

Registered Number:09102620

England and Wales

Stour Valley Systems Limited

Unaudited Financial Statements

For the year ended 30 June 2017

Stour Valley Systems Limited

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	5,127	4,202
		5,127	4,202
Current assets			
Inventories		1,655	4,283
Trade and other receivables	3	7,944	2,228
Cash and cash equivalents		31,646	14,518
		41,245	21,029
Trade and other payables: amounts falling due within one year	4	(30,998)	(10,219)
Net current assets		10,247	10,810
Total assets less current liabilities		15,374	15,012
Provisions for liabilities		(974)	(840)
Net assets		14,400	14,172
Capital and reserves			
Called up share capital		2	2
Retained earnings		14,398	14,170
Shareholders' funds		14,400	14,172

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 19 September 2017 and were signed by:

Mr Robert Anthony Fuller Director

Stour Valley Systems Limited

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Stour Valley Systems Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09102620.

Registered address:
8 Lane Close
Blandford Forum
Dorset
DT11 7XF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Office equipment	1/3 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Stour Valley Systems Limited

Notes to the Financial Statements Continued For the year ended 30 June 2017

2. Property, plant and equipment

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
At 01 July 2016	5,402	716	6,118
Additions	1,274	1,000	2,274
At 30 June 2017	6,676	1,716	8,392
Provision for depreciation and impairment			
At 01 July 2016	1,499	417	1,916
Charge for year	777	572	1,349
At 30 June 2017	2,276	989	3,265
Net book value			
At 30 June 2017	4,400	727	5,127
At 30 June 2016	3,903	299	4,202

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	7,944	2,228

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft	480	-
Trade creditors	16,696	5,618
Taxation and social security	4,565	2,779
Other creditors	9,257	1,822
	30,998	10,219

5. Average number of persons employed

During the year the average number of employees was 2 (2016 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.