

REGISTERED NUMBER: 09106337 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

EDGE GLOBAL MEDIA LTD

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EDGE GLOBAL MEDIA LTD

COMPANY INFORMATION
For The Year Ended 30 June 2019

DIRECTORS:

W J Russell
M Lennox
C A Marsh

SECRETARY:

REGISTERED OFFICE:

4th Floor
10 Lower Thames Street
London
London
EC3R 6AF

REGISTERED NUMBER:

09106337 (England and Wales)

ACCOUNTANTS:

Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BALANCE SHEET
30 June 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	12,502	15,002
Tangible assets	5	-	509
		<u>12,502</u>	<u>15,511</u>
CURRENT ASSETS			
Debtors	6	213,905	376,995
Cash in hand		2,785	-
		<u>216,690</u>	<u>376,995</u>
CREDITORS			
Amounts falling due within one year	7	(149,220)	(364,575)
NET CURRENT ASSETS		<u>67,470</u>	<u>12,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,972</u>	<u>27,931</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		79,872	27,831
SHAREHOLDERS' FUNDS		<u>79,972</u>	<u>27,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2020 and were signed on its behalf by:

W J Russell - Director

M Lennox - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2019

1. STATUTORY INFORMATION

Edge Global Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 13).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2018
and 30 June 2019

25,002

AMORTISATION

At 1 July 2018

10,000

Charge for year

2,500

At 30 June 2019

12,500

NET BOOK VALUE

At 30 June 2019

12,502

At 30 June 2018

15,002

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 July 2018
and 30 June 2019

3,245

DEPRECIATION

At 1 July 2018

2,736

Charge for year

509

At 30 June 2019

3,245

NET BOOK VALUE

At 30 June 2019

-

At 30 June 2018

509

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	165,405	284,063
Other debtors	48,500	92,932
	<u>213,905</u>	<u>376,995</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	18,340	150,562
Trade creditors	17,588	118,574
Taxation and social security	56,213	93,797
Other creditors	57,079	1,642
	<u>149,220</u>	<u>364,575</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.