

REGISTERED NUMBER: 09101952 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
IDCM Limited

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for the Year Ended 31 December 2016

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IDCM Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

J D May
S A Bell
J Oberto
E I D Huttenga

REGISTERED OFFICE:

Mitre House
12 - 14 Mitre Street
London
EC3A 5BU

REGISTERED NUMBER:

09101952 (England and Wales)

ACCOUNTANTS:

Sampson West
Chartered Accountants
Mitre House
12-14 Mitre Street
London
EC3A 5BU

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		1,286,101		1,789,140
CURRENT ASSETS					
Debtors	5	82,097		86,085	
Cash at bank		<u>1,542,502</u>		<u>65,589</u>	
		1,624,599		151,674	
CREDITORS					
Amounts falling due within one year	6	<u>3,041,001</u>		<u>818,867</u>	
NET CURRENT LIABILITIES			<u>(1,416,402)</u>		<u>(667,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(130,301)		1,121,947
CREDITORS					
Amounts falling due after more than one year	7		-		1,842,370
NET LIABILITIES			<u>(130,301)</u>		<u>(720,423)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(130,302)</u>		<u>(720,424)</u>
SHAREHOLDERS' FUNDS			<u>(130,301)</u>		<u>(720,423)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

S A Bell - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

IDCM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions due to the company for its intermediary activities resulting in the issue of corporate bonds. Commissions due to the company are recognised in the financial statements upon execution of agreements by third parties resulting in the company obtaining the right to consideration for its intermediary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

In the opinion of the directors the period of amortisation of goodwill is a fair estimate of the period over which it will continue to generate valuable consideration from the rights and connections acquired by the company from IDCM LLP.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2015 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	<u>2,515,197</u>
AMORTISATION	
At 1 January 2016	726,057
Charge for year	<u>503,039</u>
At 31 December 2016	<u>1,229,096</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,286,101</u>
At 31 December 2015	<u>1,789,140</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	<u>82,097</u>	<u>86,085</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Amounts owed to group undertakings	2,420,846	808,826
Taxation and social security	93,258	-
Other creditors	<u>526,897</u>	<u>10,041</u>
	<u>3,041,001</u>	<u>818,867</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16 £	31.12.15 £
Amounts owed to group undertakings	<u>-</u>	<u>1,842,370</u>

8. SECURED DEBTS

The company's assets are subject to a fixed and floating charge under the terms of a debenture in favour of the provider of finance to its parent company, InterAlia Capital Limited. The liability of InterAlia Capital Limited under the terms of the debenture at the balance sheet date was £308,465 (2015 - £1,001,081).

9. RELATED PARTY DISCLOSURES

IDCM Ltd is a wholly owned subsidiary of InterAlia Capital Ltd. InterAlia Capital Ltd prepares consolidated group accounts and its registered office address is Mitre House, 12 - 14 Mitre Street, London, EC3A 5BU.

The company received loan finance of £2,528,000 from InterAlia Capital Ltd which is repayable within five years. The loan bears interest at a rate of 12.5% per annum. The interest charge for the financial period was £264,812 (2015 - £275,135).

The company's assets are subject to a fixed and floating charge under the terms of a debenture in favour of the provider of finance to its parent company, InterAlia Capital Limited. The liability of InterAlia Capital Limited under the terms of the debenture at the balance sheet date was £308,465 (2015 - £1,001,081).

10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of InterAlia Capital Limited, a company incorporated in England and Wales, registered number 09090298. No individual nor any other entity has a controlling interest in InterAlia Capital Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.