

**LONDON INTERNATIONAL COMMERCE LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**LONDON INTERNATIONAL COMMERCE LTD**  
**UNAUDITED ACCOUNTS**  
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**LONDON INTERNATIONAL COMMERCE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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<b>Director</b>	Michael Veazey
<b>Company Number</b>	09099743 (England and Wales)
<b>Registered Office</b>	20-22 Wenlock Road London N1 7GU
<b>Accountants</b>	Wellington Consulting Ltd Fairview St Owens Cross Hereford Herefordshire HR2 8LG

**LONDON INTERNATIONAL COMMERCE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Inventories	4	225	1,186
Cash at bank and in hand		13,385	10,068
		<u>13,610</u>	<u>11,254</u>
<b>Creditors: amounts falling due within one year</b>	5	(27,515)	(29,767)
<b>Net current liabilities</b>		<u>(13,905)</u>	<u>(18,513)</u>
<b>Net liabilities</b>		<u>(13,905)</u>	<u>(18,513)</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		(13,906)	(18,514)
<b>Shareholders' funds</b>		<u>(13,905)</u>	<u>(18,513)</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 September 2019.

Michael Vcazey  
Director

Company Registration No. 09099743

**LONDON INTERNATIONAL COMMERCE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**1 Statutory information**

London International Commerce Ltd is a private company, limited by shares, registered in England and Wales, registration number 09099743. The registered office is 20-22 Wenlock Road, London, N1 7GU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**4 Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finished goods	225	1,186
	225	1,186

**5 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	5,742
Loans from directors	26,915	22,825
Accruals	600	1,200
	27,515	29,767

The director is not expecting to seek repayment of the loan until the company has sufficient funds.

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**6 Share capital**

**2018**

**2017**

**£**

**£**

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

**7 Average number of employees**

During the year the average number of employees was 1 (2017: 1).

