

Registered number
09106051

Kuick Car Hire Ltd

Filleled Accounts

30 June 2018

Kuick Car Hire Ltd**Registered number:** 09106051**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	602,984	552,869
Current assets			
Debtors	4	-	36,234
Cash at bank and in hand		9,884	17,134
		<u>9,884</u>	<u>53,368</u>
Creditors: amounts falling due within one year	5	(293,424)	(201,557)
Net current liabilities		<u>(283,540)</u>	<u>(148,189)</u>
Total assets less current liabilities		<u>319,444</u>	<u>404,680</u>
Creditors: amounts falling due after more than one year	6	(415,721)	(481,308)
Net liabilities		<u>(96,277)</u>	<u>(76,628)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(96,377)	(76,728)
Shareholder's funds		<u>(96,277)</u>	<u>(76,628)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alexander Syal

Director

Approved by the board on 8 September 2018

Kuick Car Hire Ltd
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance method
Fixtures, fittings, tools and equipment	25% on reducing balance method

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2017	5,487	2,727	699,369	707,583
Additions	-	3,543	210,404	213,947
At 30 June 2018	<u>5,487</u>	<u>6,270</u>	<u>909,773</u>	<u>921,530</u>
Depreciation				
At 1 July 2017	-	838	153,876	154,714

Charge for the year	-	1,358	162,474	163,832
At 30 June 2018	-	2,196	316,350	318,546
Net book value				
At 30 June 2018	5,487	4,074	593,423	602,984
At 30 June 2017	5,487	1,889	545,493	552,869

4 Debtors	2018	2017
	£	£
Other debtors	-	36,234

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	274,197	197,538
Trade creditors	6,484	-
Taxation and social security costs	2,986	-
Other creditors	9,757	4,019
	<u>293,424</u>	<u>201,557</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	150,568	276,319
Director's Loan account	265,153	204,989
	<u>415,721</u>	<u>481,308</u>

7 Other information

Kuick Car Hire Ltd is a private company limited by shares and incorporated in England. Its registered office is:
3 Osborn Gardens
Mill Hill
London
NW7 1DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.