### - Leases

The company determines whether leases entered into by the company either as a lessor or a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis based on an evaluation of the terms and conditions of the arrangements, and accordingly whether the lease requires an asset and liability to be recognised in the statement of financial position.

##### - Recoverability of trade debtors

Trade and other receivables are recognised to the extent that they are judged recoverable. Management reviews are performed to estimate the level of reserves required for irrecoverable debt. Provisions are made specifically against invoices where recoverability is uncertain.

Management makes allowance for doubtful debts based on an assessment of the recoverability of debtors. Allowances are applied to debtors where events or changes in circumstances indicate that the carrying amounts may not be recoverable.

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**BCS ENTERPRISES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**4. Turnover**

The whole of the turnover is attributable to the principal activity of the company.

All turnover arose within the United Kingdom.

**5. Operating profit**

During the year, no director received any emoluments (2015 - £NIL).

**6. Employees**

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	81,477	-
Social security costs	4,195	-
	<u>85,672</u>	<u>-</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2016 No.	2015 No.
Staff	<u>12</u>	<u>-</u>

The company is managed by its parent company and a voluntary board of directors and therefore no key management personnel are remunerated by the company.

**7. Taxation**

	2016 £	2015 £
Total current tax	<u>-</u>	<u>-</u>

**Factors affecting tax charge for the year**

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2015 - 21%).

**Factors that may affect future tax charges**

There were no factors that may affect future tax charges.

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**BCS ENTERPRISES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**8. Debtors**

	2016 £	2015 £
Trade debtors	9,599	-
	<u>9,599</u>	<u>-</u>

**9. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Amounts owed to group undertakings	112,401	4,900
Other creditors	105	-
	<u>112,506</u>	<u>4,900</u>

**10. Financial instruments**

	2016 £	2015 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	103,007	5,000
Financial assets that are debt instruments measured at amortised cost	9,599	-
	<u>112,606</u>	<u>5,000</u>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(112,506)</u>	<u>(4,900)</u>

Financial assets are recognised when the company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial assets at initial recognition.

Financial assets measured at undiscounted amount receivable comprise, cash at bank and in hand, trade debtors and amounts owed by group undertakings.

Financial liabilities are recognised when, and only when, the company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair values.

Financial liabilities measured at undiscounted amount payable comprise trade creditors, amounts owed to group undertakings, other creditors and accruals.

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**BCS ENTERPRISES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**11. Share capital**

	2016 £	2015 £
<b>Shares classified as equity</b>		
<b>Authorised, allotted, called up and fully paid</b>		
100 Ordinary Shares shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**12. Commitments under operating leases**

At 31 August 2016 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2016 £	2015 £
Not later than 1 year	1,872	-
Later than 1 year and not later than 5 years	2,028	-
	<u>3,900</u>	<u>-</u>

**13. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

**14. Controlling party**

BCS Enterprises Limited is owned and controlled by The Blue Coat School Birmingham Limited.