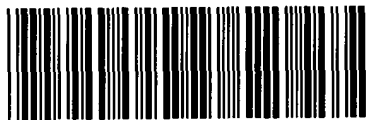


Registered number: 9099526

**CYCLOPS AIR LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2015 TO 30 NOVEMBER 2016**

SATURDAY



A62ZCG3S

A13

25/03/2017

#314

COMPANIES HOUSE

James Coward FCA

4 Fair View
North Brewham
Bruton
Somerset
BA10 0JT

Cyclops Air Ltd
Director's Report and Financial Statements
For the Period 1 July 2015 to 30 November 2016

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6—8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

Cyclops Air Ltd
Company Information
For the Period 1 July 2015 to 30 November 2016

Director	Mr Nigel Breyley
Company Number	9099526
Registered Office	49 Chander Close Ferndown Dorset BH22 8DW
Accountants	James Coward FCA 4 Fair View North Brewham Bruton Somerset BA10 0JT

Cyclops Air Ltd
Company No. 9099526
Director's Report For the Period 1 July 2015 to 30 November 2016

The director presents his report and the financial statements for the period ended 30 November 2016.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of consultant in unmanned flight.

Directors

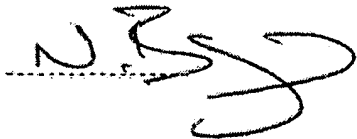
The directors who held office during the period were as follows:

Mr Nigel Breyley

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board



Date 22 March 2017

MR NIGEL BREYLEY

Cyclops Air Ltd
Accountant's Report
For the Period 1 July 2015 to 30 November 2016

In accordance with the engagement letter dated 08 September 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at period ended 30 November 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Date **23 March 2017**

James Coward FCA

4 Fair View
North Bréwham
Bruton
Somerset
BA10 0JT

Cyclops Air Ltd
Profit and Loss Account
For the Period 1 July 2015 to 30 November 2016

	Notes	Period to 30 November 2016 £
TURNOVER		41,599
Administrative expenses		<u>(23,901)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,698
Tax on profit on ordinary activities	3	<u>(3,439)</u>
PROFIT FOR THE FINANCIAL PERIOD	8	<u>14,259</u>

Cyclops Air Ltd
Balance Sheet
As at 30 November 2016

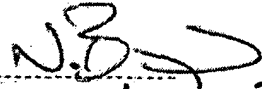
		Period to 30 November 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		503
			<u>503</u>
CURRENT ASSETS			
Debtors	5	43	
Cash at bank and in hand		11,532	
		<u>11,575</u>	
Creditors: Amounts Falling Due Within One Year	6	(4,219)	
NET CURRENT ASSETS (LIABILITIES)			<u>7,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,859</u>
NET ASSETS			<u>7,859</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and Loss Account			<u>7,759</u>
SHAREHOLDERS' FUNDS	8		<u>7,859</u>

For the period ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board


MR NIGEL BREYLEY
 Date 22 March 2017

Cyclops Air Ltd
Notes to the Unaudited Accounts
For the Period 1 July 2015 to 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
-------------------	----------------------

2. Operating Profit

The operating profit is stated after charging:

	Period to 30 November 2016
	£
Depreciation of tangible fixed assets	126
	126

3. Tax on Profit on Ordinary Activities

	Period to 30 November 2016
	£
UK Corporation Tax	3,439
	3,439
Total Current Tax Charge	3,439

Cyclops Air Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 July 2015 to 30 November 2016

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2015	-
Additions	629
As at 30 November 2016	<u>629</u>
Depreciation	
As at 1 July 2015	-
Provided during the period	126
As at 30 November 2016	<u>126</u>
Net Book Value	
As at 30 November 2016	<u>503</u>
As at 1 July 2015	<u>-</u>

5. Debtors

	Period to 30 November 2016
	£
Due within one year	
Director's loan account	43
	<u>43</u>

6. Creditors: Amounts Falling Due Within One Year

	Period to 30 November 2016
	£
Corporation tax	3,439
Accruals and deferred income	780
	<u>4,219</u>

Cyclops Air Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 July 2015 to 30 November 2016

7. Share Capital

	Value	Number	Period to 30 November 2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1.000	100	100

8. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 July 2015	100	-
Profit for period	-	14,259
Dividends paid	-	(6,500)
As at 30 November 2016	100	7,759

9. Transactions With and Loans to Directors

Dividends paid to directors

	Period to 30 November 2016
	£
Mr Nigel Breyley	6,500

10. Dividends

	Period to 30 November 2016
	£
On equity shares:	
Final dividend paid	6,500
	6,500

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr N Breyley by virtue of his ownership of 100% of the issued share capital in the company.