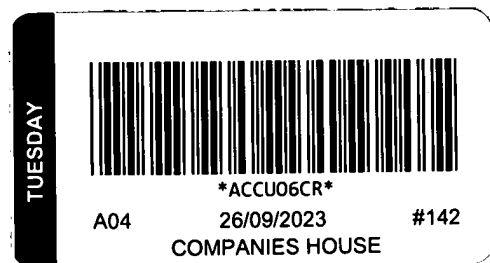


Stork Delta Limited

Company registration No. 09101405

Financial statements for the year ended 31 December 2022



STORK DELTA LIMITED
REGISTERED NUMBER : 09101405

BALANCE SHEET
At 31 December 2022

	Note	Dec-22 £	Dec-21 £
Fixed Assets			
Investments	4	24,500,000	24,500,000
Total Fixed Assets		24,500,000	24,500,000
Current Assets			
Other debtor	5	5,000,000	5,000,000
Total Current Assets		5,000,000	5,000,000
Total Assets		29,500,000	29,500,000
Current Liabilities			
Creditors: amounts falling due less than one year	6	(8,894,797)	(8,750,219)
Total Current Liabilities		(8,894,797)	(8,750,219)
Non current Liabilities			
Creditors: amounts falling after more than one year	6	(16,991,113)	(16,109,350)
Total Non current liabilities		(16,991,113)	(16,109,350)
Total Liabilities		(25,885,910)	(24,859,569)
Net Assets		3,614,090	4,640,431
Capital and Reserves			
Called up share capital	7	70,000	70,000
Share premium	7	6,930,000	6,930,000
Profit and loss	8	(3,385,909)	(2,359,569)
Shareholders Funds		3,614,090	4,640,431

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 section 1A - small entities.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue and are signed on their


 Marco Capello
 Director
 Date 20 September 2023

STORK DELTA LIMITED
REGISTERED NUMBER : 09101405
NOTES TO THE ACCOUNTS
For the year ended 31 December 2022

1. General information

The principal activity of the company is that of holding company.

The company is a private company limited by shares and incorporated in England and Wales.

The registered office address is 5th Floor, Eagle House, 108-110 Jermyn Street, London, England, SW1Y 6EE.

2. Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

3. Employees

The average monthly number of employees, including directors, during the year was Nil (2021: Nil)

4. Fixed Assets

	2022	2021
	£	£
Investment in Stork Alpha S.à.r.l.	24,500,000	24,500,000
	<u>24,500,000</u>	<u>24,500,000</u>

5. Debtors

	2022	2021
	£	£
Due from group companies	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>

STORK DELTA LIMITED
REGISTERED NUMBER : 09101405
NOTES TO THE ACCOUNTS

For the year ended 31 December 2022

6. Creditors	2022	2021
	£	£
Due less than 1 year:		
Due to BlueGem II LP	8,840,473	8,695,895
M Capello	54,324	54,324
	8,894,797	8,750,219
Due more than 1 year:		
Due to BlueGem II LP	16,585,708	15,703,945
M Capello	405,405	405,405
	16,991,113	16,109,350

7. Share Capital	2022	2021
	£	£
Issued: 7,000,001 ordinary shares of £0.01 nominal value	70,000	70,000
Share premium: 7,000,000 shares at £0.99 per share	6,930,000	6,930,000
	7,000,000	7,000,000

8. Profit and loss account

	£
As at 1st January 2022	2,359,569
Profit for the period	1,026,340
As at 31st December 2022	3,385,909

9. Related party transactions

There are no related party transactions other than those as disclosed in the annual financial statements.

10. Post balance sheet events

There were no post balance sheet events requiring disclosure in the Financial Statements at the time of signing the Financial Statements.