

**Registered Number 09101072**

**Asia Power Investments Limited**

**Abbreviated Accounts**

**30 June 2016**

## Balance Sheet as at 30 June 2016

|   | Notes | 2016              | 2015     |
|---|-------|-------------------|----------|
|   |       | £                 | £        |
| <b>Fixed assets</b>                                   | 2     |                   |          |
| Intangible  | 3     | 20,000,000        | 0        |
|   |       | <u>20,000,000</u> | <u>0</u> |
| <b>Current assets</b>                                 |       |                   |          |
| Debtors   |       | 11,741            | 1        |
| Cash at bank and in hand                              |       | 6,675             | 0        |
| Total current assets                                  |       | <u>18,416</u>     | <u>1</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (1,712,051)       | 0        |
| <b>Net current assets (liabilities)</b>               |       | (1,693,635)       | 1        |
| <b>Total assets less current liabilities</b>          |       | <u>18,306,365</u> | <u>1</u> |
| <b>Total net assets (liabilities)</b>                 |       | <u>18,306,365</u> | <u>1</u> |
| <b>Capital and reserves</b>                           |       |                   |          |
| Called up share capital                               | 5     | 1                 | 1        |
| Revaluation reserve                                   |       | 20,000,000        | 0        |
| Profit and loss account                               |       | (1,693,636)       | 0        |

**Shareholders funds**

18,306,365

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- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2016

And signed on their behalf by:

**Mr Zulfiqar Ali Khan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Intangible Assets**

Intangible assets acquired separately from a business are capitalised at cost. Intangible assets acquired as part of an acquisition of a business are capitalised separately from goodwill if the fair value can be measured reliably on initial recognition, subject to the constraint that, unless the asset has a readily ascertainable market value, the fair value is limited to an amount that does not create or increase any negative goodwill arising on the acquisition. Intangible assets, excluding development costs, created within the business are not capitalised and expenditure is charged against profits in the year in which it is incurred. Intangible assets are amortised on a straight line basis over their estimated useful lives up to a maximum of 20 years. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

**3 Fixed Assets**

| Intangible<br>Assets | Total |
|----------------------|-------|
|----------------------|-------|

| <b>Cost or valuation</b> | <b>£</b>          | <b>£</b>          |
|--------------------------|-------------------|-------------------|
| At 01 July 2015          | 0                 | 0                 |
| Additions                | 20,000,000        | 20,000,000        |
| At 30 June 2016          | <u>20,000,000</u> | <u>20,000,000</u> |
| <b>Net Book Value</b>    |                   |                   |
| At 30 June 2016          | 20,000,000        | 20,000,000        |
| At 30 June 2015          | <u>0</u>          | <u>0</u>          |

Opinioned cash fair value of Standard Chartered Bank on 25 February 2015 of Blocks 111A and 111B was \$30 million, at exchange rate of £1.50 = \$1.00, equalling £20 million.

#### 4 Creditors: amounts falling due after more than one year

#### 5 Share capital

|  | <b>2016</b> | <b>2015</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Authorised share capital:</b>           |             |             |
| 1 Ordinary of £1 each                      | 1           | 1           |
| <b>Allotted, called up and fully paid:</b> |             |             |
| 1 Ordinary of £1 each                      | 1           | 1           |