

SH01

Return of allotment of shares



Companies House

You can use the WebFiling service to file this form online.
Please go to www.companieshouse.gov.uk

✓ What this form is for
You may use this form to give
notice of shares allotted following
incorporation.

✗ What this form is NOT
You cannot use this form
on formation of the company
for an allotment of a new
share by an unlimited company.

WEDNESDAY



A18 08/10/2014 #297

COMPANIES HOUSE

1 Company details

Company number 09107183
Company name in full Sunbird Business Services Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.
All fields are mandatory unless
specified or indicated by *

2 Allotment dates

From Date 19 09 12 10 11 14
To Date 1 1 1 1

● Allotment date
If all shares were allotted on the
same day enter that date in the
'from date' box. If shares were
allotted over a period of time,
complete both 'from date' and 'to
date' boxes.

3 Shares allotted

Please give details of the shares allotted, including bonus shares.
(Please use a continuation page if necessary.)

● Currency
If currency details are not
completed we will assume currency
is in pound sterling.

Class of shares (E.g. Ordinary/Preference etc.)	Currency	Number of shares allotted	Nominal value of each share	Amount paid (including share premium) on each share	Amount (if any) unpaid (including share premium) on each share
A1 Ordinary	US Dollars	3,209,749	0.01	1.30	0
A2 Ordinary	US Dollars	8,338,012	0.01	0.01	0

If the allotted shares are fully or partly paid up otherwise than in cash, please
state the consideration for which the shares were allotted.

Continuation page
Please use a continuation page if
necessary.

Details of non-cash
consideration.
If a PLC, please attach
valuation report (if
appropriate)

SH01**Return of allotment of shares****Statement of capital**

Section 4 (also Section 5 and Section 6, if appropriate) should reflect the company's issued capital at the date of this return.

4 Statement of capital (Share capital in pound sterling (£))

Please complete the table below to show each class of shares held in pound sterling. If all your issued capital is in sterling, only complete Section 4 and then go to Section 7.

Class of shares (E.g. Ordinary/Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ②	Number of shares ③	Aggregate nominal value ④
				£
				£
				£
				£
Totals				£

5 Statement of capital (Share capital in other currencies)

Please complete the table below to show any class of shares held in other currencies.
Please complete a separate table for each currency.

Currency **US Dollars**

Class of shares (E.g. Ordinary / Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ②	Number of shares ③	Aggregate nominal value ④
A1 Ordinary	1.30	0	3,209,749	32,097.49
A2 Ordinary	0.01	0	8,338,112	83,381.12
Totals			11,545,861	115,458.61

Currency

Class of shares (E.g. Ordinary/Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ②	Number of shares ③	Aggregate nominal value ④
Totals				

6 Statement of capital (Totals)

Please give the total number of shares and total aggregate nominal value of issued share capital.

Total number of shares **11,545,861**

Total aggregate nominal value ④ **115,458.61**

④ Total aggregate nominal value
Please list total aggregate values in
different currencies separately. For
example: £100 + \$100 + \$10 etc.

① Including both the nominal value and any
share premium.

② E.g. Number of shares issued multiplied by
nominal value of each share.

Continuation Pages
Please use a Statement of Capital continuation
page if necessary.

③ Total number of issued shares in this class.

Company No 09112190

**ARTICLES OF ASSOCIATION
of
TFA BUSINESS SERVICES LIMITED**

Incorporated 2 July 2014

(Adopted by written resolution passed on 19 SEPTEMBER 2014)

A handwritten signature in black ink, consisting of a stylized 'W' followed by a large, sweeping loop that ends under the 'W'.

CONTENTS

Clause		Page
1	MODEL ARTICLES	1
2	INTERPRETATION	1
3	SHARE RIGHTS	2
4	DIRECTORS TO TAKE DECISIONS COLLECTIVELY	3
5	UNANIMOUS DECISIONS	4
6	CALLING A DIRECTORS' MEETING	4
7	ALTERNATE DIRECTORS	4
8	TRANSACTIONS OR OTHER ARRANGEMENTS WITH THE COMPANY	5
9	AUTHORISATION OF CONFLICTS OF INTEREST	6
10	RECORDS OF DECISIONS TO BE KEPT	6
11	NUMBER AND METHODS OF APPOINTING DIRECTORS	6
12	TERMINATION OF DIRECTOR'S APPOINTMENT	7
13	SECRETARY	7
14	DIRECTORS' POWER TO ALLOT SHARES	7
15	COMPANY NOT BOUND BY LESS THAN ABSOLUTE INTERESTS	7
16	QUORUM FOR GENERAL MEETINGS	8
17	VOTING MENTAL DISORDER	8
18	POLL VOTES	8
19	NOTICES AND COMMUNICATION	8
18	PARENT	9

ARTICLES OF ASSOCIATION

of

TFA BUSINESS SERVICES LIMITED

(the "Company")

Incorporated 2 July 2014

(Adopted by written resolution passed on 19 SEPTEMBER 2014)

1 MODEL ARTICLES

- 1 1 The Model Articles apply to the Company except in so far as they are modified or excluded by these Articles or are inconsistent with these Articles and, subject to any such modifications, exclusions or inconsistencies, will together with these Articles constitute the articles of association of the Company to the exclusion of any other articles or regulations set out in any statute or in any statutory instrument or other subordinate legislation
- 1 2 Notwithstanding the generality of Article 1 1, Articles 7, 8, 14, 23, 38 and 48 of the Model Articles shall not apply to the Company

2 INTERPRETATION

- 2 1 In these Articles -

"Act"	means the Companies Act 2006
"Alternate" or "Alternate Director"	has the meaning given in Article 7
"Appointor"	has the meaning in Article 7
"Articles"	means these articles of association
"Board"	means the board of directors of the Company from time to time
"Director"	means a director of the Company, and includes any person occupying the position of director, by whatever name called
"Eligible Director"	means a Director who would have been entitled to vote on the matter had it been proposed as a resolution at a Directors' meeting (but excluding any Director whose vote is not to be counted in respect of a particular matter)

"Group Company"	means the Company, any subsidiary of the Company, any holding company of the Company and any subsidiary of such holding company
"Model Articles"	means the model articles for private companies limited by shares contained in Schedule 1 of the Companies (Model Articles) Regulations 2008 as amended prior to the date of adoption of these Articles
"Ordinary Shares"	the ordinary shares of US\$1 each in the capital of the Company having rights as set out in these Articles
"Parent"	means Sunbird Construction Services Limited (with Company Number 09109927) the holder of the Shares
"Preference Shares"	means the redeemable preference shares of US\$1 each in the capital of the Company having the rights set out in these Articles
"Preference Share Return"	has the meaning given to it in Article 3 4 1
"Proceeds"	has the meaning given to it in Article 3 4
"Shareholder"	means a person who is the holder of a Share
"Shares"	means any shares in the capital of the Company from time to time
"Subsidiary Income"	has the meaning given to it in Article 3 1
2 2	References in these Articles to a document includes, unless otherwise specified any document sent or supplied in electronic form
2 3	References in these Articles to "writing" means the representation or reproduction of words, symbols or other information in a visible form by any method or combination of methods, whether sent or supplied in electronic form or otherwise
2 4	References in these Articles to Shares being "paid" means those Shares being paid or credited as paid
2 5	Unless the context otherwise requires -
2 5 1	words importing the singular include the plural and vice versa,
2 5 2	words importing any gender include all other genders, and
2 5 3	words importing natural persons include corporations
2 6	Unless the context otherwise requires, words or expressions contained in these Articles which are defined in the Model Articles have the same meaning as in the Model Articles, subject to which and unless the context otherwise requires, words or expressions contained in these Articles which are defined in the Act have the same meaning as in the Act in force on the date of adoption of these Articles
2 7	A reference to an article by number is to the relevant article of these Articles
2 8	Headings used in these Articles shall not affect their construction or interpretation
3	SHARE RIGHTS
	Income

- 3 1 If, in respect of any financial year, the Company has profits available for distribution (within the meaning of the Act) the Company shall distribute to the Parent by way of cash dividend 75 per cent of such profits available for distribution (the "**Subsidiary Income**") unless otherwise unanimously agreed by the Board
- 3 2 The holders for the time being of the Preference Shares shall have no entitlement to receive any distribution of profits in any financial year or period
- 3 3 Following the distribution of any Subsidiary Income, any profits resolved by the Board to be distributed in any financial year or period shall be distributed amongst the holders of the Ordinary Shares pro-rata according to the amount for the time being paid up on them

Capital

- 3 4 On a sale (whether by the acquisition by a buyer of shares (in whole or part) or the sale or other disposal of the whole or substantially the whole of the assets and undertaking of the Company (or any of its subsidiaries)) or return of assets on liquidation, reduction of capital or otherwise of the Company (or any of its subsidiaries) ("**Proceeds**") (to the extent that it is able to), the Company shall procure that the Proceeds shall be applied (after payment of any liabilities) in the following manner and order of priority
 - 3 4 1 first, in paying such Proceeds to the Parent as holder of the Preference Shares up to the full subscription price paid for such Preference Shares ("**Preference Share Return**"), and
 - 3 4 2 second, in paying any surplus Proceeds to the Parent
- 3 5 Subject to the provisions of the Act, once the Proceeds have been received by the Company and the Preference Share Return has been paid, the Company shall redeem all (but not some only) of the Preference Shares for US\$1 in aggregate
- 3 6 Any payment to a Shareholder by any Group Company pursuant to Article 3 4 and 3 5 shall be subject always to the terms of any third party debt and related inter-creditor agreement entered into by any Group Company from time to time

Voting

- 3 7 The holders for the time being of the Preference Shares shall have no entitlement to vote and shall not have any right to receive notice of or speak at any general meetings of the Company
- 3 8 Ordinary Shares shall confer on each holder thereof the right to receive notice of and to attend, speak and vote at all general meetings of the Company and to vote on written resolutions and on a poll or written resolution to exercise one vote per Ordinary Share

4 DIRECTORS TO TAKE DECISIONS COLLECTIVELY

- 4 1 The general rule about decision-making by Directors is that any decision of the Directors must be either a majority decision at a meeting or a decision taken in accordance with Article 5
- 4 2 If -
 - 4 2 1 the Company only has one Director for the time being, and
 - 4 2 2 no provision of these Articles requires it to have more than one Director,
 the general rule does not apply, and the Director may (for so long as he remains the sole Director) take decisions without regard to any of the provisions of these Articles relating to Directors' decision-making

4 3 All acts done by a meeting of Directors, or a committee of Directors or by any Director shall, even if it is discovered afterwards that -

4 3 1 there was a defect in the appointment of any Director, or

4 3 2 any Director had been disqualified from holding office, or

4 3 3 any Director had vacated office or was not entitled to vote,

be valid as if every such person had been duly appointed and was qualified and had continued to be a Director and had been entitled to vote

5 UNANIMOUS DECISIONS

5 1 A decision of the Directors is taken in accordance with this Article when all Eligible Directors indicate to each other by any means that they share a common view on a matter

5 2 Such a decision may take the form of a resolution in writing where each Director has signed one or more copies of it or to which each Eligible Director has otherwise indicated agreement in writing

5 3 A decision may not be taken in accordance with this Article if the Eligible Directors would not have formed a quorum at a Director's meeting

6 CALLING A DIRECTORS' MEETING

6 1 Article 9(1) of the Model Articles is amended by inserting the words "at least seven days" after the words "by giving"

6 2 Article 9(2)(b) of the Model Articles is amended by the insertion of the words "and the proposed business of the meeting" after the word "place"

7 ALTERNATE DIRECTORS

7 1 Any Director (the "**Appointor**") may appoint as an alternate any other Director, or another person approved by resolution of the Directors to -

7 1 1 exercise that Director's powers, and

7 1 2 carry out that Director's responsibilities,

in relation to the taking of decisions by the Directors in the absence of the alternate's Appointor (the "**Alternate**" or "**Alternate Director**")

7 2 Any appointment or removal of an Alternate must be effected by notice in writing to the Company signed by the Appointor, or in any other manner approved by the Directors

7 3 The notice must -

7 3 1 identify the proposed Alternate, and

7 3 2 in the case of a notice of appointment, contain a statement signed by the proposed Alternate that the proposed Alternate is willing to act as the Alternate of the Director giving the notice

7 4 An Alternate Director may act as an Alternate Director to more than one Director and has the same rights, in relation to any decision of the Directors as the Alternate's Appointor

7 5 Alternate Directors -

7 5 1 are deemed for all purposes to be Directors,

7 5 2 are liable for their own acts and omissions,

7 5 3 are subject to the same restrictions as their Appointors,

7 5 4 are not deemed to be agents of or for their Appointors,

and in particular (but without limitation) each Alternate Director is entitled to receive notice of all meetings of Directors and all meetings of committees of Directors of which his Appointor is a member

7 6 A person who is an Alternate Director but not a Director -

7 6 1 may be counted as participating for the purposes of determining whether a quorum is participating (but only if that person's Appointor is not participating), and

7 6 2 may participate in a unanimous decision of the Directors (but only if his Appointor is an Eligible Director in relation to that decision and does not participate)

No Alternate may be counted as more than one Director for such purposes

7 7 An Alternate Director is not entitled to receive any remuneration from the Company for serving as an Alternate Director except such part of the Alternate's Appointor remuneration as the Appointor may direct by notice in writing made to the Company

7 8 An Alternate Director's appointment as an Alternate terminates -

7 8 1 when the Alternate's Appointor revokes the appointment by notice to the Company in writing specifying when it is to terminate,

7 8 2 on the occurrence in relation to the Alternate of any event which, if it occurred in relation to the Alternate's Appointor, would result in the termination of the Appointor's appointment as a Director,

7 8 3 on the death of the Alternate's Appointor, or

7 8 4 when the Alternate's Appointor's appointment as a Director terminates, except that an Alternate's appointment as an Alternate does not terminate when the Appointor retires by rotation at a general meeting and is then re-appointed as a Director at the same general meeting

7 9 A Director who is also an Alternate Director has an additional vote on behalf of each Appointor who is -

7 9 1 not participating in a Directors' meeting, and

7 9 2 would have been entitled to vote if they were participating in it,

but shall not count as more than one Director for the purposes of determining whether a quorum is present

8 TRANSACTIONS OR OTHER ARRANGEMENTS WITH THE COMPANY

Provided he has declared the nature and extent of his interest in accordance with the Act, a Director is entitled to vote on any resolution of the Directors or of a committee of Directors concerning any contract, transaction, arrangement or proposal to which the Company is or is to be a party and in which he or a person connected with him within the meaning of section 252 of the Act has an interest and shall be counted in the quorum for the meeting of Directors in relation to such contract, transaction, arrangement or proposal

9 AUTHORISATION OF CONFLICTS OF INTEREST

9 1 Subject always to the provisions of the Act, the Board may from time to time authorise any matter which would, if not so authorised, result in a Director infringing his duty under section 175 of the Act to avoid a situation in which he has, or can have, a direct or indirect interest that conflicts or possibly may conflict with the interests of the Company

9 2 Subject to his declaring the nature and extent of the interest in accordance with the Act (save in the case of an interest falling within paragraph 9 2 1 below which shall not require to be so declared), a Director is permitted to have an interest of the following kind -

9 2 1 an interest which cannot reasonably be regarded as likely to give rise to a conflict of interest,

9 2 2 any interest arising as a result or consequence of the Director (or person connected with him) being a Director or other officer of or employed by or otherwise interested (including by the holding of shares) in any Relevant Company,

9 2 3 any interest arising as a result of consequence of the Director (or person connected with him) being a party to, or otherwise interested in any contract, transaction or arrangement with a Relevant Company or in which the Company is otherwise interested, and

9 2 4 any other interest authorised by ordinary resolution,

and no authorisation pursuant to Article 9 1 shall be required in relation to such interest

9 3 For the purposes of this Article 9 -

9 3 1 a "Relevant Company" shall mean -

(a) the Company,

(b) any subsidiary or subsidiary undertaking of the Company,

(c) any holding company of the Company or any subsidiary or subsidiary undertaking of any such holding company,

(d) any body corporate promoted by the Company, or

(e) any body corporate in which the Company is otherwise interested,

9 3 2 a person is connected with a Director if he is connected to him in terms of section 252 of the Act

9 4 A Director shall not, save as otherwise agreed by him, be accountable to the Company for any benefit which he (or any person connected with him) derives from any contract, transaction or arrangement or from any office, employment or position which has been approved by the Board pursuant to this Article 9

10 RECORDS OF DECISIONS TO BE KEPT

Article 15 of the Model Articles is amended by the addition of the following sentence -

"Where decisions of the Directors are taken by electronic means, such decisions must be recorded by the Directors in permanent form so that they may be read by the naked eye "

11 NUMBER AND METHODS OF APPOINTING DIRECTORS

11 1 The number of Directors shall always be 3

11 2 Subject to Article 4, any person who is willing to act as a Director, and is permitted by law to do so, may be appointed to be a Director -

11 2 1 by ordinary resolution, or

11 2 2 by a decision of the Directors,

provided that the appointment does not cause the number of Directors to exceed the maximum number set out in Article 11 1

11 3 Article 17(2) of the Model Articles is replaced by the following -

"17(2) If as a result of death or bankruptcy, the Company has no Shareholders and no Directors, the transmittee of the last Shareholder to have died or had a bankruptcy order made against him has the right by notice in writing to appoint any natural person who is willing to act and is permitted to do so, to be a Director "

12 **TERMINATION OF DIRECTOR'S APPOINTMENT**

Article 18 of the Model Articles is amended by the addition of the following -

"(g) he has, for more than six consecutive months been absent without the permission of the other Directors from meetings of Directors held during that period and the other Directors resolve that he has ceased to be a Director "

13 **SECRETARY**

The Directors may appoint any person who is willing to act as the secretary for such term, at such remuneration and upon such conditions as they may think fit and from time to time remove such person and, if the Directors so decide, appoint a replacement in each case by a decision of the Directors

14 **DIRECTORS' POWER TO ALLOT SHARES**

The Directors may offer or allot Shares, grant rights to subscribe for or to convert any security into or otherwise deal in, or dispose of Shares on such terms and at such time as they may decide provided that -

14 1 the maximum amount of Shares in respect of which the Directors are so authorised is US\$1,000,100, and

14 2 this authority may only be exercised for a period of five years commencing on the date of the adoption of these Articles provided that the Directors may, before such expiry make one or more offers or agreements which would or might require Shares to be allotted after such expiry and the Directors may allot Shares after such authority has expired in pursuance of every such offer or agreement as if the power conferred by these Articles had not expired, and

14 3 this authority shall only apply insofar as the Company has not renewed, waived or revoked it by ordinary resolution or by a written resolution in accordance with section 282(2) of the Act

15 **COMPANY NOT BOUND BY LESS THAN ABSOLUTE INTERESTS**

Except as required by law, no person is to be recognised by the Company as holding any Share upon any trust, and except as otherwise required by law or these Articles, the Company is not in any way to be bound by or required to recognise any interest in a Share other than the holder's absolute ownership of it and all the rights attaching to it

16 **QUORUM FOR GENERAL MEETINGS**

- 16 1 The quorum at any general meeting of the Company shall be two persons present in person or by proxy save in the case of a company with a single member in which case, one member present in person or by proxy or by duly authorised representative shall be a quorum
- 16 2 No business other than the appointment of the chairman of the meeting is to be transacted at a general meeting if the persons attending it do not constitute a quorum

17 **VOTING: MENTAL DISORDER**

If a court has appointed a person to manage the affairs of a member as a result of a mental disorder of such member, the person appointed by that court may, provided he has not less than 48 hours before the time appointed for the relevant meeting, deposited at the registered office of the Company evidence to the satisfaction of the Directors that he has authority to exercise the right to vote, attend any general meeting of the Company and vote at such meeting whether on a show of hands or on a poll

18 **POLL VOTES**

- 18 1 Article 44(3) of the Model Articles is amended by the insertion of the words "and such a demand will not invalidate the result of a show of hands declared before the demand was made" as a new line at the end of that article
- 18 2 Polls must be taken immediately and in such manner as the chairman of the meeting directs. The result of the poll shall be the decision of the meeting in respect of the resolution on which the poll was demanded
- 18 3 A demand for a poll does not prevent a general meeting from continuing except as regards the question on which the poll was demanded
- 18 4 No notice need be given of a poll not taken immediately if the time and place at which it is to be taken are announced at the meeting at which it is demanded. In any other case, at least seven days' notice must be given specifying the time and place at which the poll is to be taken

19 **NOTICES AND COMMUNICATION**

- 19 1 The Company may send, supply or give any document, information or notice to a Shareholder by hard copy, electronic form or by making that document or information available on a website and giving notice of the availability of that document or information to the relevant Shareholder (provided that Shareholder has individually agreed (or is deemed to have agreed) to the Company sending or supplying documents or information generally or those documents or information in question to him by means of a website), in each case subject to the provisions of sections 1143 to 1148 and Schedule 5 of the Act
- 19 2 A notice given by means of a website shall be deemed to have been sent, supplied or given when the material was first made available on the website or, if later, when the recipient received (or is deemed to have received) notice of the fact that the material was available on the website
- 19 3 Any document, information or notice which is required to be sent or given to the Company shall be sent by hard copy or electronic form in each case, subject to the provisions of sections 1143 to 1148, Schedule 4 and Schedule 5 of the Act
- 19 4 Any notice, document or other information shall be deemed served on or delivered to the intended recipient -
- 19 4 1 if properly addressed and sent by prepaid United Kingdom first class post to an address in the United Kingdom, 48 hours after it was posted (or five business days after posting either to an address outside the United Kingdom or from outside the United Kingdom to an address within the United Kingdom, if (in each case) sent by reputable international overnight courier addressed to the intended recipient, provided that delivery in at least

five business days was guaranteed at the time of sending and the sending party receives a confirmation of delivery from the courier service provider),

- 19 4 2 if properly addressed and delivered by hand, when it was given or left at the appropriate address,
- 19 4 3 if properly addressed and sent or supplied by electronic means, one hour after the document or information was sent or supplied, and
- 19 4 4 if sent or supplied by means of a website, when the material is first made available on the website or (if later) when the recipient receives (or is deemed to have received) notice of the fact that the material is available on the website

For the purposes of this Article, no account shall be taken of any part of a day that is not a working day

- 19 5 Proof that an envelope containing a document, notice or information was properly addressed, prepaid and posted shall be conclusive evidence that the document, notice or information was sent, supplied or given by post. A comprehensive transaction report or log generated by fax machine, suitably certified by or on behalf of the Company, shall be conclusive evidence that a document, notice or information was sent, supplied or given by fax. A copy of a record of the total number of recipients sent to or each recipient to whom an e-mail message was sent together with any notices of failed transmissions and copies of records of subsequent re-sending, suitably certified by or on behalf of the Company, shall be conclusive evidence that the document, notice or information was sent, supplied or given by e-mail
- 19 6 In proving that any notice, document or other information was properly addressed, it shall be sufficient to show that the notice, document or other information was delivered to an address permitted for the purpose by the Act
- 19 7 A Director may agree with the Company that notices or documents sent to that Director in a particular way are to be deemed to have been received within a specified time of their being sent, and for the specified time to be less than 48 hours
- 19 8 Any notice or document to be sent or supplied to a Director in connection with the taking of decisions by Directors may also be sent or supplied by the means by which that Director has asked to be sent or supplied with such notices or documents for the time being

20 PARENT

- 20 1 The following provisions will apply to the extent of any inconsistency will have overriding effect as against all other provisions of these Articles -
 - 20 1 1 the Parent may at any time and from time to time appoint any person to be a Director or remove from office any Director howsoever appointed, but so that in the case of a managing director his removal from office will be deemed an act of the Company and will have effect without prejudice to any claim for damages in respect of the consequent termination of his executive office,
 - 20 1 2 no securities or Shares may be issued or agreed to be issued or put under option without the consent of the Parent, and
 - 20 1 3 any or all powers of the directors will be restricted in such respects and to such extent as the Parent may by notice to the Company from time to time prescribe
- 20 2 Any such appointment, removal, consent or notice must be in writing served on the Company and signed on behalf of the Parent by any two of its directors or by any one of its directors and its secretary or some other person duly authorised for the purpose
- 20 3 No person dealing with the Company will be concerned to see or enquire as to whether the powers of the directors have been in any way restricted under this Article or as to whether any requisite

consent of the Parent has been obtained and no obligation incurred or security given or transaction effected by the Company to or with any third party will be invalid or ineffectual unless the third party had at the time express notice that the incurring of such obligation or the giving of such security or the effecting of such transaction was in excess of the powers of the Directors