

# THE GOLDEN EAGLE SOUTHSEA LIMITED

## Abridged Accounts

### **Period of accounts**

**Start date:** 01 January 2022

**End date:** 31 December 2022

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**THE GOLDEN EAGLE SOUTHSEA LIMITED**  
**Statement of Financial Position**  
**As at 31 December 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	812	1,478
		<b>812</b>	<b>1,478</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		62,828	43,424
Cash at bank and in hand		3,125	2,387
		<b>65,953</b>	<b>45,811</b>
<b>Creditors: amount falling due within one year</b>		<b>(46,085)</b>	<b>(46,336)</b>
<b>Net current assets</b>		<b>19,868</b>	<b>(525)</b>
<b>Total assets less current liabilities</b>		<b>20,680</b>	<b>953</b>
<b>Net assets</b>		<b>20,680</b>	<b>953</b>
<b>Capital and reserves</b>			
Called up share capital	4	102	102
Profit and loss account		20,578	851
<b>Shareholder's funds</b>		<b>20,680</b>	<b>953</b>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 December 2023 and were signed by:

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Philip Estell

Director

# THE GOLDEN EAGLE SOUTHSEA LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 December 2022

#### **General Information**

The Golden Eagle Southsea Limited is a private company, limited by shares, registered in England and Wales, registration number 09093998, registration address Ground Floor, Cornerstone House, 120 London Road, North End, Portsmouth, Hampshire, PO2 0NB. The trading address of the company is The Golden Eagle , 1 Delamere Road , Southsea, PO4 0JA.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, Fittings & Equipment                      25% Straight Line

## 2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2022	7,590	7,590
Additions	145	145
Disposals	-	-
At 31 December 2022	<b>7,735</b>	<b>7,735</b>
<b>Depreciation</b>		
At 01 January 2022	6,112	6,112
Charge for year	811	811
On disposals	-	-
At 31 December 2022	<b>6,923</b>	<b>6,923</b>
<b>Net book values</b>		
Closing balance as at 31 December 2022	<b>812</b>	<b>812</b>
Opening balance as at 01 January 2022	<b>1,478</b>	<b>1,478</b>

**4. Share Capital**

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
100 ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.