

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
IDCM Limited

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for the Year Ended 31 December 2021**

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IDCM Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS:

J D May
S A Bell
J-C Oberro
E I D Huttenga

REGISTERED OFFICE:

Third Floor
12a Upper Berkeley Street
London
W1H 7QE

REGISTERED NUMBER:

09101952 (England and Wales)

ACCOUNTANTS:

Sampson West
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Debtors	5	76,736	386,616
Cash at bank		<u>3,459,407</u>	<u>1,017,895</u>
		3,536,143	1,404,511
CREDITORS			
Amounts falling due within one year	6	<u>1,938,598</u>	<u>766,112</u>
NET CURRENT ASSETS		<u>1,597,545</u>	<u>638,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,597,545</u>	<u>638,399</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>1,597,544</u>	<u>638,398</u>
SHAREHOLDERS' FUNDS		<u>1,597,545</u>	<u>638,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2022 and were signed on its behalf by:

E I D Huttenga - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

IDCM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents commissions due to the company for its intermediary activities in relation to financing. Commissions due to the company are recognised in the financial statements upon execution of agreements by third parties resulting in the company obtaining the right to consideration for its intermediary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, has been amortised evenly over its estimated useful life of five years.

In the opinion of the directors, the period of amortisation of goodwill is a fair estimate of the period over which it continued to generate valuable consideration from the rights and connections acquired by the company from IDCM LLP.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021	
and 31 December 2021	<u>2,515,197</u>
AMORTISATION	
At 1 January 2021	
and 31 December 2021	<u>2,515,197</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	50,790	-
Amounts owed by group undertakings	-	360,253
Other debtors	<u>25,946</u>	<u>26,363</u>
	<u>76,736</u>	<u>386,616</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	23,200	200
Amounts owed to group undertakings	535,026	-
Taxation and social security	217,530	66,438
Other creditors	<u>1,162,842</u>	<u>699,474</u>
	<u>1,938,598</u>	<u>766,112</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. SECURED DEBTS

The parent company, InterAlia Capital Limited, borrowed £750,000 from the bank during the year. This bank loan is secured by a fixed and floating charge over all assets of the parent and subsidiary companies including IDCM Limited.

8. RELATED PARTY DISCLOSURES

IDCM Ltd is a wholly owned subsidiary of InterAlia Capital Ltd. InterAlia Capital Ltd prepares consolidated group accounts and its registered office address is 12a Upper Berkeley Street, London, W1H 7QE.

During the year, the company invoiced IDCM Development Ltd £125,326 (2020 - £nil) for services provided. One of the directors of the company is also a director of IDCM Development Ltd. .

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of InterAlia Capital Limited, a company incorporated in England and Wales, registered number 09090298. No individual nor any other entity has a controlling interest in InterAlia Capital Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.