

Audited Financial Statements
for the Period
30 December 2022 to 31 December 2023
for
IDCM Limited

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for the Period 30 December 2022 to 31 December 2023

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IDCM Limited

Company Information
for the Period 30 December 2022 to 31 December 2023

DIRECTORS:

J D May
S A Bell
J-C Oberto
E I D Huttenga

REGISTERED OFFICE:

Third Floor
12a Upper Berkeley Street
London
W1H 7QE

REGISTERED NUMBER:

09101952 (England and Wales)

AUDITORS:

Sampson West
Statutory Auditor
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

IDCM Limited (Registered number: 09101952)

Balance Sheet
31 December 2023

	Notes	31.12.23 £	£	29.12.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,046</u>		<u>2,214</u>
			3,046		2,214
CURRENT ASSETS					
Debtors	6	5,289,497		936,070	
Cash at bank		<u>2,631,909</u>		<u>573,386</u>	
		7,921,406		1,509,456	
CREDITORS					
Amounts falling due within one year	7	<u>3,447,094</u>		<u>133,045</u>	
NET CURRENT ASSETS			<u>4,474,312</u>		<u>1,376,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,477,358		1,378,625
PROVISIONS FOR LIABILITIES			<u>761</u>		<u>-</u>
NET ASSETS			<u>4,476,597</u>		<u>1,378,625</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,100,001		400,001
Retained earnings			<u>3,376,596</u>		<u>978,624</u>
SHAREHOLDERS' FUNDS			<u>4,476,597</u>		<u>1,378,625</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2024 and were signed on its behalf by:

S A Bell - Director

J D May - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 30 December 2022 to 31 December 2023

1. STATUTORY INFORMATION

IDCM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

(a) Useful economic lives of assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and rebates.

Turnover represents commissions due to the company for its intermediary activities in relation to financing. Commissions due to the company are recognised in the financial statements upon execution of agreements by third parties resulting in the company obtaining the right to consideration for its intermediary activities.

Expenses

All expenses are accounted for on an accrual basis.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, has been amortised evenly over its estimated useful life of five years.

In the opinion of the directors, the period of amortisation of goodwill is a fair estimate of the period over which it continued to generate valuable consideration from the rights and connections acquired by the company from IDCM LLP.

Notes to the Financial Statements - continued
for the Period 30 December 2022 to 31 December 2023

2. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances and amounts owed by group undertakings are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the assets expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 19 (2022 - 19) .

Notes to the Financial Statements - continued
for the Period 30 December 2022 to 31 December 2023

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 30 December 2022
and 31 December 2023

2,515,197

AMORTISATION

At 30 December 2022
and 31 December 2023

2,515,197

NET BOOK VALUE

At 31 December 2023
At 29 December 2022

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 30 December 2022

2,631

Additions

1,927

At 31 December 2023

4,558

DEPRECIATION

At 30 December 2022

417

Charge for period

1,095

At 31 December 2023

1,512

NET BOOK VALUE

At 31 December 2023

3,046

At 29 December 2022

2,214

6. DEBTORS

31.12.23 29.12.22
£ £

Amounts falling due within one year:

Trade debtors

4,034,536 177,681

Amounts owed by group undertakings

1,141,541 663,620

Other debtors

113,420 44,167

5,289,497 885,468

Amounts falling due after more than one year:

Other debtors

- 50,602

Aggregate amounts

5,289,497 936,070

IDCM Limited (Registered number: 09101952)

Notes to the Financial Statements - continued
for the Period 30 December 2022 to 31 December 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	29.12.22
	£	£
Trade creditors	-	2,225
Amounts owed to group undertakings	416,000	-
Taxation and social security	870,715	-
Other creditors	2,160,379	130,820
	<u>3,447,094</u>	<u>133,045</u>

8. SECURED DEBTS

Bank loan taken by the parent company, InterAlia Capital Limited is secured by a fixed and floating charge over all assets of the parent and subsidiary companies including IDCM Limited. The value of the loan at the balance sheet date is £550,000 (2022:- £700,000).

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.23	29.12.22
			£	£
1,100,001	Ordinary	1	<u>1,100,001</u>	<u>400,001</u>

700,000 Ordinary shares of 1 were issued during the period for cash of £ 700,000 .

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Davies (Senior Statutory Auditor)
for and on behalf of Sampson West

11. RELATED PARTY DISCLOSURES

IDCM Ltd is a wholly owned subsidiary of InterAlia Capital Ltd. InterAlia Capital Ltd prepares consolidated group accounts and its registered office address is 12a Upper Berkeley Street, London, W1H 7QE.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. POST BALANCE SHEET EVENTS

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations or the state of affairs of the company in the financial year subsequent to the financial year ended 31st December 2023.

13. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of InterAlia Capital Limited, a company incorporated in England and Wales, registered number 09090298. No individual nor any other entity has a controlling interest in InterAlia Capital Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.