

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 1 0 7 6 5 4

Company name in full Reclickd Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alexander

Surname Kinninmonth

3 Liquidator's address

Building name/number Highfield Court, Tollgate

Street Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ①

Full forename(s) Richard

Surname Brewer

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Highfield Court, Tollgate

Street Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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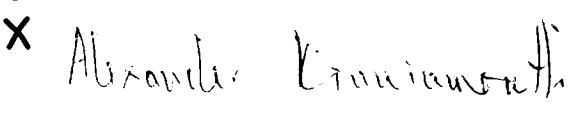

6 Period of progress report

From date	^d 1	^d 2	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0	

7 Progress report

	<input type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 2 ^d 1 ^m 0 ^m 1 ^y 2 ^y 0 ^y 2 ^y 1	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alexander Kinninmonth
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court, Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	023 8064 6464

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Reclickd Limited In Liquidation
(‘the Company’)

Joint Liquidators' Progress Report

26 January 2021

Alexander Kinninmonth and Richard Brewer
Joint Liquidators

RSM Restructuring Advisory LLP
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
SO53 3TY
Tel: 023 8064 6434
Email: amy.slee@rsmuk.com

Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to shareholders
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursement
6. Members' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend prospects and distributions to shareholders
- C. Summary of receipts and payments
- D. Charging, expenses and disbursements policy statement
- E. Current charge out and category 2 disbursement rates
- F. Statement of expenses incurred in the period from 12 December 2019 to 11 December 2020

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 12 December 2019 to 11 December 2020.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation in the previous twelve months

1.1 Payments to creditors

Creditor claims admitted by the liquidator totalled £125. All creditors have been paid in full.

1.2 Realisation of assets

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

1.2.1 Tax Refund

A S455 tax refund in respect of the below director's loan account is due to the Company. The refund totals £1,426 and is expected to be received in the next reporting period.

1.2.2 Cash at Bank

The Company held cash at bank in the sum of £3,242 as per the Declaration of Solvency. The sum of £2,711 was received into the liquidation account on 18 December 2019.

1.2.2 Directors' Loan Accounts

Directors' loan accounts were owed to the Company totalling £31,020. Owen Smith and Ainsley Evering repaid their director loan accounts of £7,180 and £5,034 respectively on 18 December 2019.

Just Develop It Limited owed the Company £18,806 in respect of an overdrawn director's loan account. This amount was distributed in specie to shareholders on 20 December 2019.

1.3 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to shareholders, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashing records
- Preparing, reviewing and issuing annual report to members and other parties

2 Distributions to shareholders

Details of the cash distributions that have been made to shareholders and the distributions made 'in specie' are shown in Appendix B.

3 Details of what remains to be done and matters preventing closure

3.1 Assets remaining to be realised

We await the S445 tax refund from HMRC.

3.2 Other outstanding matters

Once the refund has been received from HMRC, a final dividend will be paid to shareholders and the case can be closed.

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 12 December 2019 to 11 December 2020.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in the sum of £3,000 plus disbursements plus VAT on 12 December 2019 by the shareholders.

Additional remuneration in the sum of £1,000 plus VAT was approved on 28 November 2019 by the shareholders.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix E.

5.2 Remuneration and disbursements incurred in the period from 12 December 2019 to 11 December 2020 and since appointment

Details of the sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account at Appendix C.

Category 2 disbursements incurred in the period are detailed in Appendix F.

5.3 Expenses and disbursements

A statement of the expenses incurred during the period is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix C sets out the expenses actually paid in the period.

6 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

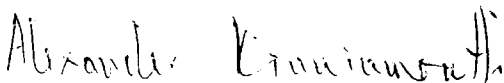
A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact my office.



Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator

Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the ICAEW

Richard Brewer is licensed to act as an Insolvency Practitioner in the UK by the ICAEW

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company information	
Company name:	Reclickd Limited
Previous company names:	N/A
Company number:	09107654
Date of incorporation:	30 June 2014
Trading name:	N/A
Trading address:	48 The Dale, Waterlooville, Hampshire, PO7 5DE
Principal activity:	Other Computer related activities
Registered office:	RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY
Previous registered office:	48 The Dale, Waterlooville, Hampshire, PO7 5DE

Liquidation information		
Joint Liquidators	Alexander Kinninmonth and Richard Brewer	
Date of appointment:	12 December 2019	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case administrator:	<p>Amy Slee 02380 646 434 RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY</p>	
Name, address & contact details of Joint Liquidators:	<p>Primary Office Holder Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY IP Number: 9019</p>	<p>Joint Office Holder: Richard Brewer RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY IP Number: 9038</p>

Appendix B

Dividend prospects for creditors

Creditors	Owed	Paid to Date	Estimated future Prospects
Secured creditors	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	£125.00	100p in £ on 9 December 2020	100p in £

Distributions made to shareholders

A. Cash Distributions

Date	Total distributed
20 December 2019	£10,999.99

B. Distributions made 'in specie'

Date	Asset	Value	Basis of Valuation
20 December 2019	Directors' Loan Account	£18,806.00	Declaration of Solvency

Appendix C

Summary of receipts and payments

Reclickd Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 11/12/2020

Dec of Sol £		£	£
	ASSET REALISATIONS		
1,426.00	Tax / Insurance Refunds	NIL	
3,242.00	Cash at Bank	2,711.26	
	Bank Interest Gross	2.17	
31,020.00	Director's Loan Account	31,020.00	
			33,733.43
	COST OF REALISATIONS		
	Bond	42.50	
	Office Holders Fees	3,000.00	
	Statutory Advertising	262.44	
	Bank Charges	15.00	
			(3,319.94)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	125.00	
			(125.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	29,805.99	
			(29,805.99)
35,688.00			482.50
	REPRESENTED BY		
	Vat Receivable		34.40
	Bank 1 Current		448.10
			482.50

Appendix D

RSM Restructuring Advisory LLP Charging, expenses and disbursements policy

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Southampton current charge out and category 2 disbursement rates

Hourly charge out rates	
	Current rates £
Partner	495 to 595
Directors / Associate Directors	395 to 495
Managers / Assistant Managers	205 to 325
Senior Administrators / Administrators	150 to 195
Support staff	85

Category 2 disbursement rates	
Internal room hire	£100 per room
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 12 December 2019 to 11 December 2020

Expenses (excluding category 2 disbursements) Type and purpose	Incurred to date	£	
		Paid to date	Unpaid
Appointee disbursements:			
Bond	42.50	42.50	NIL
Statutory advertising	262.44	262.44	NIL
Sub Total	304.94	304.94	NIL
Category 2 disbursements Recipient, type and purpose			
RSM Restructuring Advisory LLP - Appointee disbursements:			
None	-	-	-
Total	304.94	304.94	NIL