

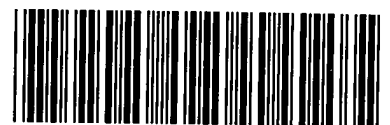
Registered number  
09098812

**C.G.I.S. 490 Fulham Road Limited**

**Directors' report and financial statements**

**30 June 2015**

WEDNESDAY



\*A53DFINS\*

A31

23/03/2016

#120

COMPANIES HOUSE

**C.G.I.S. 490 Fulham Road Limited**  
**Directors' report and financial statements**  
**Contents**

	<b>Page</b>
Directors' report	1
Statement of directors' responsibilities	2
Independent auditors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

**C.G.I.S. 490 Fulham Road Limited**

**Registered number:** 09098812

**Directors' Report**

The directors present their annual report and the audited financial statements for the period ended 30 June 2015.

**Principal activities**

The company's principal activity during the period is that of property investment.

The company was incorporated on 14 June 2014.

**Results and dividends**

The results for the year are shown in the profit and loss account on page 4.

The directors do not recommend the payment of a final dividend.

**Directors**

The following persons served as directors during the period:

T S Cole  
S R Collins  
M N Steinberg

**Auditors**

The auditors, haysmacintyre, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

**Small companies Provisions**

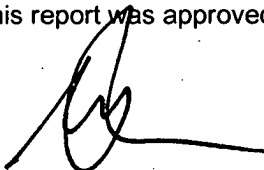
The report has been prepared in accordance with the small companies exemption provided by Section 415A of the Companies Act 2006.

**Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board on 22/3/2016 and signed on its behalf by:



M N Steinberg  
Director

10 Upper Berkeley Street  
London  
W1H 7PE

**C.G.I.S. 490 Fulham Road Limited**  
**Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**C.G.I.S. 490 Fulham Road Limited**  
**Independent auditors' report**  
**to the shareholder of C.G.I.S. 490 Fulham Road Limited**

We have audited the financial statements of C.G.I.S. 490 Fulham Road Limited for the period ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.

  
David Riley  
(Senior Statutory Auditor)  
for and on behalf of  
haysmacintyre  
Statutory Auditor  
22/3/2016

26 Red Lion Square  
London  
WC1R 4AG

**C.G.I.S. 490 Fulham Road Limited**  
**Profit and Loss Account**  
**for the period from 13 June 2014 to 30 June 2015**

	<b>Notes</b>	<b>2015 £</b>
Administrative expenses	4	(1,838)
<b>Operating loss</b>		<u>(1,838)</u>
Interest payable	5	(46,875)
<b>Loss on ordinary activities before taxation</b>		<u>(48,713)</u>
Tax on loss on ordinary activities	6	-
<b>Loss for the period</b>		<u>(48,713)</u>

**Continuing operations**

All of the above relate to continuing operations.

**Statement of total recognised gains and losses**

The company has no recognised gains or losses other than the loss for the above period.

There is no difference between the profit as stated and that prepared on the historic cost basis.

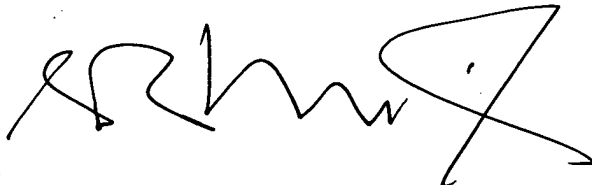
The notes on pages 6 - 8 form part of these financial statements.

**C.G.I.S. 490 Fulham Road Limited**  
**Balance Sheet**  
**as at 30 June 2015**

Company no: 09098812

	Notes	2015 £
<b>Current assets</b>		
Debtors	7	1
<b>Creditors: amounts falling due within one year</b>	8	(48,713)
<b>Net current liabilities</b>		<u>(48,712)</u>
<b>Total assets less current liabilities</b>		<u>(48,712)</u>
<b>Net liabilities</b>		<u>(48,712)</u>
<b>Capital and reserves</b>		
Called up share capital	9	1
Profit and loss account	10	(48,713)
<b>Shareholder's funds</b>	11	<u>(48,712)</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S R Collins  
 Director

Approved by the board on 22/3/2016

The notes on pages 6 - 8 form part of these financial statements.

**C.G.I.S. 490 Fulham Road Limited**  
**Notes to the Financial Statements**  
**for the period from 13 June 2014 to 30 June 2015**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

***Accounting convention***

The financial statements have been prepared on a going concern basis, under the historical cost accounting rules, modified by the revaluation of certain fixed assets, and in accordance with the Companies Act 2006 and applicable accounting standards for the United Kingdom.

***Basis of preparation***

The financial statements have been prepared on the going concern basis by the directors, who have assessed the future performance of the company and determined that the going concern basis is appropriate. As part of this assessment, the directors have obtained the support of CGIS Group (No. 3) Limited for a period of at least 12 months from the date of approval of the financial statements, and have received assurances that balances due to fellow group companies will not be recalled until the resources of this company allow.

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw a cash flow statement in accordance with FRS1.

***Related party transactions***

As the company is a wholly owned subsidiary of CGIS Group (No. 3) Limited, it has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions which form part of the group.

The consolidated financial statements of CGIS Group (No. 3) Limited, within which this company is included, can be obtained from 10 Upper Berkeley Street, London W1H 7PE.

***Intercompany loans***

Interest on intercompany loans is charged annually in arrears at bank base rate plus 1.5%. However, where this would result in a loss arising in the subsidiary company's accounts, the amount of interest charged is constrained to the funds available in that subsidiary company, such that neither a gain nor a loss arises in its accounts before interest and dividends.

***Deferred taxation***

Deferred tax is provided in respect of all timing differences that have originated but not reversed at the balance sheet date where an event has occurred that results in an obligation to pay more or less tax in the future, except that:

(a) Provision is not made in respect of property revaluation surpluses unless an unconditional sales agreement has been signed and rollover relief is not available to cover any gain arising; and

(b) Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which the future reversal of the relevant timing differences can be deducted.

Deferred tax is measured on a non discounted basis at the tax rates which apply at the balance sheet date.

**2 Turnover**

Turnover, which is stated net of value added tax, includes rent receivable, and the invoiced value of other operations within the United Kingdom.



**C.G.I.S. 490 Fulham Road Limited**  
**Notes to the Financial Statements**  
**for the period from 13 June 2014 to 30 June 2015**

**3 Staff numbers and costs**

Other than the directors, the company employed no staff during the year. None of the directors received any remuneration.

**4 Auditors' remuneration**

The auditors' remuneration has been borne by its intermediate parent company, CGIS Group (No. 3) Limited.

**5 Interest payable**

**2015**  
**£**

Group interest	46,875
	<u>46,875</u>

**6 Taxation**

**2015**  
**£**

**Current tax reconciliation**

Loss on ordinary activities before tax	(48,713)
UK corporation tax at 21/20% on profits before tax	(10,111)
Tax losses to group companies	10,111
Corporation tax charge for the year	<u>-</u>

**7 Debtors**

**2015**  
**£**

Other debtors	<u>1</u>
---------------	----------

**8 Creditors: amounts falling due within one year**

**2015**  
**£**

Amounts owed to group undertakings	<u>48,713</u>
------------------------------------	---------------

**9 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>
-----------------	---------	---	----------

Upon incorporation, the company issued 1 ordinary share at par.

**10 Profit and loss account**

**2015**  
**£**

At 13 June 2014	-
Loss for the period	(48,713)
At 30 June 2015	<u>(48,713)</u>

**C.G.I.S. 490 Fulham Road Limited**  
**Notes to the Financial Statements**  
**for the period from 13 June 2014 to 30 June 2015**

<b>11 Reconciliation of movement in shareholder's funds</b>	<b>2015</b>
	<b>£</b>
At 13 June	-
Loss for the financial period	(48,713)
Shares issued	1
	<hr/>
At 30 June	<b>(48,712)</b>

**12 Ultimate controlling parties**

The immediate holding company is HDL Debenture Limited and the ultimate parent company is CGIS Group (No. 3) Limited. Both of these companies are incorporated in England and Wales.

The largest and smallest group in which the company is consolidated is CGIS Group (No. 3) Limited.

The company is ultimately controlled by the directors.