

Registered Number: 09102620

England and Wales

Stour Valley Systems Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Stour Valley Systems Limited
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Stour Valley Systems Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,202	4,950
		4,202	4,950
Current assets			
Stocks		4,283	1,655
Debtors		2,228	493
Cash at bank and in hand		14,518	1,861
		21,029	4,009
Creditors: amounts falling due within one year		(10,219)	(2,002)
Net current assets		10,810	2,007
Total assets less current liabilities		15,012	6,957
Provisions for liabilities		(840)	(990)
Net assets		14,172	5,967
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		14,170	5,965
Shareholders funds		14,172	5,967

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Robert Anthony Fuller Director

Date approved by the board: 12 September 2016

Stour Valley Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Office Equipment	1/3 Straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stour Valley Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2015	5,939
Additions	179
At 30 June 2016	6,118
Depreciation	
At 01 July 2015	989
Charge for year	927
At 30 June 2016	1,916
Net book values	
At 30 June 2016	4,202
At 30 June 2015	4,950

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.