Registered number
09102620

Stour Valley Systems Ltd

Filleted Accounts

30 June 2018

Stour Valley Systems Ltd

Registered number: 09102620

Balance Sheet

as at 30 June 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		7,085		5,127
Current assets					
Stocks		1,167		1,655	
Debtors	4	17,455		7,944	
Cash at bank and in hand		37,582		31,646	
		56,204		41,245	
Creditors: amounts falling due within one year	5	(23,634)		(30,998)	
Net current assets			32,570		10,247
Total assets less current liabilities			39,655		15,374
Provisions for liabilities			(1,346)		(974)
Net assets			38,309		14,400
Capital and reserves					
Called up share capital			2		2
Profit and loss account			38,307		14,398
Shareholders' funds			38,309		14,400

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Robert Anthony Fuller

Director

Approved by the board on 19 November 2018

Stour Valley Systems Ltd

Notes to the Accounts

for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Office equipment	over 3 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2017	6,676	1,716	8,392
Additions	3,405	177	3,582
At 30 June 2018	10,081	1,893	11,974
Depreciation			
At 1 July 2017	2,276	989	3,265
Charge for the year	1,171	453	1,624
At 30 June 2018	3,447	1,442	4,889
Net book value			
At 30 June 2018	6,634	451	7,085
At 30 June 2017	4,400	727	5,127

4 Debtors

	2018	2017
	£	£
Trade debtors	17,410	7,944
Other debtors	45	-
	17,455	7,944

5 Creditors: amounts falling due within one year

	2018	2017
	£	£

Bank loans and overdrafts	710	480
Trade creditors	10,226	16,696
Taxation and social security costs	8,167	4,565
Other creditors	4,531	9,257
	23,634	30,998

6 Other information

Stour Valley Systems Ltd is a private company limited by shares and incorporated in England. Its registered office is:

5B Sunrise Business Park

Higher Shaftesbury Road

Blandford Forum

Dorset

DT11 8ST