
GENEHEALTH UK LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019



GENEHEALTH UK LIMITED

COMPANY INFORMATION

Directors	W Gore G Wishart
Registered number	09105286
Registered office	Lower Court 3-4 Copley Hill Business Park Cambridge Road Cambridge CB22 3GN
Accountants	Lakin Rose Limited Chartered Accountants Pioneer House Vision Park Histon Cambridge CB24 9NL

GENEHEALTH UK LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

GENEHEALTH UK LIMITED
REGISTERED NUMBER: 09105286

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		287	287
		<u>287</u>	<u>287</u>
Creditors: amounts falling due within one year	4	(221,226)	(193,846)
Net current liabilities		<u>(220,939)</u>	<u>(193,559)</u>
Total assets less current liabilities		<u>(220,939)</u>	<u>(193,559)</u>
Net liabilities		<u>(220,939)</u>	<u>(193,559)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(220,940)	(193,560)
		<u>(220,939)</u>	<u>(193,559)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

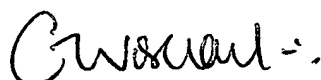
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 December 2020.



G Wishart
Director

The notes on pages 2 to 3 form part of these financial statements.

GENEHEALTH UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The company is a private company limited by shares and is incorporated in England and Wales. The address of its registered office is Lower Court 3-4 Copley Hill Business Park, Cambridge Road, Cambridge, CB22 3GN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis despite showing net liabilities. The directors deem it appropriate to prepare the accounts on this basis due to continued support from the parent company and its shareholders.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2018 - 0).

GENEHEALTH UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	221,226	193,846
	<u>221,226</u>	<u>193,846</u>

5. Related party transactions

During the period, the company was recharged net costs by its parent company of £27,380 (2018 - was due other operating income of £18,886 from its parent company). The balance with the parent company at the period end was £221,226 (2018 - £193,846) included within other creditors due within one year. This balance is interest free and repayable on demand.