

**CITY FALCON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

CITY FALCON LIMITED
UNAUDITED ACCOUNTS
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CITY FALCON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Mr Ruzbeh Bacha
Company Number	9107763 (England and Wales)
Registered Office	FLAT 1 DRAKE COURT 12 SWAN STREET LONDON SE1 1BH
Accountants	KAJ ASSOCIATES 9 MCGREDY CHESHUNT LONDON EN7 6JZ

CITY FALCON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	4,563	2,981
Current assets			
Debtors	5	22,271	17,877
Cash at bank and in hand		541,956	229,470
		<u>564,227</u>	<u>247,347</u>
Creditors: amounts falling due within one year	<u>6</u>	(41,940)	(33,543)
Net current assets		<u>522,287</u>	<u>213,804</u>
Total assets less current liabilities		526,850	216,785
Creditors: amounts falling due after more than one year	<u>7</u>	(7,990)	(7,990)
Net assets		<u>518,860</u>	<u>208,795</u>
Capital and reserves			
Called up share capital		1,889,322	1,165,542
Profit and loss account		(1,370,462)	(956,747)
Shareholders' funds		<u>518,860</u>	<u>208,795</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 May 2019.

Mr Ruzbeh Bacha
Director

Company Registration No. 9107763

CITY FALCON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

CITY FALCON LIMITED is a private company, limited by shares, registered in England and Wales, registration number 9107763. The registered office is FLAT 1 DRAKE COURT, 12 SWAN STREET, LONDON, SE1 1BH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Computer equipment	25%

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating loss.

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	2,434	3,052	5,486
Additions	1,342	1,742	3,084
At 31 March 2019	3,776	4,794	8,570
Depreciation			
At 1 April 2018	1,045	1,460	2,505
Charge for the year	679	823	1,502
At 31 March 2019	1,724	2,283	4,007
Net book value			
At 31 March 2019	2,052	2,511	4,563
At 31 March 2018	1,389	1,592	2,981

CITY FALCON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Debtors	2019	2018
	£	£
Trade debtors	8,836	16,527
Accrued income and prepayments	5,468	801
Other debtors	7,967	549
	<u>22,271</u>	<u>17,877</u>
	<u><u>22,271</u></u>	<u><u>17,877</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	797	1,393
Taxes and social security	33,117	-
Other creditors	1,168	705
Accruals	6,858	31,445
	<u>41,940</u>	<u>33,543</u>
	<u><u>41,940</u></u>	<u><u>33,543</u></u>
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	7,990	7,990

8 Transactions with related parties

The company was under the control of Mr Ruzbeh Bacha throughout the current and previous year. Mr Ruzbeh Bacha is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for smaller Entities.

9 Average number of employees

During the year the average number of employees was 1 (2018: 2).

