

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 1 0 7 6 5 4

Company name in full Reclickd Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Brewer

3 Liquidator's address

Building name/number Highfield Court, Tollgate

Street Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Holborow

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Third Floor, One London Square

Street Cross Lanes

Post town Guildford

County/Region

Postcode G U 1 1 U N

Country

② Other liquidator


Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	1	^d	2	^m	1	^m	2	^y	2	^y	0	^y	2	^y	0	
To date	^d	1	^d	1	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1	

7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															

8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	^d	0	^d	8	^m	0	^m	2	^y	2	^y	0	^y	2	^y	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Richard Maiden
Company name	RSM UK Restructuring Advisory LLP
Address	Highfield Court, Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	023 8064 6464

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Reclickd Limited – in Members Voluntary Liquidation
(‘the Company’)

Joint Liquidators' Progress Report

8 February 2022

Richard Brewer and Mark Holborow
Joint Liquidators

RSM UK Restructuring Advisory LLP

Highfield Court, Tollgate
Chandlers Ford
Eastleigh
SO53 3TY

Tel: 023 8064 6464

Email: restructuring.southampton@rsmuk.com

Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to members
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursements
6. Members' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Distributions to members
- C. Summary of receipts and payments
- D. Charging, expenses and disbursements policy statement
- E. Current charge out and category 2 disbursement rates
- F. Statement of expenses incurred in the period from 12 December 2020 to 11 December 2021

This report has been prepared in accordance with legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 12 December 2020 to 11 December 2021. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared to comply with legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

This report has been produced during the Covid-19 restrictions. Due to limited access to the physical case files, the information has been obtained from electronic records, which may not be as complete as the physical records. Every effort has been made to ensure the information is as accurate as possible.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation in the previous twelve months

Payments to creditors

No creditors of the company were identified.

Realisation of assets

There have been no asset realisations in the reporting period.

Change in Joint Liquidator

As a result of Alexander Kinninmonth leaving RSM Restructuring Advisory LLP, by Court Order dated 3 June 2021, he was removed as Joint Liquidator and Mark Holborow of RSM UK Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 18 June 2021, and in accordance with the terms of the Order, the prior appointee was released from office with effect from 3 June 2021.

The costs of the application were met by RSM UK Restructuring Advisory LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 28 days of publication in the Gazette (or receipt of this report, if sooner).

Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to members, is a necessary aspect of ensuring that the Joint Liquidators are complying with their legislative and best practice responsibilities.

It includes matters such as:

Statutory requirements

- statutory filing
- preparing, reviewing and issuing a progress report to the member and other prescribed parties
- general taxation matters

Case management matters

- periodic case reviews and ongoing case planning
- maintaining and updating case management records
- liaising with former accountants
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashiering records, bank accounts, receipts and payments
- ongoing consideration of ethical, conflict and anti-money laundering checks

2 Distributions to members

Details of the distributions that have been made to the member are shown in Appendix B.

We anticipate making a final cash distribution shortly.

3 Details of what remains to be done and matters preventing closure

Assets remaining to be realised

The Joint Liquidators continue to liaise with HM Revenue & Customs ("HMRC") and await a tax refund in respect of the director's loan account. The refund totals £1,426 and is anticipated to be received shortly.

The Joint Liquidators await a refund of £40 from Barclays Bank UK Plc ("Barclays") in respect of the incorrect exchange rate being applied on inbound currency payments between 1 January 2011 and 5 September 2018 that Barclays identified.

Other outstanding matters

The Joint Liquidators are awaiting tax clearance from HMRC, which is anticipated to be received shortly. The Joint Liquidators will then proceed to make a final distribution to the member and close the liquidation.

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 12 December 2020 to 11 December 2021.

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

Authority

The Joint Liquidators' remuneration was approved on a fixed fee basis in the sum of £3,000 plus disbursements plus VAT on 12 December 2019 by the members.

Additional remuneration in the sum of £1,000 plus VAT was approved on 28 November 2019 by the members.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix E.

Remuneration and disbursements incurred in the period from 12 December 2020 to 11 December 2021 and since appointment

Details of the sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account at Appendix C.

Category 2 disbursements incurred in the period are detailed in Appendix F.

Expenses and disbursements

A statement of the expenses incurred during the period is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix C sets out the expenses actually paid in the period, together with cumulative figures where applicable.

6 **Members' right to information and ability to challenge remuneration and expenses**

In accordance with the provisions of legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact my office.



Richard Brewer
Restructuring Advisory Director
RSM UK Restructuring Advisory LLP
Joint Liquidator

Richard Brewer and Mark Holborow are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in
England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency
appointment

Appendix A

Statutory and other information

Company information	
Company name:	Reclickd Limited
Previous company names:	N/A
Company number:	09107654
Date of incorporation:	30 June 2014
Trading name:	N/A
Trading address:	48 The Dale, Waterlooville, Hampshire PO7 5DE
Principal activity:	Other Computer related activities
Registered office:	Highfield Court, Tollgate, Chandler's Ford, Eastleigh SO53 3TY
Previous registered office:	48 The Dale, Waterlooville, Hampshire PO7 5DE

Liquidation information		
Joint Liquidators:	Richard Brewer, appointed 12 December 2019 Mark Holborow, appointed 3 June 2021 Alexander Kinninmonth, appointed 12 December 2019, released 3 June 2021	
Date of appointment:	12 December 2019	
Functions:	The Joint Liquidators' appointment specified that they would have power to act jointly and severally. The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Correspondence address & contact details of case manager:	Richard Maiden 02380 646 435 RSM UK Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY	
Name, address & contact details of Joint Liquidator:	Primary Office Holder: Richard Brewer RSM UK Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY 023 8064 6464 IP Number: 9038	Joint Office Holder: Mark Holborow RSM UK Restructuring Advisory LLP Third Floor, One London Square, Cross Lanes, Guildford GU1 1UN IP Number: 22834

Appendix B

Distributions made to members

Cash

Date	Total distributed
20 December 2019	£10,999.99

'In specie'

Date	Asset	Value	Basis of Valuation
20 December 2019	Directors' Loan Account	£18,806.00	Declaration of Solvency

Appendix C

Summary of receipts and payments

Reclickd Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/12/2020 To 11/12/2021 £	From 12/12/2019 To 11/12/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	2.17
3,242.00	Cash at Bank	NIL	2,711.26
31,020.00	Director's Loan Account	NIL	31,020.00
1,426.00	Tax / Insurance Refunds	NIL	NIL
		NIL	33,733.43
	COST OF REALISATIONS		
	Accountants fees	NIL	125.00
	Bank Charges	NIL	15.00
	Bond	NIL	42.50
	Office Holders Fees	NIL	3,000.00
	Statutory Advertising	NIL	262.44
	VAT - Irrecoverable	NIL	34.40
		NIL	(3,479.34)
	DISTRIBUTIONS		
	For other than Cash	NIL	(0.00)
	Ordinary Shareholders		
	Cash	NIL	10,999.99
	In Specie	NIL	18,806.00
		NIL	(29,805.99)
35,688.00		NIL	448.10
	REPRESENTED BY		
	Bank 1 Current		448.10
			448.10

Appendix D

RSM UK Restructuring Advisory LLP Charging, expenses and disbursements policy

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM UK Restructuring Advisory LLP Southampton are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM UK Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM UK Restructuring Advisory LLP Southampton will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM UK Restructuring Advisory LLP Southampton current charge out and category 2 disbursement rates

Hourly charge out rates	
	Current rates £
Partner	450 to 655
Directors / Associate Directors	360 to 575
Managers / Assistant Managers	165 to 325
Administrators	100 to 225
Support staff	85 to 135

Category 2 disbursement rates	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 12 December 2020 to 11 December 2021

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid £	Unpaid £
Postage	Nil	5.72
Sub Total	Nil	5.72
Category 2 disbursements Recipient, type and purpose		
Appointee disbursements:	Nil	Nil
Total	Nil	5.72