

Registered Number : 09108665
England and Wales

Unaudited Financial Statements

for the year ended 30 June 2018

for

PAB APOTHECARY LTD

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Director	Paul Blaylock
Registered Number	09108665
Registered Office	15 Old Masters Close Walsall West Midlands WS1 2QP
Accountants	PJW Accounting Limited The Nook Blithbury Road Rugeley WS15 3HQ
Bankers	Nat West Walsall

PAB APOTHECARY LTD
Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible fixed assets	2	6,000	12,000
Tangible fixed assets	3	-	174
		6,000	12,174
Current assets			
Debtors	4	382	-
Cash at bank and in hand		7,520	8,530
		7,902	8,530
Creditors: amount falling due within one year	5	(13,430)	(20,101)
Net current assets		(5,528)	(11,571)
Total assets less current liabilities		472	603
Net assets		472	603
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		372	503
Shareholders funds		472	603

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of director

Paul Blaylock
Director

Date approved by the board: 22 January 2019

PAB APOTHECARY LTD
Notes to the Financial Statements
For the year ended 30 June 2018

General Information

PAB Apothecary Ltd is a private company, limited by shares, registered in England and Wales, registration number 09108665, registration address 15 Old Masters Close, Walsall, West Midlands, WS1 2QP.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
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2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 July 2017	30,000	30,000
Additions	-	-
Disposals	-	-
At 30 June 2018	30,000	30,000
Amortisation		
At 01 July 2017	18,000	18,000
Charge for year	6,000	6,000
On disposals	-	-
At 30 June 2018	24,000	24,000
Net book values		
At 30 June 2018	6,000	6,000
At 30 June 2017	12,000	12,000

3. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 01 July 2017	699	699
Additions	-	-
Disposals	-	-
At 30 June 2018	699	699
Depreciation		
At 01 July 2017	525	525
Charge for year	174	174
On disposals	-	-
At 30 June 2018	699	699
Net book values		
Closing balance as at 30 June 2018	-	-
Opening balance as at 01 July 2017	174	174

4. Debtors: amounts falling due within one year

	2018	2017
	£	£
Prepayments & Accrued Income	382	-
	<u>382</u>	<u>-</u>

5. Creditors: amount falling due within one year

	2018	2017
	£	£
Corporation Tax	4,244	5,428
Accrued Expenses	940	940
Other Creditors	2,866	3,479
Wages & Salaries Control Account	152	26
Directors' Current Accounts	5,228	10,228
	<u>13,430</u>	<u>20,101</u>

6. Share Capital

Allotted	2018	2017
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

7. Staff Costs

	2018	2017
	Number	Number
Average number of employees during the year	1	1
Administration	<u>1</u>	<u>1</u>

8. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2018	2017	2018	2017
	£	£	£	£
Paul Blaylock	-	-	(5,228)	(10,228)

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.